



GEECEE VENTURES LIMITED

209-210, Arcadia, 195, Nariman Point, Mumbai - 400 021. India

Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650

E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com / CIN-L24249MH1984PLC032170

January 20, 2016

To
The Listing and Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com

To
The Listing Department
The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Fax No. 91-22-26598237/38
cm1ist@nse.co.in cmtrade@nse.co.in

Re: BSE - Scrip Code: 532764

NSE: GEECEE

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 20th January, 2016 ,Pursuant to Regulation 30 (6) SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is to inform you that, the Board of Directors of the Company at its meeting held on January 20th, 2016 being concluded at 6.15 p.m. inter alia, have considered and approved the following:-

1. Un-Audited Financial Results of the Company for the Quarter Ended December 31, 2015. (Copy enclosed herewith as an Annexure 1);
2. Limited Review Report for the Quarter Ended December 31, 2015. (Copy enclosed herewith as an Annexure 2) and
3. Allotted 27,00,000 fully paid up Equity Shares of Rs. 10/- each at a premium of Rs. 26/- each amounting to Rs. 36/- per share to the promoter and promoter group on conversion of 27,00,000 warrants held by the Allottees issued on July 23rd 2014, on preferential basis in terms of Chapter VII of SEBI (ICDR) Regulations, 2009.

Kindly take the same on your records.

Thanking you,
Yours Truly,
For GeeCee Ventures Limited


Dipyanti Kanojia
Company Secretary and Compliance Officer





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Annexure 1

PART I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST DECEMBER, 2015

(Rs. In Lacs Except share & Per Equity data)							
Sr.	Particulars	Standalone					
		Quarter Ended			Period Ended		Year Ended
		31.12.15 (Unaudited)	30.09.15 (Unaudited)	31.12.14 (Unaudited)	31.12.15 (Unaudited)	31.12.14 (Unaudited)	31.03.15 (Audited)
1	Income From Operations						
	(a) Net sales & Income from Operation	2,344.86	6,110.67	556.24	9,469.65	1,290.50	4,341.70
	Total Income from operations	2,344.86	6,110.67	556.24	9,469.65	1,290.50	4,341.70
2	Expenditure :						
(a)	Consumption of Raw Material & Construction Related Expenses	675.48	513.74	519.86	2,520.21	1,361.98	2,050.42
(b)	Purchase of Stock in Trade	-	-	1,300.00	2,500.00	2,800.00	2,800.00
(c)	(Increase) / Decrease in Stock in Trade	747.81	3,928.29	(1,819.86)	1,233.40	(4,161.98)	(2,050.42)
(d)	Employees cost	82.46	83.20	71.31	241.64	235.02	337.86
(e)	Depreciation	40.57	42.27	38.37	124.75	139.13	181.65
(f)	Other Expenditures	308.54	177.00	120.17	577.81	332.61	497.62
	Total	1,854.87	4,744.51	229.85	7,197.80	706.76	3,817.13
3	Profit from operations before Other Income, Finance cost and Exceptional Items (1-2)	490.00	1,366.16	326.39	2,271.85	583.73	524.57
4	Other Income	46.90	18.95	16.47	143.65	84.37	266.51
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	536.90	1,385.11	342.85	2,415.50	668.10	791.08
6	Finance cost	3.61	0.68	0.27	4.69	0.73	1.98
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	533.28	1,384.42	342.58	2,410.81	667.37	789.10
8	Exceptional Items	-	(5.28)	-	(5.28)	(4.35)	(4.35)
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	533.28	1,389.70	342.58	2,416.08	671.72	793.45
10	Tax Expenses	63.86	209.36	7.30	385.09	106.90	41.02
11	Profit(+)/Loss(-)from Ordinary Activities after Tax (9-10)	469.43	1,180.34	335.28	2,030.99	564.82	752.43
12	Extra ordinary Items	450.00	-	-	450.00	(2.31)	500.00
13	Net Profit for the period (11+ 12)	919.43	1,180.34	335.28	2,480.99	562.51	1,252.43
14	Paid up Equity Share Capital (Face Value Rs. 10 Each)	1,902.65	1,902.65	1,902.65	1,902.65	1,902.65	1,902.65
15	Reserve excluding Revaluation Reserves				29,445.97	26,627.20	26,973.63
16.i	EPS before Extraordinary Items (not annualised)						
	Basic Earning per Shares	2.47	6.20	1.76	10.67	2.97	3.95
	Diluted Earning per Shares	2.16	5.43	1.54	9.35	2.60	3.46
16.ii	EPS after Extraordinary Items (not annualised)						
	Basic Earning per Shares	4.83	6.20	1.76	13.04	2.96	6.58
	Diluted Earning per Shares	4.23	5.43	1.54	11.42	2.59	5.76





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Annexure 1

Segment-wise Revenue, Results & Capital Employed	Standalone					
	Quarter Ended			Period Ended		Year Ended
	31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(Net sale/income from each segment should be disclosed under this head)						
(a) Segment -A (Wind Power)	32.87	81.09	30.54	185.67	205.04	269.18
(b) Segment -B (Real Estate)	1,423.56	5,871.91	-	7,741.08	-	-
(c) Segment -C (Financing)	888.43	157.67	525.70	1,542.90	1,085.46	4,072.53
Total	2344.86	6110.67	556.24	9469.65	1290.50	4341.71
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	2,344.86	6,110.67	556.24	9,469.65	1,290.50	4,341.71
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment						
(a) Segment -A (Wind Power)	(3.07)	45.14	2.57	78.26	100.23	105.18
(b) Segment -B (Real Estate)	120.03	1,324.24	(104.77)	1,826.70	(268.16)	(343.95)
(c) Segment -C (Financing)	408.50	22.90	457.20	464.48	865.58	906.01
Less: (i) Interest	2.75	0.55	0.27	3.69	0.73	1.98
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	460.56	(2.04)	(12.14)	500.34	(27.50)	628.19
Total Profit Before Tax	983.27	1,389.70	342.58	2,866.08	669.41	1,293.45
3. Capital Employed						
(Segment assets- Segment Liabilities)						
(a) Segment -A (Wind Power)	2,088.98	2,210.83	2,285.07	2,088.98	2,285.07	2,147.09
(b) Segment -B (Real Estate)	9,345.02	9,456.64	11,040.33	9,345.02	11,040.33	8,917.03
(c) Segment -C (Financing)	19,269.53	18,920.70	12,867.96	19,269.53	12,867.96	5,307.16
(d) Unallocated	1,617.10	89.19	2,579.49	1,617.10	2,579.49	12,748.00
Total	32,320.63	30,677.36	28,772.86	32,320.63	28,772.86	29,119.28

Notes :-

- The above Unaudited Financial Results have been reviewed by the Statutory Auditors of the Company and Audit Committee. The same has been approved by the Board of Directors at its meeting held 20th January, 2016.
- The Company follows "Percentage of Completion Method" (POC) of accounting for recognising revenue from its real estate project. Since the nature of the real estate business of the Company is such that profits do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits for the year and also are not comparable with the previous quarter / period.
- The Company in its process of amalgamating its 100% subsidiary GeeCee Logistics & Distribution Pvt. Ltd. into itself w.e.f. 1st April, 2014 (Appointed Date) and has filed company summon's for petition with Hon'ble High Court for its approval.
- As on 20th of January 2016, the Board of Directors have approved the allotment of 27,00,000 Equity Shares to "Promoter & Promoter Group" on account of conversion of 27,00,000 warrants issued on July 23rd, 2014.
- Extraordinary Items of Rs 450 Lacs refers to write back of "Provision for post closing adjustments of business transfer" relating to the sale of Chemical Business.
- Previous period/years figures have been regrouped and reclassified, where necessary, to make them comparable with current period/year figures.

Place Mumbai

Date : 20th January, 2016

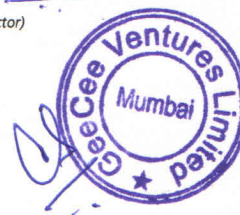
For Geecee Ventures Limited

Gaurav Shyamsukha

Gaurav Shyamsukha

(Whole Time Director)

DIN:1646181





LIMITED REVIEW REPORT

Annexure - 2

To,
The Board of Directors,
GEECEE VENTURES LIMITED
Mumbai

We have reviewed the Interim Financial Statements of GEECEE VENTURES LIMITED as on December 31, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and presentation of this interim financial information in accordance with the applicable accounting standards and Clause 41 of the listing agreement. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards under the Section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARDA & PAREEK
Chartered Accountants
FRN 109262W

Gaurav Sarda
Gaurav Sarda
Partner

Membership No 110208
Mumbai

Date: January 20, 2016

