



Ind-Swift Laboratories Limited

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, Fax + + 91 - 172 - 2730504, 2736294
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com



Ref:ISLL:CH:2013:

13th February, 2013

TO: ALL THE STOCK EXCHANGES

Sub: Compliance of Clause 41 of Listing Agreement - Unaudited Quarterly Results for the quarter ended 31st December, 2012 and Limited Review Certificate

Dear Sir,

In compliance with Clause 41 of the Listing Agreement, please find enclosed herewith the following: -

- 1) Copy of the Quarterly Unaudited Financial Results (Provisional) for the Quarter ended 31st December, 2012 as considered and approved by the Board of Directors in its meeting held on 13th day of February, 2013
- 2) A certified true copy of Limited Review Certificate by the Statutory Auditors in respect of Unaudited Financial Results (Provisional) for the Quarter ended 31st December, 2012.

This is for your information and record please.

Thanking you,
For IND-SWIFT LABORATORIES LTD.

(PARDEEP VERMA)
GM-CORPORATE AFFAIRS &
COMPANY SECRETARY

Encl.: As above

IND SWIFT LABORATORIES LTD.

Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160 101

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st, DECEMBER 2012

PART-I

Particulars	(Rs. In Lacs)					
	Quarter Ended 31.12.2012	Quarter Ended 30.09.2012	Quarter Ended 31.12.2011	Nine Month ended 31.12.2012	Nine Month ended 31.12.2011	Year ended 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations:						
(a) Net Sales/Incomes from Operations	23251.59	32796.58	35178.11	86318.73	96206.60	132068.13
(b) Operating Income	241.95	780.78	702.31	1268.44	1563.66	1771.43
Total Net Sales / Operating Income	23493.54	33577.36	35880.41	87587.17	97770.26	133839.56
Total Expenditure :						
a Cost of Materials Consumed	9888.62	17565.61	23993.44	42544.73	50692.97	72049.44
b. Purchase of Stock in Trade	3342.18	11708.02	8670.43	22376.00	30037.14	40034.57
c. (Increase) /decrease in FG,WIP & Stock in Trade	2646.35	(1810.31)	(5969.64)	6507.53	(7056.67)	(8120.72)
d. Staff cost	982.43	848.52	677.68	2569.58	1916.37	2715.46
e. Other expenditure	3509.33	2252.86	2100.01	8409.59	5898.71	7870.88
TOTAL	20368.91	30564.71	29471.92	82407.43	81488.52	114549.64
Profit from Operations before Depreciation, Other Income, Interest & Exceptional Items	3124.63	3012.66	6408.50	5179.74	16281.74	19289.92
a. Depreciation	1404.41	1231.96	1132.64	3829.19	3678.07	3986.09
b. Impairment of Assets	0.00	0.00	20.00	0.00	100.00	0.00
Profit from Operations before Other Income, Interest & Exceptional Items	1720.22	1780.69	5255.85	1350.55	12503.67	15303.83
Misc Income	0.00	0.00	0.00	0.00	1273.41	1450.41
Profit before Interest & Exceptional Items	1720.22	1780.69	5255.85	1350.55	13777.08	16754.24
Interest	2359.26	2683.68	1568.11	7648.33	5763.05	8506.94
Profit after Interest but before Exceptional Items	(639.04)	(902.99)	3687.74	(6297.77)	8014.03	8247.30
Exceptional Items- Forex Income/(Forex Loss)	(563.83)	(3034.51)	(698.87)	(3173.79)	(563.17)	52.23
Profit / Loss from Ordinary Activities before tax	(1202.88)	(3937.50)	2988.87	(9471.56)	7450.86	8299.54
Provision for taxation	0.00	0.00	595.68	0.00	1484.96	1746.21
Income Tax adjustment of Previous Year	0.01	0.23	0.00	1.67	(47.34)	(46.63)
Mat Credit Entitlement	0.00	0.00	(595.68)	0.00	(1484.96)	(1746.21)
Provision for deferred Tax	0.00	0.00	144.86	0.00	689.76	(297.84)
Net Profit/(Loss) From ordinary activities after Tax	(1202.89)	(3937.73)	2844.01	(9473.23)	6808.45	8644.01
Provision for dividend on Equity Shares						
Provision for Equity dividend Tax						
Transfer to General reserve						
Retained Profit/ (Loss)	(1202.89)	(3937.73)	2844.01	(9473.23)	6808.45	8644.01
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	3927.05	3927.05	3638.45	3927.05	3638.45	3794.55
Reserve excluding revaluation reserves						56131.39
EPS Rs.						
Basic	(3.07)	(10.06)	8.06	(21.13)	19.30	24.10
Diluted	(3.07)	(10.06)	7.46	(21.13)	17.85	23.25

PART-II

PARTICULARS OF SHAREHOLDING

Public Shareholding						
Numbers of shares	19406344	19406344	19397124	19406344	19397124	19396344
% of Shareholding	49.42	49.42	53.31	49.42	53.31	51.12
Promoters and Promoter group shareholding						
a) Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter & promoters group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	19864126	19864126	16987346	19864126	16987346	18549126
- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100	100
- Percentage of shares (as % of total share capital of the Company)	50.58	50.58	46.69	50.58	46.69	48.88

INVESTOR COMPLAINTS - QUARTER ENDED 31.12.2012

Pending at the beginning of the Quarter	NIL	Disposed off during the Quarter	NIL
Received during the Quarter	NIL	Remaining unresolved at the end of the Quarter	NIL

Notes:-

- CDR-Cell has approved the restructuring of debts of the Company and final package has been granted by CDR-EG vide its LOA dated 9th November, 2012. The Company has executed Master Restructuring Agreement with the bankers covered under the CDR on 27th December, 2012 and accordingly interest amounting Rs. 10.70 Crores has been reversed on estimated basis.
- The previous period figures have been re-grouped and re-arranged wherever necessary.
- The Company is exclusively in the Pharmaceutical business segment
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.02.2013

Place: Chandigarh
Date: 13.02.2013

For Ind-Swift Laboratories Ltd.

(Signature)

(Pardeep Verma)
GM- Corporate Affairs & Company Secretary

For Ind-swift Laboratories Limited

Sd/-
(N.R.MUNJAL)
Vice-Chairman Cum Managing Director

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 819-20, Sector-22 A, Chandigarh 160 022
Phone: 0172-2705761, 2701629 Fax: 0172-5089769
Email: jainassociates1968@rediffmail.com

JA/SCP/2012/75

LIMITED REVIEW

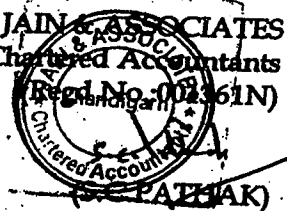
The Board of Directors
Ind-Swift Laboratories Ltd.
S.C.O. 850, NAC Manimajra
Chandigarh

We have reviewed the accompanying statement of unaudited financial results of Ind-Swift Laboratories Ltd for the Quarter ended 31.12.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a reports on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurances than an audit. We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information that are required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JAIN & ASSOCIATES
Chartered Accountants
(Regd No. 00161N)



(S. C. PATHAK)
Partner

Membership No 10194

Place: Chandigarh
Date : 13.02.2013

Certified to be true copy
For Ind-Swift Laboratories Ltd.

(Signature)

(Pardeep Verma)
Corporate Affairs & Company Secretary