



Ind-Swift Laboratories Limited

(A Recognised Export House)

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CIN No. L24232CH1995PLC015553



Ref.:ISLL:CH:2017

Date: 23rd December, 2017

The Assistant Vice President,
Surveillance,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

SUB: Increase in Price

This is with reference to the exchange letter No. NSE/CM/Surveillance/7216 dated 22nd December, 2017 enquiring about the significant increase in the price of the share of the Company. In this regard we wish to submit that there is no development at the end of the Company yet. The Company is in process of settlement of its debt through restructuring or OTS. We will inform the exchange as and when the same is concluded. The increase in price is purely based on market sentiments only.

Kindly take the above on record.

Thanking you,
For IND-SWIFT LABORATORIES LTD.

PARDEEP VERMA
AVP-CORPORATE AFFAIRS &
COMPANY SECRETARY