

Date: 06th May, 2014

Department of Corporate Services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Fort, Mumbai- 400 001

National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex
Bandra, Mumbai- 400 051

Dear Sir,

Sub: Outcome of Board meeting of 'Onelife Capital Advisors Limited' held on 06th May, 2014 at 12.00 noon at the registered office address.

Following was the outcome of Board meeting held on 06th May, 2014

1) Resignation of Mr. T.S Raghavan, Independent Director

Mr. T.S Raghavan has conveyed his intention to resign as a member of the Board and from the services of the Company. The resignation is effective from 02nd May, 2014 i.e date of receipt of his resignation letter.
The Board approved his resignation.

2) Monthly progress report (April 2014) for regulators compliance

The Board of Directors discussed the Monthly Progress Report (April 2014) and compliance of SEBI order dated 30th August, 2013

The Board was informed that the Company encashed balance payment of Rs 2 crores from Precise Consulting And Engineering Pvt Ltd. No further dues are pending from Precise Consulting And Engineering Pvt Ltd.

The Director of Fincare Financial & Consultancy Services Pvt Ltd has informed the Managing Director of Onelife Capital Advisors Limited that he is arranging for funds and will clear the same in next few months.

Kindly take this in your records and acknowledge the same.

Thanking You.

For Onelife Capital Advisors Limited



Cynthia Pacheco
Company Secretary