



Health & Wealth
We Manage Both

Alankit LIMITED

02.11.2018

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai - 400001
Phones: 022 - 2272 3121, 2037, 2041
Fax: 91-22-22721919
corp.relations@bseindia.com
Security Code No. : 531082

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
C-1, Block G, Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400051
Phones: 022 - 2659 8237, 8238, 8347, 8348
Fax No: (022) 26598120
cmist@nse.co.in
Security Code No. : ALANKIT

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)

We wish to inform you that Company has increased its stake in Alankit Technologies Limited, subsidiary of Company, from 51% to 100%. Consequently Alankit Technologies Limited will become a wholly owned subsidiary of the Company.

Following are the details of the transaction which is required to be furnished to the stock exchanges on the sale or disposal of a subsidiary company:

S.no	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name- Alankit Technologies Limited Date of Incorporation-06.01.1992 <u>Share Capital</u> Authorized Share Capital- Rs. 2,00,00,000 Paid-Up Share Capital- Rs. 1,00,00,000
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	Company already holds 51% stake in Alankit Technologies Limited and Mr. Alok Kumar Agarwal, Mr. Ankit Agarwal and Mr. Yash Jeet Basrar are also Director of Alankit Technologies Limited.
3.	Industry to which the entity being acquired belongs	Information Technology
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of	To make Alankit Technologies Limited, a wholly owned subsidiary Company of Alankit Limited.

CIN : L74900DL1989PLC036860

Registered Office : 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi -110055, India

Corporate Office : Alankit House, 4E/2, Jhandewalan Extension, New Delhi -110055, India

Phone : +91-11-4254 1234 / 2354 1234 | Fax : +91-11-2355 2001 | Website : www.alankit.in | email : info@alankit.com

	the listed entity);															
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not required/Applicable														
6.	Indicative time period for completion of the acquisition	05.11.2018														
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.														
8.	Cost of acquisition or the price at which the shares are acquired	At Rs.22/- each														
9.	Percentage of shareholding / control acquired and / or number of shares acquired	49%														
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Alankit Technologies Limited, a Company incorporated under Companies Act, 1956 on 06th January, 1992. (Rs. In Lakhs) <table><tr><td>Particulars</td><td>FY 15-16</td><td>FY 16-17</td><td>FY 17-18</td></tr><tr><td>Revenue from Operations</td><td>11.27</td><td>1.42</td><td>5.10</td></tr><tr><td>PAT</td><td>0.16</td><td>0.19</td><td>2.56</td></tr></table> Any other Country in which Alankit Technologies Limited has presence-<u>Nil</u>			Particulars	FY 15-16	FY 16-17	FY 17-18	Revenue from Operations	11.27	1.42	5.10	PAT	0.16	0.19	2.56
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This is for your information and records.

Thanking you.

For ALANKIT LIMITED

 

PREETI CHADHA
COMPANY SECRETARY