

REGISTERED OFFICE :  
 6TH FLOOR, ARIA TOWERS, J. W. MARRIOTT,  
 NEW DELHI AEROCITY, ASSET AREA 4,  
 HOSPITALITY DISTRICT, NEAR IGI AIRPORT  
 NEW DELHI 110 037  
 TEL: 011 46101210 FAX: 011 46101202/41597321  
 CIN NO: L55101DL2007PLC157518  
 WEBSITE: www.asianhotelswest.com

## ASIAN HOTELS (WEST) LIMITED

9<sup>th</sup> February, 2015

**Manager**  
**Listing Department**  
**The Bombay Stock Exchange Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Fort**  
**Mumbai - 400001**

**Script Code: 533221**

**Manager**  
**Listing Department**  
**The National Stock Exchange of India Limited**  
**Exchange Plaza, Bandra Kurla Complex**  
**Bandra (East)**  
**Mumbai - 400051**

**Script Code: AHLWEST**

**Sub: Un-Audited Financial Results for the Quarter/9 months ended 31<sup>st</sup> December, 2014**

Dear Sir,

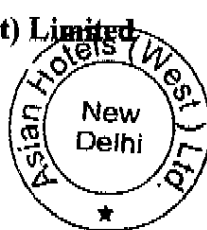
This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 9<sup>th</sup> February, 2015 approved the Un-Audited Financial Results on Standalone Basis for the Quarter/9 months ended 31<sup>st</sup> December, 2014. Pursuant to clause 41 of the Listing Agreement the copies the said results and Limited Review Report by M/s S.S. Kothari Mehta & Company, Statutory Auditors are enclosed.

Please take above on record.

Thanking you.

For Asian Hotels (West) Limited

  
**(Nikhil Sethi)**  
**Company Secretary**



Encl: as above

OWNERS OF :



***S S KOTHARI MEHTA & CO***  
**CHARTERED ACCOUNTANTS**

146-148 Tribhuvan Complex  
Ishwar Nagar  
Mathura Road  
New Delhi-110065  
Phones : +91-11-4670 8888  
Fax : +91-11-6662 8889  
E-mail : delhi@askmin.com

**LIMITED REVIEW REPORT**

To  
The Board of Directors  
Asian Hotels (West) Limited  
New Delhi.

1. We have reviewed the accompanying statement of unaudited financial results of Asian Hotels (West) Limited (the "Company") for the quarter ended December 31, 2014 (the "Statement") being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement with Stock Exchanges except for the disclosures regarding 'Public Shareholding' and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. The statement of quarterly financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS - 25 'Interim Financial Reporting' [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S.KOTHARI MEHTA & Co.**  
Chartered Accountants  
FRN 000756N

  
**ARUN K. TULSIAN**  
Partner  
Membership No. 089907

Date: February 09, 2015  
Place: New Delhi



ASIAN HOTELS (WEST) LIMITED							
Financial Results for the Quarter ended December 31, 2014							
Aria Towers, 6 <sup>th</sup> Floor, JW Marriott Hotel, Asset Area - 4, Aerocity, Hospitality District, New Delhi - 110037							
(Rs. in Lacs)							
	Particulars	Standalone					
		Quarter ended			Nine Month ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
(Unaudited)					(Audited)		
	<b>Income</b>						
1	Net sales/ Income from Operations (Rooms, Food, Beverages and Other Services)	3,580.26	3,097.87	3,472.14	9,760.92	9,557.28	12,928.79
	<b>Total Income from operations (net)</b>	<b>3,580.26</b>	<b>3,097.87</b>	<b>3,472.14</b>	<b>9,760.92</b>	<b>9,557.28</b>	<b>12,928.79</b>
	<b>2 Expenditure</b>						
	a) Cost of Materials Consumed	334.93	296.08	328.82	941.18	889.00	1,164.99
	b) Employee benefits expenses	821.88	783.11	809.57	2,403.15	2,369.24	3,121.02
	c) Depreciation and Amortisation Expenses	312.89	318.75	205.36	938.19	627.09	827.22
	d) Fuel, Power & Light	365.62	386.12	361.06	1,145.55	973.69	1,320.16
	e) Repairs, Maintenance & Refurbishing	259.93	239.87	256.44	698.37	684.94	872.46
	f) Operating and General Expenses	901.96	817.44	979.08	2,478.76	2,330.59	3,267.93
	<b>Total Expenses (Net)</b>	<b>2,997.22</b>	<b>2,851.36</b>	<b>2,840.28</b>	<b>8,605.21</b>	<b>7,874.55</b>	<b>10,533.79</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>583.04</b>	<b>246.52</b>	<b>631.87</b>	<b>1,155.71</b>	<b>1,682.72</b>	<b>2,395.00</b>
4	Other Income	50.64	37.29	19.51	104.00	60.82	81.83
5	<b>Profit/(Loss) from ordinary activities before finance cost and before Exceptional Items (3+4)</b>	<b>633.68</b>	<b>283.81</b>	<b>651.38</b>	<b>1,259.71</b>	<b>1,743.54</b>	<b>2,476.83</b>
6	Finance Cost	545.70	552.30	475.17	1,651.31	1,387.09	1,854.16
7	<b>Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)</b>	<b>87.98</b>	<b>(268.49)</b>	<b>176.21</b>	<b>(391.60)</b>	<b>356.45</b>	<b>622.66</b>
8	Exceptional Items					860.00	(859.91)
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>87.98</b>	<b>(268.49)</b>	<b>176.21</b>	<b>(391.60)</b>	<b>(503.95)</b>	<b>(237.24)</b>
10	Tax expense						
	a) Provision for Income Tax			82.00		103.00	139.00
	b) Provision for Income Tax - Earlier Year			(27.16)		10.45	41.56
	c) Provision for Deferred Tax	(29.99)	(38.36)	41.56	(100.22)	41.56	84.93
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>117.97</b>	<b>(230.13)</b>	<b>79.80</b>	<b>(291.38)</b>	<b>(658.57)</b>	<b>(502.73)</b>
12	Extraordinary items						
13	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>117.97</b>	<b>(230.13)</b>	<b>79.80</b>	<b>(291.38)</b>	<b>(658.57)</b>	<b>(502.73)</b>
14	Paid-up equity Share Capital (Face Value of the Share Rs.10/-)	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83	1,145.83
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						27,923.46
16	Debenture Redemption Reserve						1,131.25
17	(A) Basic and Diluted Earnings Per Share (before extraordinary items) of Rs. 10 (in Rs.)-Non-annualised	1.03	(2.01)	0.70	(2.54)	(5.75)	(4.39)
	(B) Basic and Diluted Earnings Per Share (after extraordinary items) of Rs. 10 (in Rs.)-Non-annualised	1.03	(2.01)	0.70	(2.54)	(5.75)	(4.39)
18	Proposed Dividend (including Dividend Distribution Tax)						201.08
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public shareholding</b>						
	- No. of shares	4,359,741	4,569,051	4,569,051	4,359,741	4,569,051	4,569,051
	- Percentage of shareholding	38.05%	39.88%	39.88%	38.05%	39.88%	39.88%
2	<b>Promoters and promoter group Shareholding</b>						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	7,098,562	6,889,252	6,889,252	7,098,562	6,889,252	6,889,252
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	61.95%	60.12%	60.12%	61.95%	60.12%	60.12%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Quarter ended 31.12.2014						
	Pending at the beginning of the quarter						
	Received during the quarter			12.00			
	Disposed of during the quarter			12.00			
	Remaining unresolved at the end of the quarter						

**Notes :**

1. The Company has opted to publish standalone financial results, pursuant to option available as per Clause 41 of the Listing Agreement. The Financial Results were reviewed by the Audit Committee and were subsequently approved by the Board of Directors at its meeting held on 9<sup>th</sup> February, 2015. The Statutory Auditors have conducted a limited review of financial results.
2. The Company is operating only in one reportable segment viz "Hotels" and therefore, the disclosure requirement of the relevant accounting standards are not applicable.
3. Figures for previous period have been regrouped wherever considered necessary.



**By order of the Board of Directors**

**(Sushil Gupta)**  
**Chairman and Managing Director**

**Date: 9<sup>th</sup> February, 2015**

**Place: New Delhi**