

REGISTERED OFFICE :
6TH FLOOR, ARIA TOWERS, J. W. MARRIOTT,
NEW DELHI AEROCITY, ASSET AREA 4,
HOSPITALITY DISTRICT, NEAR IGI AIRPORT
NEW DELHI 110 037
TEL.: 011 46101210 FAX: 011 46101202/41597321
CIN NO: L55101DL2007PLC157518
WEBSITE: www.asianhotelswest.com

ASIAN HOTELS (WEST) LIMITED

14th November, 2016

Manager Listing Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001 <u>Scrip Code: 533221</u>	Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051 <u>Scrip Code: AHLWEST</u>
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Sub: Outcome of Board Meeting held on 14th November, 2016.

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith:

1. The Statement of Unaudited Financial Results (Standalone) for the Quarter ended 30.09.2016, along with Statement of Assets and Liability; and
2. Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results (Standalone).

as approved and taken on record by the Board of Directors in their meeting held today i.e. 14.11.2016.

Further please note that the Board of Directors of the Company has approved fund raising by way of preferential issue of warrants up to maximum amount of Rs. 20 Crores to the Promoter/ Promoter Group subject to the approval of the Members of the Company and approval of statutory authorities, if any.

Please take above on record.

Thanking you.

For Asian Hotels (West) Limited


Vivek Jain

Company Secretary &
Compliance Officer



OWNERS OF :



Encl: as above

Asian Hotels (West) Limited

Regd Office:- Aria Towers, 6th Floor, JW Marriott Hotel, Asset Area - 4, Aerocity, Hospitality District, New Delhi - 110037,
Tel.: 011-46101210, Fax.: 011-46101202, E-Mail: Vivek.jain@asianhotelswest.com, Website: www.asianhotelswest.com
CIN: L55101DL2007PLC157518

Financials result for the quarter ended September 30,2016

Statement of Standalone Unaudited Financial Results for the quarter and period ended 30th September 2016

	Particulars	Quarter ended			Period ended		Year ended
		3 Months ended (30.09.2016)	Preceeding 3 months ended (30.06.2016)	Corresponding 3 months ended (30.09.2015) in the previous Year	(30.09.2016)	(30.09.2015)	31.03.2016
		(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Revenue from operations	3,018.35	3,159.09	2,848.95	6,177.44	5,879.26	13,150.31
	Total income from operations (net)	3,018.35	3,159.09	2,848.95	6,177.44	5,879.26	13,150.31
2	Expenses						
	Consumption of provisions, beverages, smokes and others	296.27	321.13	278.12	617.40	572.95	1,269.29
	Employee benefit expenses	872.29	884.44	855.83	1,756.73	1,717.19	3,472.70
	Depreciation and amortization expense	383.15	352.58	326.89	735.73	650.87	1,465.90
	Fuel, power & light	285.68	321.81	401.94	607.49	772.79	1,507.30
	Repairs, maintenance & refurbishing	232.47	279.89	198.51	512.36	416.16	957.66
	Operating and general expenses	799.27	830.73	791.91	1,629.99	1,570.77	3,285.13
	Total expenses (net)	2,869.14	2,990.58	2,853.20	5,859.72	5,700.73	11,957.98
3	Profit/(loss) from operations before other Income, finance costs and exceptional items (1-2)	149.21	168.51	(4.25)	317.72	178.53	1,192.33
4	Other income	96.27	110.08	111.38	206.35	243.31	440.65
5	Profit/(loss) from ordinary activities before finance cost and before exceptional items (3+4)	245.48	278.59	107.13	524.07	421.84	1,632.98
6	Finance cost	613.87	962.50	532.05	1,576.37	1,063.89	2,305.96
7	Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)	(368.39)	(683.91)	(424.92)	(1,052.30)	(642.05)	(672.97)
8	Exceptional items						
9	Profit (+)/ loss (-) from ordinary activities before tax (7-8)	(368.39)	(683.91)	(424.92)	(1,052.30)	(642.05)	(672.97)
10	Tax expense						
	a) Provision for income tax		-		-		-
	b) Provision for income tax - earlier year	0.00	-		0.00	-	(31.28)
	c) Provision for deferred tax	(51.40)	(61.04)	(13.37)	(112.44)	(52.98)	(254.48)
11	Net profit (+)/ loss (-) from ordinary activities after tax (9-10)	(316.98)	(622.87)	(411.55)	(939.85)	(589.07)	(387.21)
12	Extraordinary items	0	-	-	0	-	-
13	Net profit (+)/ loss (-) for the period (11-12)	(316.98)	(622.87)	(411.55)	(939.85)	(589.07)	(387.21)
14	Paid-up equity share capital (Face value of the share Rs.10/-)	1,145.83	1145.83	1,145.83	1,145.83	1145.83	1,145.83
15	Reserves excluding revaluation reserves				26,105.35	26,981.27	27,045.20
16	(A) Basic and diluted earnings per share (before extraordinary items) of Rs. 10 (in Rs.)-non-annualised	(2.77)	(5.44)	(3.59)	(8.20)	(5.14)	(3.38)

Date: 14th November, 2016

Place : New Delhi

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For Asian Hotels (West) Limited

[Signature]
Vivek Jain
Company Secretary

Notes :

1. The Company has opted to publish standalone financial results, pursuant to option available as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial Results were reviewed by the Audit Committee and were subsequently approved by the Board of Directors at its meeting held on 14th November, 2016. The Statutory Auditors have conducted a limited review of financial results.
2. The Company is operating only in one reportable segment at one location viz "Hotels" and therefore, the disclosure requirement of the relevant accounting standards are not applicable.
3. Figures for previous period have been regrouped wherever considered necessary.

By order of the Board of Directors



(Sushil Gupta)

Chairman and Managing Director

(DIN: 00006165)

Date: 14th November, 2016

Place: New Delhi



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For Asian Hotels (West) Limited



Vivek Jain
Company Secretary

Asian Hotels (West) Limited

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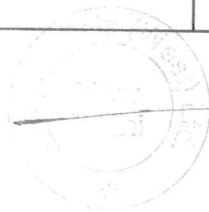
CIN: L55101DL2007PLC157518

Statement of assets and liability as at 30th September 2016

	Particulars	As at September 30, 2016	As at March 31, 2016
		(Rs. in Lacs)	(Rs. in Lacs)
		Unaudited	Audited
A	Equity and liabilities		
1	Shareholders' funds		
	Share capital	1,145.83	1,145.83
	Reserves and surplus	26,105.35	27,045.20
	Total shareholders' fund	27,251.18	28,191.03
2	Non - current liabilities		
	Long-term borrowings	20,000.00	15,378.18
	Deferred tax liabilities (Net)	2,578.01	2,690.45
	Other long term liabilities	253.12	254.42
	Long - term provisions	304.56	285.51
	Total non - current liabilities	23,135.69	18,608.56
3	Current liabilities		
	Short term borrowings	729.30	183.55
	Trade payables	461.02	580.89
	Other current liabilities	1,760.52	2,888.42
	Short - term provisions	155.15	284.76
	Total current liabilities	3,105.99	3,937.62
	Total	53,492.86	50,737.21
B	Assets		
1	Non - current assets		
	Fixed assets		
	Tangible assets	25,010.10	24,318.10
	Capital work-in-progress	734.34	913.43
	Non Current Investments	19,741.00	19,741.00
	Long term loans and advances	4,844.98	3,707.96
	Total non - current assets	50,330.42	48,680.49
2	Current assets		
	Inventories	332.27	318.19
	Trade receivables	648.33	473.29
	Cash and cash equivalents	131.66	333.22
	Short - term loans and advances	1,975.63	909.38
	Other current assets	74.55	22.64
	Total current assets	3,162.44	2,056.72
	Total	53,492.86	50,737.21



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For Asian Hotels (West) Limited

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Vivek Jain
Company Secretary

Limited Review Report for the quarter and six months ended September 30, 2016

To
The Board of Directors
Asian Hotels (West) Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited financial results of **Asian Hotels (West) Limited** ('the Company') for the quarter and six months ended 30 September 2016 ("the Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement base on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S. Kothari Mehta & Co**
Chartered Accountants
Firm Registration No. 000756N



[Signature]

SUNIL WAHAL
Partner
Membership No. 087294

Place : New Delhi
Date : 14th November, 2016

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For **Asian Hotels (West) Limited**

[Signature]
Vivek Jain
Company Secretary