

REGISTERED OFFICE :
E-5, CLARION COLLECTION
THE QUTAB HOTEL
SHAHEED JEET SINGH MARG
NEW DELHI-110016
TEL.: 46101234 FAX: 46101202

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ASIAN HOTELS (WEST) LIMITED

3rd August, 2012

Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

Script Code: 533221

Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400051

Script Code: AHLWEST

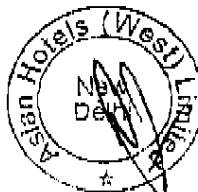
Sub: Audited Financial Results for the Year ended 31st March, 2012 on Standalone as well as Consolidated basis/ Un-audited Financial Results for the quarter ended 30th June, 2012 / Dividend / Book Closure / Annual General Meeting.

Dear Sir,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 3rd August, 2012 approved the Audited Financial Results for the year ended 31st March, 2012 on Standalone & Consolidated basis and Unaudited Financial results for the quarter ended 30th June, 2012. Copy of the said results and limited review report for the quarter ended 30th June, 2012 is enclosed for your records.

The Board further decided the following:

- a) Recommended dividend of 40% for the Financial Year 2011-12 (Rs. 4/- per Equity Share) on the equity share capital of the Company.



OWNERS OF:



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- b) Pursuant to Clause 16 of the Listing Agreement the register of members and share transfer books of the Company will remain closed from Thursday, 6th September, 2012 to Wednesday, 12th September, 2012, (both days inclusive) for the purpose of ascertaining entitlement of dividend.
- c) The 5th Annual General Meeting of the Company shall be held on Wednesday, 12th September, 2012.

Please take the above on record.

Thanking you.

For Asian Hotels (West) Limited


(Nikhil Bhatia)
Company Secretary

Encl: as above

S S KOTHARI MEHTA & CO

CHARTERED ACCOUNTANTS

146-149 Tribhuvan Complex
Ishwar Nagar
Mathura Road
New Delhi-110065
Phones : +91-11-4670 8888
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LIMITED REVIEW REPORT

To
The Board of Directors
Asian Hotels (West) Limited
New Delhi.

We have reviewed the accompanying statement of unaudited financial results (Financial Results) of **ASIAN HOTELS (WEST) LIMITED** for the quarter ended June 30, 2012 being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement with Stock Exchange except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. Financial Results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Results based on our review.

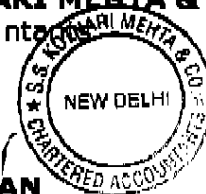
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Financial Results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS-25 'Interim Financial Reporting' notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S. KOTHARI MEHTA & Co.**
Chartered Accountants
FRN - 000756N

ARUN K. TULSIAN
Partner
Membership No. : 089907

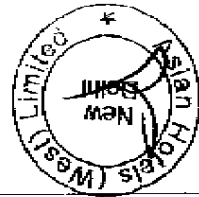
Place: New Delhi
Date: August 03, 2012



Amit Gosh

ASIAN HOTELS (WEST) LIMITED
Financial Results for the Year Ended 31st March, 2012 and Quarter Ended 30th June 2012

Regd Office : E-5, Clarion Collection, The Qutub Hotel
Shaheed Jeeb Singh Marg, New Delhi - 110016



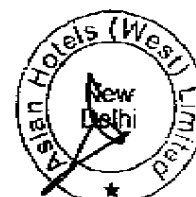
Particulars	Standalone					
	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)	Year ended 31.03.2012 (Audited)	Consolidated Year ended 31.03.2012 (Audited)
Income						
1 Net sales/ income from operations (Rooms, Food, Beverages and other Services)	3,081.47	3,685.40	13,033.63	13,454.89	13,567.47	13,454.89
Total income from operations (net)	3,081.47	3,685.40	13,033.63	13,454.89	13,567.47	13,454.89
2 Expenditure						
a) Cost of materials consumed	296.17	307.99	1,134.72	1,089.92	1,215.62	1,089.92
b) Employee benefits expenses	714.71	682.58	2,757.56	2,586.25	2,982.26	2,586.24
c) Depreciation and amortisation expenses	250.76	257.29	1,029.68	1,023.14	1,197.56	1,023.14
d) Fuel, Power & Light	270.39	239.34	1,013.33	927.09	1,083.44	927.09
e) Repairs, Maintenance & Refurbishing	228.76	294.97	965.46	983.14	987.61	983.14
f) Operating and General Expenses	787.76	751.76	2,929.56	3,308.49	3,244.62	3,324.73
Total expenses (net)	2,548.56	2,533.93	9,888.50	9,918.03	10,715.11	9,934.26
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	532.91	1,151.47	3,203.32	3,536.86	2,852.35	3,520.63
4 Other Income	14.30	384.83	544.72	39.58	420.63	39.85
5 Profit/(Loss) from ordinary activities before finance cost and before Exceptional Items (3+4)	547.21	1,536.30	3,748.04	3,576.44	3,272.98	3,560.48
6 Finance Cost	382.14	407.97	1,808.00	1,246.64	2,188.84	1,246.64
7 Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	165.07	1,128.33	1,940.04	2,329.80	1,084.14	2,313.84
8 Exceptional Items	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	165.07	1,128.33	1,940.04	2,329.80	1,084.14	2,313.84
10 Tax expense	-	-	-	-	-	-
a) Provision for Income Tax	48.00	361.00	582.00	702.00	581.93	701.59
b) Provision for Deferred Tax	6.66	5.41	25.19	30.89	(63.80)	(65.53)
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	110.42	761.92	1,327.15	1,691.60	473.81	1,677.77
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	110.42	761.92	1,327.15	1,691.60	473.81	1,677.77
14 Share of Profit/(Loss) of Associates	-	-	-	-	-	0.01
15 Minority Interest	-	-	-	-	(362.53)	(4.72)

(Rs. in Lacs)

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	Particulars	Stand alone					Consolidated	
		Quarter ended 30.06.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited)	Quarter ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)	Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)
16	Net Profit after Minority Interest & Profit/(Loss) of Associates						836.34	1,682.50
17	Paid-up equity share capital (Face Value of the Share Rs.10/-)	1,145.83	1,145.83	1,145.83	1,145.83	1,140.18	1,145.83	1,140.18
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	28,132.22	27,339.38	30,096.53	28,774.13
19	Earnings Per Share (before extraordinary items) of Rs. 10 (in Rs.)-Non-annualised							
	(a) Basic	0.96	6.65	2.50	11.58	14.83	7.30	14.75
	(b) Diluted	0.96	6.65	2.50	11.58	14.75	7.30	14.68
	Earnings Per Share (after extraordinary items) of Rs. 10 (in Rs.)-Non-annualised							
	(a) Basic	0.96	6.65	2.50	11.58	14.83	7.30	14.75
	(b) Diluted	0.96	6.65	2.50	11.58	14.75	7.30	14.68
20	Proposed Dividend (including Dividend Distribution Tax)	-	-	-	531.44	532.68	531.44	532.68
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- No. of shares	4,569,051	4,569,051	4,700,551	4,569,051	4,644,030	4,569,051	4,644,030
	- Percentage of shareholding	39.88%	39.88%	41.02%	39.88%	40.73%	39.88%	40.73%
2	Promoters and promoter group Shareholding							
	a) Pledged/Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	- Number of Shares	6,889,252	6,889,252	6,757,752	6,889,252	6,757,752	6,889,252	6,757,752
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.12%	60.12%	58.98%	60.12%	59.27%	60.12%	59.27%

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	18
	Disposed of during the quarter	18
	Remaining unresolved at the end of the quarter	Nil



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1. The Audit Committee and the Board of Directors at its meeting held on 3rd August, 2012 sequentially reviewed and approved the following :
 - Audited Financial Statements for the Financial Year 2011-12, on standalone as well as consolidated basis (Pursuant to SEBI Circular No. CFD/DIL/LA/SK/AT/8278/2012 dated 11th April, 2012, the Company had submitted the Unaudited Financial Results for the quarter ended 31st March, 2012 on 10th May, 2012).
 - Unaudited Financial Results for the quarter ended 30th June, 2012. The Statutory Auditors have conducted a limited review of financial results.
2. The Consolidated Financial Statements have been prepared in accordance with applicable Accounting Standards, based on the Audited Financial Statements of the Company and its Subsidiaries namely Aria Hotels and Consultancy Services Pvt. Ltd. and Inova Hotels and Resorts Ltd.
3. The Company is operating only in one reportable segment at one location viz "Hotels" and therefore, the disclosure requirement of the relevant accounting standards are not applicable.
4. The Board of Directors of the Company has recommended a dividend of Rs. 4/- per equity share.
5. During the quarter under review, the Company redeemed Non-Convertible Debentures (NCDs) of the face value of Rs. 400 Lacs at par. Total NCDs outstanding as on date is Rs. 7,525 Lacs.
6. Figures for previous period have been regrouped wherever considered necessary.
7. Statement of Assets and Liabilities (on consolidated basis)

Place: New Delhi
Date : 3rd August, 2012

By order of the Board of Directors



SUSHIL GUPTA
CHAIRMAN & MANAGING DIRECTOR

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Consolidated Statement of Assets & Liabilities

(Rs. in Lacs)

S. No.	EQUITY AND LIABILITIES	As At 31-Mar-12	As At 31-Mar-11
1. SHAREHOLDERS' FUNDS			
a.	Share Capital	1,145.83	1,142.96
b.	Reserves and Surplus	30,096.53	28,774.13
		31,242.36	29,917.09
2. MINORITY INTREST		5,866.65	6,676.64
3. NON-CURRENT LIABILITIES			
a.	Long-term borrowings	42,675.72	21,735.78
b.	Deferred Tax Liabilities (Net)	2,851.06	2,822.66
c.	Other Long term liabilities	1,904.78	2.10
d.	Long term provisions	208.87	153.84
		47,640.43	24,714.38
4. CURRENT LIABILITIES			
a.	Short-term borrowings	590.87	279.53
b.	Trade payables	662.32	556.46
c.	Other current liabilities	3,875.35	3,265.69
d.	Short-term provisions	663.30	659.14
		5,791.84	4,760.82
		90,541.28	66,068.93
	ASSETS		
5. NON-CURRENT ASSETS			
a.	Fixed assets		
i.	Tangible assets	34,021.33	29,507.68
ii.	Intangible asset	7.34	-
ii.	Capital work-in-progress	34,847.27	16,241.60
		68,875.94	45,749.28
b.	Non-current investments	-	1,169.68
c.	Long term loans and advances	12,778.65	12,756.09
d.	Other non-current assets	117.15	-
		12,895.80	13,925.77
6. CURRENT ASSETS			
a.	Current investments	831.00	312.65
b.	Inventories	351.88	276.75
c.	Trade receivables	649.47	853.37
d.	Cash and Bank Balances	653.67	1,932.26
e.	Short-term loans and advances	6,189.18	2,959.27
f.	Other current assets	94.34	59.57
		8,769.54	6,393.88
		90,541.28	66,068.93

