November 26, 2018

To,

The Manager-Listing department
National Stock Exchange of India Limited,
Exchange plaza, Plot No. C/1, G Block,
BKC, Bandra (E), Mumbai-40051
Ref: Symbol: LIBAS

Dear Sir/Madam,

Subject: pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, outcome of Board Meeting.

We are hereby pleased to submit the outcome of the Meeting of the Board of Directors of **"Libas Designs Limited"** held on Monday, November 26, 2018 and *inter-alia* resolved the following:

1. The Board has requested the Management to identify the investors for the proposed Preferential Allotment/ Private Placement of Equity Shares of the Company.

2. The Board has decided to call Extra Ordinary General Meeting of the Company at a later date.

Please note that the meeting commenced at 12.00 noon and concluded at 3.00 PM.

You are requested to kindly take the above on your record.

Thanking You,

Yours Truly

For Libas Designs Limited,

Raashi

Raashi Singhi
(Membership No.: A55559)
(Company Secretary and Compliance Officer)