



Health & Wealth
We Manage Both

Alankit LIMITED

(Formerly known as Euro Finmart Limited)

30th January, 2017

The BSE Ltd.

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Mumbai - 400001
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Security Code No. : 531082

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, C-1, Block G
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Security Code No. : ALANKIT

Sub: Outcome of the meeting of Board of Directors of the Company held today, the 30th January, 2017

Dear Sir,

We are pleased to inform you that the Board of Directors of the company at their meeting held on **30th January, 2017 at 4:30 p.m.**, have considered the following businesses:

1. The Board considered and adopted Unaudited Standalone Financial results and Limited Review Report (under Ind-AS) of the Company for the 3rd Quarter and nine months ended 31.12.2016. A copy of the result is enclosed herewith.
2. The Board ratified the appointment of Mrs. Preeti Chadha as Company Secretary and took the note of her Change in Designation as Whole-Time Director and Company Secretary.
3. The Board considered and declared Interim Dividend @ Re. 0.10 per share on face value of equity share of Re. 1 each at the rate of 10%. Further the Board considered and fixed the Record date on 09th February, 2017 to determine the name of Shareholders who will be entitled for Interim Dividend.

ALANKIT LIMITED
NEW DELHI

2510

CIN : L74900DL1989PLC036860

Registered Office : 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi -110055, India

Corporate Office : Alankit House, 4E/2, Jhandewalan Extension, New Delhi -110055, India

Phone : +91-11-4254 1234 / 2354 1234 | Fax : +91-11-2355 2001 | Website : www.alankit.in | email : info@alankit.com

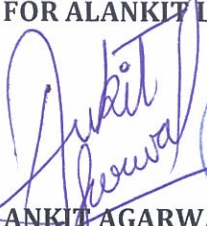

4. The Board constituted Corporate Social Responsibility Committee with Mr. Yash Jeet Basrar as Chairman and Mr. Alok Kumar Agarwal, Mr. Ankit Agarwal as its members.
5. The Board approved purchase of 370 shares of AED 1000 each of Alankit Global Resources DMCC, Dubai.

You are requested to take note of the same.

Thanking you,

Yours faithfully

FOR ALANKIT LIMITED



ANKIT AGARWAL
MANAGING DIRECTOR



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| STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016 | | | | | | | |
|--|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| PART I | | | | | | | |
| (Rs. in Lacs) | | | | | | | |
| S.No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2016 | 30.09.2016 | 31.12.2015 | 31.12.2016 | 31.12.2015 | 31.03.2016 |
| | | Standalone (Unaudited) | Standalone (Unaudited) | Standalone (Unaudited) | Standalone (Unaudited) | Standalone (Unaudited) | Standalone (Unaudited) |
| 1 | Income from operations | | | | | | |
| | (a) Net sales/income from operations | 1884.05 | 1861.88 | 1139.11 | 5059.29 | 1459.73 | 3016.16 |
| | (b) Other Operating Income | - | - | 10.64 | 0.00 | 110.01 | 0.00 |
| | Total income from operations (net) | 1884.05 | 1861.88 | 1149.75 | 5059.29 | 1569.74 | 3016.16 |
| 2 | Expenses | | | | | | |
| | (a) Cost of Materials consumed | - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchases of stock-in-trade | 213.13 | 628.26 | 89.89 | 976.37 | 205.51 | 381.54 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 9.18 | 1.53 | (24.21) | 30.37 | (101.98) | (85.87) |
| | (d) Employee benefits expense | 313.83 | 289.84 | 198.59 | 870.80 | 286.69 | 611.04 |
| | (e) Depreciation and amortisation expense | 36.61 | 36.42 | 15.27 | 108.35 | 27.88 | 54.86 |
| | (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 394.37 | 273.83 | 270.71 | 908.65 | 307.47 | 487.10 |
| | (f.1) Professional Charges | 264.55 | 226.08 | 203.31 | 738.45 | 224.10 | 467.06 |
| | (f.2) Data Management & Digitization Charges | 134.89 | 137.17 | 164.52 | 391.03 | 239.67 | 365.61 |
| | Total expenses | 1366.56 | 1593.13 | 918.08 | 4024.02 | 1189.34 | 2281.35 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 517.49 | 268.75 | 231.67 | 1035.27 | 380.40 | 734.81 |
| 4 | Other income | 0.56 | -0.03 | 0.00 | 0.72 | 0.00 | 65.39 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 518.05 | 268.72 | 231.67 | 1035.99 | 380.40 | 800.21 |
| 6 | Finance costs | - | - | 0.68 | 0.00 | 0.95 | 0.00 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 518.05 | 268.72 | 230.99 | 1035.99 | 379.45 | 800.21 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) from ordinary activities before tax (7 - 8) | 518.05 | 268.72 | 230.99 | 1035.99 | 379.45 | 800.21 |
| 10 | Tax expense (Deferred Tax) | 156.73 | 105.07 | 28.89 | 321.73 | 70.71 | 154.46 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | 361.32 | 163.65 | 202.10 | 714.26 | 308.74 | 645.75 |
| 12 | Extraordinary items (net of tax) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 - 12) | 361.32 | 163.65 | 202.10 | 714.26 | 308.74 | 645.75 |
| 14 | Paid-up equity share capital @ Re. 1 each | 1429.58 | 714.79 | 714.79 | 1429.58 | 714.79 | 714.79 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 2768.28 | 2980.24 | 2607.13 | 2768.28 | 2607.13 | 2627.30 |
| 16 | Earnings per share (before and after extraordinary items) (of Re. 1/- each) (not annualised): | | | | | | |
| | (a) Basic | 0.25 | 0.11 | 0.14 | 0.50 | 0.22 | 0.45 |
| | (b) Diluted | 0.25 | 0.11 | 0.14 | 0.50 | 0.22 | 0.45 |

Notes :-

- The Company has adopted Ind-AS w.e.f. 01.04.2016. Results for the quarter and nine months ended 31.12.2016 are in compliance with the Indian Accounting Standards (Ind-AS) as prescribed by the Companies Act, 2013, and the statutory auditors have carried out a limited review of the same. Accordingly, results for the quarter and nine months ended 31.12.2015 has been restated to comply with the Ind-AS to make those comparable. Reconciliation of net profit between Ind-AS and erstwhile India GAAP is attached herewith.
- Liability for deferred tax and defined benefit plan has been provided for on estimated basis.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.01.2017
- Earlier period figures have been regrouped/re arranged wherever necessary to confirm to classification of this period.
- The results for the nine months ended 31.12.2015 are not comparable with the results for the nine months ended 31.12.2016 as the business of E-Governance was started by the Company w.e.f. 24.09.2015.
- The Company issued bonus shares in the ratio of 1:1 on 21st October 2016 by which the number of equity shares increased to 7,14,79,050 face value of Rs.2 each. Further, the Company split equity shares from Rs.2 each to Re.1 each on 16th December 2016 by which the number of equity shares increased to 14,29,58,100. Therefore, the basic and diluted EPS has been calculated on 14,29,58,100 equity shares of Re.1 each. Accordingly EPS has been restated for the previous periods.

FOR AND ON BEHALF OF BOARD
ALANKIT LIMITED


ANRIT AGARWAL
MANAGING DIRECTOR



| Standalone Unaudited Segment wise Revenue, Results, Assets & Liabilities | | | | | | |
|--|-------------------------------|-------------------------------|--|--------------------------------------|---|--|
| Particulars | Quarter ended (31.12.2016) | Quarter ended (30.09.2016) | Corresponding Quarter ended (31.12.2015) | nine months Ended (31.12.2016) | Corresponding nine months ended (31.12.2015) | Previous Year ended (31-03-2016) |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| 1. Segment Revenue | | | | | | |
| a. Segment A | 1,643.77 | 1,149.74 | 1,077.08 | 3,914.34 | 1,475.62 | 2,678.87 |
| b. Segment B | 240.12 | 712.11 | 72.67 | 1,144.95 | 94.12 | 347.65 |
| c. Unallocated | | | | 0.72 | | |
| Total | 1,883.88 | 1,861.86 | 1,149.75 | 5,060.01 | 1,569.74 | 3,026.52 |
| Less:- Inter Segment Revenue | | | | | | |
| Net Sale Income from Operations | 1,883.88 | 1,861.86 | 1,149.75 | 5,060.01 | 1,569.74 | 3,026.52 |
| 2. Segment Results (Profit/Loss before Tax and Interest) | | | | | | |
| a. Segment A | 536.85 | 222.82 | 239.96 | 1,005.33 | 417.69 | 803.09 |
| b. Segment B | 17.81 | 82.32 | 6.98 | 139.01 | (9.41) | 51.98 |
| c. Unallocated | | | | | | |
| Total | 554.66 | 305.14 | 246.94 | 1,144.34 | 408.28 | 855.07 |
| Less:- i) Interest & Financial Expenses | | | 0.68 | | 0.95 | |
| Less:- ii) Unallocated Expenditure net | 36.61 | 36.42 | 15.27 | 108.35 | 27.88 | 54.86 |
| Profit/Loss before Tax | 518.05 | 268.72 | 230.99 | 1,035.99 | 379.45 | 800.21 |
| Less:- Tax Expenses | 156.73 | 105.07 | 28.89 | 321.73 | 70.71 | 154.46 |
| Profit/Loss after Tax | 361.32 | 163.65 | 202.10 | 714.26 | 308.74 | 645.75 |
| 3. Segment Assets | | | | | | |
| a. Segment A | 7,089.89 | 6,131.38 | 5,049.92 | 7,089.89 | 5,049.92 | 5,251.51 |
| b. Segment B | 164.35 | 171.25 | 191.67 | 164.35 | 191.67 | 203.14 |
| c. Unallocated | | | | | | |
| Total | 7,254.24 | 6,302.63 | 5,241.59 | 7,254.24 | 5,241.59 | 5,454.65 |
| 4. Segment Liabilities | | | | | | |
| a. Segment A | 3,091.30 | 2,607.60 | 1,919.66 | 3,091.30 | 1,919.66 | 1,807.54 |
| b. Segment B | 106.59 | 72.64 | | 106.59 | | 11.32 |
| c. Unallocated | | | | | | |
| Total | 3,197.89 | 2,680.24 | 1,919.66 | 3,197.89 | 1,919.66 | 1,818.85 |




Reconciliation of net profit as per reported in previous GAAP to Ind AS:

| Particulars | Quarter ended 31.12.2015 | Nine Months ended 31.12.2015 | Year ended 31.03.2016 |
|---|-----------------------------|---------------------------------|-----------------------|
| Profit after tax as reported under previous GAAP | 63.72 | 159.83 | 352.05 |
| Add \ (Less) adjustments for Ind AS: | | | |
| Depreciation & Amortisation Expenses | 138.38 | 148.91 | 285.78 |
| Interest income on deffered securities | - | - | 55.03 |
| Interest Expenses on deffered securities | - | - | (47.12) |
| Net Profit as per Ind AS: | 202.10 | 308.74 | 645.75 |

Reconciliation of Equity as per reported in previous GAAP to Ind AS:

| Particulars | Balance Sheet as at March 31, 2016 | | |
|--------------------------------|------------------------------------|---------------------------------------|-----------------|
| | IGAAP | Effects of Transition to Ind AS | Ind-AS |
| ASSETS | | | |
| Non-current assets | | | |
| Fixed assets | | | |
| Tangible assets | 368.70 | - | 368.70 |
| Intangible assets | 2,459.22 | 285.78 | 2,745.00 |
| Non Current Investments | 628.99 | - | 628.99 |
| Deferred Tax Assets (Net) | - | - | - |
| Other Non Current Assets | 17.05 | - | 17.05 |
| Current assets | | | |
| Inventories | 175.50 | - | 175.50 |
| Trade receivables | 569.56 | - | 569.56 |
| Cash and Bank Balances | 596.39 | - | 596.39 |
| Short-term loans and advances | 353.56 | (0.10) | 353.46 |
| TOTAL | 5,168.97 | 285.68 | 5,454.64 |
| EQUITY AND LIABILITIES | | | |
| Shareholders' funds | | | |
| Share capital | 714.79 | - | 714.79 |
| Reserves and surplus | 2,627.30 | 293.70 | 2,921.00 |
| Non Current liabilities | | | |
| Deferred Tax Liabilities (Net) | 105.14 | - | 105.14 |
| Other Long Term Liability | 1,366.83 | (8.02) | 1,358.81 |
| Long Term Provisions | 6.32 | - | 6.32 |
| Current liabilities | | | |
| Trade Payable | 31.26 | - | 31.26 |
| Other current liabilities | 125.60 | - | 125.60 |
| Short-term provisions | 191.72 | - | 191.72 |
| TOTAL | 5,168.97 | 285.68 | 5,454.64 |

- (i) Under previous GAAP, dividend payable is recognised as a liability in the period to which it relates, Under Ind-AS, dividends to shareholders are recognised when declared by the members in the general meeting.
- (ii) Adjustemnt reflects the impact of amortization of intangible asstes included within goodwill under the previous GAAP, separately recognized under Ind-AS annually.






Maheshwari Rajiv & Co.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Alankit Limited

Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of **Alankit Limited** (the Company) for the quarter ended on 31st December 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 30th January 2017. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed any audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited financial results for the comparative periods ended 31st December 2015 included in the statement are based on the published financial results for the said periods prepared in accordance with the then applicable Accounting Standards and other accounting principles generally accepted in India, as adjusted for the differences in the accounting principles adopted by the company on transition to IndAs, which have been reviewed by us.

Place: New Delhi
Date: 30th January, 2017



For Maheshwari Rajiv & Co.
Chartered Accountants
FRN-007115N

CA Vinesh Maheshwari
Partner
M.No.098645