



Ind-Swift LABORATORIES LIMITED

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, Fax ++ 91 - 172 - 2730504, 2736294
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com
CIN No. L24232CH1995PLC015553



Ref.:ISLL:CH:2017

Date: 14th February, 2017

The General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

Subject: Compliance of Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, this is to inform the Exchange that the Board of Directors in its meeting held today i.e. 14th February, 2017 have taken on record inter-alia the following: -

1. Quarterly Un-audited Financial Results (provisional) for the quarter ended 31st December, 2016 (Copy Enclosed).
2. Limited Review Certificate of Statutory Auditors of the Company (Copy Enclosed).

You are requested to kindly take a record of the same.

Thanking you,

For IND-SWIFT LABORATORIES LTD.

PARDEEP VERMA
GM-CORPORATE AFFAIRS &
COMPANY SECRETARY

IND SWIFT LABORATORIES LTD.

Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160 101
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st, Dec 2016
CIN L24232CH1995PLC015553

(Rs. In Lacs)

Particulars	Quarter Ended 31.12.2016	Quarter Ended 30.09.2016	Quarter Ended 31.12.2015	Nine Month Ended Dec 2016	Nine Month Ended Dec 2015	Year Ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations:						
(a) Net Sales/incomes from Operations	16710.15	16641.15	15041.37	50858.53	48102.57	63874.40
(b) Other Operating Income	741.43	370.57	397.34	1504.24	1043.52	1418.47
Total Net Sales / Operating Income	17451.58	17011.72	15438.71	52362.76	49146.09	65292.86
EXPENSES:						
a Cost of Materials Consumed	9020.35	8120.95	7853.14	25924.45	26008.78	33753.87
b. Purchase of stock in Trade	68.51	127.75	221.95	284.99	393.25	582.63
c. (Increase) /decrease in FG,WIP & stock in trade	233.70	896.01	33.26	1747.44	1019.13	91.08
d. Staff cost	1785.04	1783.18	1624.38	5358.18	4625.93	6482.41
e. Depreciation	2195.18	2201.95	2140.08	6585.53	6372.36	8474.88
f. Other expenditure	3038.03	2931.37	2890.75	9581.06	8696.43	12122.69
TOTAL EXPENSES	16340.81	16061.21	14763.57	49481.65	47115.89	61507.55
Profit(loss) from Operations before Other Income, finance cost & Exceptional Items	1110.77	950.50	675.14	2881.11	2030.20	3785.32
Misc Income	0.00	0.00	0.00	0.00	0.00	0.00
Profit(Loss) before Interest & Exceptional Items	1110.77	950.50	675.14	2881.11	2030.20	3785.32
Interest	2149.81	2258.46	2447.90	6820.74	7640.77	10800.55
Previous year income/expenses	17.49	269.72	7.27	301.41	36.96	52.90
Forex Fluctuation Expenditure/(income)	(154.50)	(134.79)	(48.98)	(222.87)	(714.49)	(159.77)
Profit(Loss) after Interest but before Exceptional Items	(902.03)	(1442.88)	(1731.04)	(4018.17)	(4933.03)	(6908.36)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	1405.26
Profit (+)/ Loss (-) from Ordinary Activities before tax	(902.03)	(1442.88)	(1731.04)	(4018.17)	(4933.03)	(8313.62)
Provision for deferred Tax	0.00	0.00	0.00	0.00	0.00	(2427.51)
Net Profit / (Loss) for the period after Tax	(902.03)	(1442.88)	(1731.04)	(4018.17)	(4933.03)	(5886.11)
Provision for dividend on Equity Shares						
Provision for Equity dividend Tax						
Transfer to General reserve						
Retained Profit / (Loss)	(902.03)	(1442.88)	(1731.04)	(4018.17)	(4933.03)	(5886.11)
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	4473.96	4148.25	4096.32	4096.32	4096.32	4096.32
Reserve excluding revaluation reserves						18887.80
EPS (of Rs. 10/- each) (Not annualised)						
Basic	(2.02)	(3.23)	(4.23)	(8.98)	(12.04)	(14.37)
Diluted	(2.02)	(3.23)	(4.23)	(8.98)	(12.04)	(14.37)

Notes: -

- Under the provisions of the Companies Act, 1956, the Company has got its Fixed Deposit Scheme restructured vide its order No. C.P 27/01/2013, Dated 30.09.2013 through Hon'ble Company Law Board. The Company has been granted extension of time in repayment of these deposits. Few of the FD holders have however approached the courts for repayments of their fixed deposits.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 14th , February 2017
- The previous period figures have been re-grouped and re-arranged wherever necessary.
- The Company is exclusively in the Pharmaceutical Business segment.

For Ind-Swift Laboratories Ltd.

NR Munjal

NR Munjal
Vice Chairman cum
Managing Director

Place : Chandigarh
Date : 14.02.2017

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 819-20, Sector-22 A, Chandigarh 160 022
Phone: 0172-2705761, 2701629 Fax: 0172-5089769
Email :jainassociates1968@gmail.com

JA/SCP/2016-17/125

LIMITED REVIEW

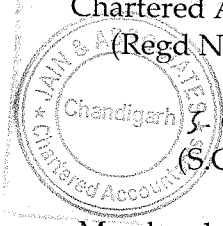
The Board of Directors
Ind-Swift Laboratories Ltd.
S.C.O. 850, NAC Manimajra
Chandigarh

We have reviewed the accompanying statement of unaudited financial results of Ind-Swift Laboratories Ltd for the Quarter ended 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2400 , Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement . A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit . We have not performed an audit and accordingly, we do not express such an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement .

FOR JAIN & ASSOCIATES
Chartered Accountants
(Regd No.:001361N)


(S.C.PATHAK)
Partner
Membership No 10194

Place: Chandigarh
Date : 14.02.2017