

3rd October 2018

To,

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai – 400051
Symbol – LIBAS

SUB: Press Release – Agreement with Globus Stores Private Limited

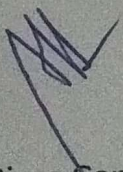
Dear Sir/ Madam,

We are pleased to enclose a copy of press release regarding our Company's Agreement with Globus Stores Private Limited.

Kindly take the same on record.

Thanking you,

For Libas Designs Limited



Riyaz Ganji

Whole Time Director

LIBAS DESIGNS LTD.
Gala No 55, Aapki Industrious Premises
Co-op Society Limited, Floor 24G,
Masrani Lane Kurla (W) Mumbai 400070.

Media Release

AGREEMENT WITH GLOBUS STORES PRIVATE LIMITED “LIBAS DESIGNS LIMITED”

FIRST PHASE – TO OPEN FOUR STORES IN INDIA

TOTAL 22 STORES OPERATIONAL

3rd October 2018, Mumbai, India: Libas Designs Limited (NSE: LIBAS), among leading manufacturers of contemporary and ethnic men’s & women’s wear having many stores in prime locations in India.

- **LIBAS DESIGNS LIMITED** entered into an agreement with **GLOBUS STORES PRIVATE LIMITED** for opening of 4 new stores at Raipur, Chennai, 2 Stores in Noida - Delhi
- These stores will stock variety of products namely Men’s wear – Sherwani, Suits, Indo-Western Wears, Nehru Jacket & Pants, Women Wear – Sarees, Suits, Lehenga, Gowns & Anarkalis and Accessories – Jewellery, Belts, Mojari, Cufflinks & Saffa
- After this agreement, the Company has total 22 as per the following locations:-

S. No.	Place of Stores	S. No.	Place of Stores
1	Peddar Road, Mumbai	12	Ethnicity - Viviana Mall, Thane
2	Juhu Shops, Mumbai	13	Ethnicity - Amanora Park, Pune
3	Santacruz SV Road, Mumbai	14	Ethnicity - Phoenix Market City, Pune
4	Borivali, Mumbai	15	Ethnicity - Phoenix Market City, Chennai
5	R City Mall, Mumbai	16	Ethnicity - Treasure Island Mall, Indore
6	Shopper Stop – Andheri, Mumbai	17	Ethnicity - Rajrahat City Centre, Kolkata
7	Shopper Stop – Juhu, Mumbai	18	Dubai
8	Dadar - Wholesale office, Mumbai	19	Globus- Raipur, Chennai,
9	Pune - KP Mall, Pune	20	Globus- Chennai
10	Hazrat Ganj- Lucknow, Uttar Pradesh	21	Globus- Noida, Delhi

11	Rajouri Garden, Delhi	22	Globus- Noida, Delhi
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About Libas Designs Limited:

Libas Designs Ltd. incorporated in 2004 is one of leading corporate house specializing in contemporary and ethnic men's & women's wear having many retail stores in prime locations of India. We at Libas, ensure complete satisfaction to our client right from initial stage that involves preference to designing the most desirable outfits. Our products offering includes Sherwani, Suits, Indo-Western, Nehru Jacket, Sarees, Lehengas, Gowns, Anarkali, Jewellery, Jute Bags, etc. Our production facility is located at Mumbai, Maharashtra.

For more details, please visit: www.libasfashion.com

For any Investor Relations query, please contact:

Mr. Suresh Tiwari Libas Designs Limited Email: accounts@libas.co.in	Mr. Amit Sharma / Mr. Smit Shah Bridge Investor Relations Pvt. Ltd Phone: +91-22-26873003 Email: amit@bridge-ir.com / smit@bridge-ir.com
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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.