



ENDURANCE
ENDURANCE TECHNOLOGIES LIMITED
[formerly known as Endurance Technologies Pvt. Ltd.]

E-92/93, M.I.D.C. Industrial Area, Waluj,
Dist. Aurangabad (M.S.)-431136, India
TEL: +91-240-2569600, 2554902, 2564595
FAX: +91-240-2569703
www.endurancegroup.com
CIN No. : L34102MH1999PLC123296

8th February, 2017

The Manager – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager – Listing,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400051

BSE Code: 540153

NSE Code: ENDURANCE

Sub: Unaudited financial results for the quarter and nine months ended on 31st December, 2016.

Ref.: Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We inform you that the Board of Directors of the Company, at its meeting held on 8th February, 2016, has approved the unaudited standalone and consolidated financial results for the quarter and nine months ended on 31st December, 2016.

Pursuant to above-referred regulations, we enclose the following documents:

1. Standalone and consolidated financial results for the quarter and nine months ended on 31st December, 2016;
2. 'Limited Review' Reports of the Statutory Auditors for the aforesaid financial results; and
3. Press Release giving highlights of the financial results.

The meeting commenced at 1.00 p.m. and concluded at 4.00 p.m.

The above information will be made available on the Company's website www.endurancegroup.com.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For **Endurance Technologies Limited**


Sunil Lalai
Company Secretary and Vice President – Legal

Encl: as above.



Statement of Standalone unaudited financial results for the quarter and nine months ended 31st December, 2016

₹ in million (except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended	
		31st December, 2016	30th September, 2016	31st December, 2015	31st December, 2016	31st December, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Income from operations					
	(a) Sales from operations	9,636.65	11,596.27	9,890.40	31,676.34	29,871.46
	(b) Other operating income	177.92	189.12	170.55	531.79	572.59
	Total income from operations	9,814.57	11,785.39	10,060.95	32,208.13	30,444.05
2.	Expenses					
	(a) Cost of materials consumed	5,738.35	6,981.60	5,914.32	19,048.63	18,222.82
	(b) Purchase of stock-in-trade	18.47	23.24	13.53	66.58	62.26
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(94.51)	(119.40)	(69.57)	(401.79)	(296.90)
	(d) Excise duty	885.38	1,137.36	1,031.59	3,004.95	2,959.88
	(e) Employee benefits expense	602.45	586.14	515.59	1,764.58	1,559.96
	(f) Depreciation and amortisation expense	418.22	404.68	376.81	1,221.56	1,069.82
	(g) Other expenses	1,622.05	1,839.26	1,594.48	5,161.90	4,686.18
	Total expenses	9,190.41	10,852.88	9,376.75	29,866.41	28,264.02
3.	Profit from operations before other income, finance costs and exceptional items (1 - 2)	624.16	932.51	684.20	2,341.72	2,180.03
4.	Other income	26.76	31.79	4.75	98.23	97.61
5.	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	650.92	964.30	688.95	2,439.95	2,277.64
6.	Finance costs	50.78	37.96	70.77	151.67	259.46
7.	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	600.14	926.34	618.18	2,288.28	2,018.18
8.	Exceptional items	-	-	-	-	-
9.	Profit from ordinary activities before tax (7 + 8)	600.14	926.34	618.18	2,288.28	2,018.18
10.	Tax expense	128.14	263.48	190.99	598.23	493.85
11.	Net Profit from ordinary activities after tax (9 - 10)	472.00	662.86	427.19	1,690.05	1,524.33
12.	Extraordinary items (net of tax)	-	-	-	-	-
13.	Net Profit for the period (11 - 12)	472.00	662.86	427.19	1,690.05	1,524.33
14.	Other comprehensive income (net of tax)	(8.24)	(8.03)	(2.86)	(24.70)	(8.60)
15.	Total Comprehensive income (13 - 14)	463.76	654.83	424.33	1,665.35	1,515.73
16.	Paid-up equity share capital	1,406.63	1,406.63	175.83	1,406.63	175.83
	Face Value of the Share in Rs (Refer note 4)	10.00	10.00	4.00	10.00	4.00
17.	i. Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualized):					
	(a) Basic & diluted	3.35	4.71	3.04	12.01	10.84
	ii. Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualized):					
	(a) Basic & diluted	3.35	4.71	3.04	12.01	10.84



Notes:

1. The above financial results of the Company for the quarter and nine months ended 31st December, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 8th February, 2017. The Statutory Auditors of the Company have carried out a "Limited Review" of these financial results.
2. The Company completed the initial public offering (IPO) through an offer for sale of 24,613,024 equity shares of Rs. 10 each at a price of Rs. 472 per equity share, aggregating upto Rs. 11,617.35 million. The Company listed its equity shares on 19th October, 2016 on BSE Limited and National Stock Exchange of India Limited. Accordingly, the results for quarter and nine months ended 31st December, 2016 are being prepared for the first time in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
3. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
4. During the period of nine month ended 31st December, 2016, pursuant to the approval of the shareholders, the Company has consolidated 2.5 Equity Shares of face value of Rs.4 each to 1 Equity Share of face value of Rs.10 each and subsequently, the Company has issued bonus equity shares in the ratio of 7:1 through capitalization of capital redemption reserve and securities premium account. Accordingly, as per the requirement of Indian Accounting Standard (Ind AS) 33 - Earning per share (EPS), EPS is adjusted for all preceding period reported considering new number of shares.
5. The operating segment of the Company is identified to be, 'Automotive Components'. Therefore, the disclosure as per Regulation 33(1)(e) read with Clause (L) of Schedule IV of the Listing Regulations is not applicable.
6. Reconciliation between financial results for the quarter and nine months ended 31st December, 2015, as per previously applicable Generally Accepted Accounting Principles (Previous GAAP) with the total comprehensive income as per Ind AS is as under :

Particulars	₹ in million	
	Quarter ended 31st December, 2015	Nine months ended 31st December, 2015
Net profit as reported under Previous GAAP	417.15	1,512.80
i) Impact of measurement of investments at fair value	3.90	6.17
ii) Impact of discounting of provisions as per Ind AS 37	4.55	(2.30)
iii) Impact of measurement of derivative contracts at fair value	2.52	0.59
iv) Impact of actuarial gain / loss on employee defined benefit plan recognized in OCI	2.86	8.60
v) Tax effect of Ind AS adjustments	(3.79)	(1.53)
Net Profit for the period as per Ind AS	427.19	1,524.33
vi) Other Comprehensive Income (net of tax)	(2.86)	(8.60)
Total comprehensive income as per Ind AS	424.33	1,515.73

7. The figures of previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

For and on behalf of the Board of Directors



Anurang Jain
Managing Director
(DIN : 00291662)

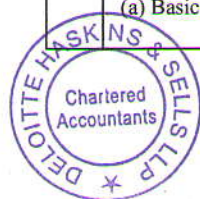
Place : Mumbai
Date : 8th February, 2017



Statement of Consolidated unaudited financial results for the quarter and nine months ended 31st December, 2016

₹ in million (except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended	
		31st December, 2016	30th September, 2016	31st December, 2015	31st December, 2016	31st December, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Income from operations					
	(a) Sales from operations	13,871.17	15,395.24	13,719.18	44,440.89	41,405.94
	(b) Other operating income	216.91	224.03	208.33	641.52	682.25
	Total income from operations	14,088.08	15,619.27	13,927.51	45,082.41	42,088.19
2.	Expenses					
	(a) Cost of materials consumed	7,669.10	8,599.96	7,733.38	24,914.75	23,976.23
	(b) Purchase of stock-in-trade	18.47	23.24	42.47	66.58	62.26
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(50.89)	(256.40)	(5.18)	(630.92)	(574.67)
	(d) Excise duty	885.38	1,137.36	1,031.59	3,004.95	2,959.88
	(e) Employee benefits expense	1,383.91	1,295.74	1,188.78	4,083.96	3,565.62
	(f) Depreciation and amortisation expense	740.64	699.00	628.40	2,123.60	1,775.29
	(g) Other expenses	2,413.06	2,811.79	2,253.15	8,001.29	7,029.65
	Total expenses	13,059.67	14,310.69	12,872.59	41,564.21	38,794.26
3.	Profit from operations before other income, finance costs and exceptional items (1 - 2)	1,028.41	1,308.58	1,054.92	3,518.20	3,293.93
4.	Other income	73.17	53.61	32.76	215.48	155.52
5.	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,101.58	1,362.19	1,087.68	3,733.68	3,449.45
6.	Finance costs	87.88	81.22	119.25	273.32	400.17
7.	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1,013.70	1,280.97	968.43	3,460.36	3,049.28
8.	Exceptional items	-	-	-	-	-
9.	Profit from ordinary activities before tax (7 + 8)	1,013.70	1,280.97	968.43	3,460.36	3,049.28
10.	Tax expense	270.55	388.02	313.96	992.67	853.31
11.	Net Profit from ordinary activities after tax (9 - 10)	743.15	892.95	654.47	2,467.69	2,195.97
12.	Extraordinary items (net of tax)	-	-	-	-	-
13.	Net Profit for the period (11 - 12)	743.15	892.95	654.47	2,467.69	2,195.97
14.	Profit for the period attributable to:					
	Shareholders of the Company	743.15	892.95	654.47	2,467.69	2,183.25
	Non controlling interest	-	-	-	-	12.72
15.	Other comprehensive income	(235.36)	(20.38)	(75.93)	(268.08)	265.23
16.	Total Comprehensive income	507.79	872.57	578.54	2,199.61	2,461.20
	Attributable to :					
	Shareholders of the Company	507.79	872.57	578.54	2,199.61	2,448.48
	Non controlling interest	-	-	-	-	12.72
17.	Paid-up equity share capital	1,406.63	1,406.63	175.83	1,406.63	175.83
	Face Value of the Share in Rs	10.00	10.00	4.00	10.00	4.00
18.	i. Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualized):					
	(a) Basic & diluted	5.28	6.35	4.65	17.54	15.52
	ii. Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualized):					
	(a) Basic & diluted	5.28	6.35	4.65	17.54	15.52



Notes:

1. The above financial results of the Company for the quarter and nine months ended 31st December, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 8th February, 2017. The Statutory Auditors of the Company have carried out a "Limited Review" of these financial results.
2. The Company completed the initial public offering (IPO) through an offer for sale of 24,613,024 equity shares of Rs. 10 each at a price of Rs. 472 per equity share, aggregating upto Rs. 11,617.35 million. The Company listed its equity shares on 19th October, 2016 on BSE Limited and National Stock Exchange of India Limited. Accordingly, the results for quarter and nine months ended 31st December, 2016 are being prepared for the first time in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
3. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

4. The consolidated financial results include results of following subsidiaries :

Name of the company	Subsidiary
Endurance Overseas SrL, Italy (EOSRL)	Subsidiary (Direct)
Endurance Fondalmec SpA, Italy	Subsidiary of EOSRL
Endurance Engineering SrL, Italy	Subsidiary of EOSRL
Endurance FOA SpA, Italy	Subsidiary of EOSRL
Endurance Amann GmbH, Germany	Subsidiary (Direct)

5. The operating segment of the Company is identified to be, 'Automotive Components'. Therefore, the disclosure as per Regulation 33(1)(e) read with Clause (L) of Schedule IV of the Listing Regulations is not applicable.
6. During the period of nine month ended 31st December, 2016, pursuant to the approval of the shareholders, the Company has consolidated 2.5 Equity Shares of face value of Rs.4 each to 1 Equity Share of face value of Rs.10 each and subsequently, the Company has issued bonus equity shares in the ratio of 7:1 through capitalization of capital redemption reserve and securities premium account. Accordingly, as per the requirement of Indian Accounting Standard (Ind AS) 33 - Earning per share (EPS), EPS is adjusted for all preceding period reported considering new number of shares.
7. Reconciliation between financial results for the quarter and nine months ended 31st December, 2015, as per previously applicable Generally Accepted Accounting Principles (Previous GAAP) with the total comprehensive income as per Ind AS is as under :

Particulars	Consolidated	
	Quarter ended 31st December, 2015	Nine months ended 31st December, 2015
Net profit as reported under Previous GAAP	647.06	2,175.32
i) Impact of measurement of investments at fair value	3.90	6.17
ii) Impact of discounting of provisions as per Ind AS 37	4.55	(2.30)
iii) Impact of measurement of derivative contracts at fair value	2.52	0.59
iv) Impact of application of effective rate of interest for borrowings	(3.70)	(16.19)
v) Impact of non-amortization of Goodwill	11.55	34.34
vi) Impact of actuarial gain / loss on employee defined benefit plan recognized in OCI	2.86	8.60
vii) Tax effect of Ind AS adjustments	(14.27)	(10.56)
Net Profit for the period as per Ind AS	654.47	2,195.97
viii) Other Comprehensive Income (net of tax)	(75.93)	265.23
Total comprehensive income as per Ind AS	578.54	2,461.20

8. The figures of previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

For and on behalf of the Board of Directors



Anurag Jain
Managing Director
(DIN : 00291662)

Place : Mumbai

Date : 8th February, 2017



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ENDURANCE TECHNOLOGIES LIMITED

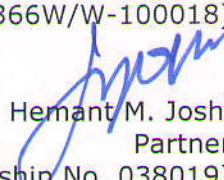
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Endurance Technologies Limited** ("the Company"), for the quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Hemant M. Joshi
Partner
(Membership No. 038019)

February 08, 2017
Place: Mumbai

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ENDURANCE TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Endurance Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - a. Endurance Technologies Limited (ETL) (Holding Company)
 - b. Endurance Overseas S.r.l., Italy (EOSRL) (Subsidiary of ETL)
 - c. Endurance Amann GmbH, Germany (Subsidiary of ETL)
 - d. Endurance Fondalmec S.p.A., Italy (Subsidiary of EOSRL)
 - e. Endurance F.O.A. S.p.A., Italy (Subsidiary of EOSRL)
 - f. Endurance Engineering S.r.l., Italy (Subsidiary of EOSRL)
4. We did not review the interim financial results of five subsidiaries (including step down subsidiaries) included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 4,487.27 Mn and

Rs. 13,568.11 Mn for the quarter and nine months ended December 31, 2016, respectively, and total profit after tax of Rs. 260.51 Mn and Rs. 775 Mn and Total comprehensive income of Rs. 134.13 Mn and Rs. 609.42 Mn for the quarter and nine months ended December 31, 2016, respectively, as considered in the consolidated unaudited financial results.

These interim financial information have been reviewed by other auditors whose reports have been furnished to us and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Hemant M. Joshi
Partner

(Membership No. 038019)

February 08, 2017

Place: Mumbai

Press Release

8th February 2017, Mumbai, India

Endurance Technologies Ltd Q3 FY 2016-17 financial results ending 31st December 2017

The Company had adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and hence the financials are prepared in accordance with the reporting structure prescribed by Section 133 of the Companies Act 2013. For comparison purpose, comparable last year's financials (FY 2015-16) are also restated as per Ind AS.

The Board of Directors of Endurance Technologies Limited today approved the unaudited financial results for the third quarter and nine months ended 31st December, 2016. The financial Highlights are as follows:

Consolidated Financial Highlights

Particulars	Q3 FY 16-17	Q3 FY 15-16	% Change	(Rs. in Million)		
				9M FY 16-17	9M FY 15-16	% Change
Consolidated Total Income incl other Income (excl excise Duty)	13,276	12,929	2.7%	42,293	39,284	7.7%
EBITDA	1,842	1,716	7.4%	5,857	5,225	12.1%
EBITDA %	13.9%	13.3%		13.8%	13.3%	
PBT	1,014	968	4.7%	3,460	3,049	13.5%
PAT (before minority interest and OCI)	743	654	13.5%	2,468	2,196	12.4%
PAT % (before minority interest and OCI)	5.6%	5.1%		5.8%	5.6%	

Standalone Financial Highlights

Particulars	Q3 FY 16-17	Q3 FY 15-16	% Change	(Rs. in Million)		
				9M FY 16-17	9M FY 15-16	% Change
Standalone Total Income incl other Income (excl excise Duty)	8,956	9,034	-0.9%	29,301	27,582	6.2%
EBITDA	1,069	1,066	0.3%	3,662	3,347	9.4%
EBITDA %	11.9%	11.8%		12.5%	12.1%	
PBT	600	618	-2.9%	2,288	2,018	13.4%
PAT (before minority interest and OCI)	472	427	10.5%	1,690	1,524	10.9%
PAT % (before minority interest and OCI)	5.3%	4.7%		5.8%	5.5%	

Performance Highlights [Nine Months FY 16-17] :

- ✓ Consolidated Total Income incl other income (excl Excise Duty) grew by 7.7% to INR 42,293 million vs INR 39,284 Million.
- ✓ 69.3% of Total Income incl other income came from Indian operations and balance 30.7% came from European operation.
- ✓ Total Income incl other income in India grew by 6.2% to INR 29,301 million vs INR 27,582 Million.
- ✓ Total Income incl other income in Europe grew by 11.0% to INR 12,992 million vs INR 11,702 Million.
- ✓ Consolidated EBITDA Margin improved to 13.8% from 13.3% due to reduction in raw material cost which is partially offset by increase in employee cost and other expenses.
- ✓ Consolidated PAT (before minority interest and OCI) grew by 12.4% to INR 2,468 million vs INR 2,196 million.
- ✓ Aftermarket sales from Indian Operations grew by 20.5% to INR 1544 million vs INR 1281 million.
- ✓ Exports from India grew by 24% to INR 1189 million vs INR 959 million
- ✓ Consolidated Basic and Diluted EPS is INR 17.54 per share (not annualised)



Commenting on the Company's performance, Mr. Anurang Jain, Managing Director of the company said:

"Demonetisation had adverse impact on two and three wheeler demand in India during November and December 2016. This affected our growth during the third quarter. Our continued focus on improving operational efficiency and greater engagement with OEM customers has helped us post satisfactory results in this difficult and challenging quarter. As already announced, we have embarked upon consolidation of plants in the Pune region. We expect this to have beneficial impact on our results. We expect that market conditions in India would improve during the fourth quarter. The European business continued to deliver robust performance. A new machining plant in Massenbachhausen, Germany near the existing die-casting and machining plants became operational in January 2017".

About Endurance Technologies Limited:

Endurance is one of the leading automotive component manufacturer, having a diverse range of technology intensified products with operations both in India and Europe (Italy and Germany). In India, we, predominantly, cater to two and three wheeler OEMs and our products include aluminium castings, suspensions, transmission and braking systems. In Europe, we predominantly cater to four wheeler OEMs and mainly supply aluminium casting products.

Endurance is a complete solutions provider, providing end to end services by engaging its customers from conception to end user delivery and also cater to replacement market. We have 26 plants across India, Italy and Germany. Out of 26 plants, 18 plants are in India, 3 Plants are in Germany and 5 Plants are in Italy. In addition to plants, we have 2 in-house tool rooms in India.

For more details and informations, please refer to company's website www.endurancegroup.com

