

REGISTERED OFFICE :
E-5, CLARION COLLECTION
THE QUTAB HOTEL
SHAHEED JEET SINGH MARG
NEW DELHI-110016
TEL.: 46101234 FAX: 46101202

1/4

ASIAN HOTELS (WEST) LIMITED

13th February, 2013

Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Script Code: 533221

Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Script Code: AHLWEST

Sub: Un-Audited Financial Results for the Quarter ended 31st December, 2012

Dear Sir,

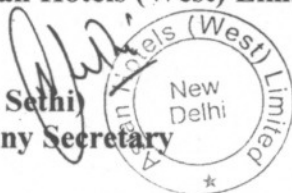
This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 13th February, 2013 approved the Un-Audited Financial Results on Standalone basis for the Quarter ended 31st December, 2012. Pursuant to clause 41 of the Listing Agreement the copy of the said results alongwith Limited Review Report thereon is enclosed.

Please take above on record.

Thanking you.

For Asian Hotels (West) Limited

(Nikhil Sethi)
Company Secretary



Encl: as above

OWNERS OF :



	Particulars	Standalone					
		Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Month ended 31.12.2012	Nine Month ended 31.12.2011	Year ended 31.03.2012
		(Unaudited)					(Audited)
	Income						
1	Net sales/ Income from Operations (Rooms, Food, Beverages and Other Services)	3,547.34	2,813.52	3,346.62	9,442.33	9,348.23	13,033.63
	Total income from operations (net)	3,547.34	2,813.52	3,346.62	9,442.33	9,348.23	13,033.63
	Expenditure						
	a) Cost of Materials Consumed	319.20	273.64	305.35	889.01	826.73	1,134.72
	b) Employee benefits expenses	749.76	748.90	699.70	2,213.37	2,074.98	2,757.56
	c) Depreciation and Amortisation Expenses	252.99	262.70	256.93	766.45	772.39	1,029.68
	d) Fuel, Power & Light	289.02	298.20	253.34	857.61	773.99	1,013.33
	e) Repairs, Maintenance & Refurbishing	223.67	162.93	251.32	615.36	670.49	965.46
	f) Operating and General Expenses	803.72	698.91	770.47	2,290.39	2,177.80	2,929.56
	Total Expenses (Net)	2,638.36	2,445.28	2,537.11	7,632.19	7,296.38	9,830.31
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	908.98	368.24	809.51	1,810.14	2,051.85	3,203.32
4	Other Income	6.13	101.38	9.68	121.81	159.89	544.72
5	Profit/(Loss) from ordinary activities before finance cost and before Exceptional Items (3+4)	915.11	469.62	819.19	1,931.95	2,211.74	3,748.04
6	Finance Cost	410.63	371.68	440.97	1,164.45	1,400.03	1,808.00
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	504.48	97.94	378.22	767.50	811.71	1,940.04
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	504.48	97.94	378.22	767.50	811.71	1,940.04
10	Tax expense						
	a) Provision for Income Tax	156.50	32.00	106.00	236.50	221.00	582.00
	b) Provision for Deferred Tax	4.06	(0.12)	16.36	10.60	25.48	30.89
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	343.92	66.06	255.86	520.40	565.23	1,327.15
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	343.92	66.06	255.86	520.40	565.23	1,327.15
14	Paid-up equity Share Capital (Face Value of the Share Rs.10/-)	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	28,132.22
16	Earnings Per Share (before extraordinary items) of Rs. 10 (in Rs.)-Non-annualised						
	(a) Basic	3.00	0.58	2.23	4.54	4.93	11.58
	(b) Diluted	3.00	0.58	2.23	4.54	6.58	11.58
	Earnings Per Share (after extraordinary items) of Rs. 10 (in Rs.)-Non-annualised						
	(a) Basic	3.00	0.58	2.23	4.54	4.93	11.58
	(b) Diluted	3.00	0.58	2.23	4.54	6.58	11.58
17	Proposed Dividend (including Dividend Distribution Tax)	-	-	-	-	-	531.44
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- No. of shares	4,569,051	4,569,051	4,700,551	4,569,051	4,700,551	4,569,051
	- Percentage of shareholding	39.88%	39.88%	41.02%	39.88%	41.02%	39.88%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	6,889,252	6,889,252	6,757,752	6,889,252	6,757,752	6,889,252
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	60.12%	60.12%	58.98%	60.12%	58.98%	60.12%

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	14.00
	Disposed of during the quarter	14.00
	Remaining unresolved at the end of the quarter	-

Notes :

1. The Company has opted to publish standalone financial results, pursuant to option available as per Clause 41 of the Listing Agreement. The Financial Results were reviewed by the Audit Committee and were subsequently approved by the Board of Directors at its meeting held on 13th February, 2013. The Statutory Auditors have conducted a limited review of financial results.
2. The Company is operating only in one reportable segment at one location viz "Hotels" and therefore, the disclosure requirement of the relevant accounting standards are not applicable.
3. During the quarter under review, the Company redeemed Non-Convertible Debentures (NCDs) of the face value of Rs. 400 Lacs at par. Total NCDs outstanding as on date is Rs. 6,725 Lacs.
4. Figures for previous period have been regrouped wherever considered necessary.

By order of the Board of Directors

Place: New Delhi
Date : 13th February, 2013

SUSHIL GUPTA
CHAIRMAN & MANAGING DIRECTOR



LIMITED REVIEW REPORT

To
The Board of Directors
Asian Hotels (West) Limited
New Delhi.

We have reviewed the accompanying statement of unaudited financial results of **ASIAN HOTELS (WEST) LIMITED** for the quarter and period ended December 31, 2012 being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement with Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement of unaudited financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS- 25 'Interim Financial Reporting' notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & Co.
Chartered Accountants
FRN - 000756N

ARUN K. TULSIAN
Partner
Membership No. : 089907

Place: New Delhi
Date: February 13, 2013

Amit Choudhary