



GEECEE VENTURES LIMITED

209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021. India
Phone : 91-22-4019 8600 • Fax : 91-22-4019 8650 • CIN-L24249MH1984PLC032170
E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com

07.08.2019

To
The Listing and Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com
Re: BSE - Scrip Code: 532764

To
The Listing Department
The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Fax No. 91-22-26598237/38
cmllist@nse.co.in cmtrade@nse.co.in
NSE: GEECEE

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 07.08.2019- Pursuant to Regulation 30 and Submission of - Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2019 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015:

In continuation to our letter dated 30th July, 2019 we wish to inform you that the Board of Directors of the Company at its meeting held on Wednesday 7th August, 2019 at 04:00 P.M. has inter-alia has considered and approved the following :

- I. The Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30th, 2019, thus in In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, enclosed herewith please find following:
 - Statement showing the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2019.
 - Limited Review Report from Statutory Auditors on the Standalone and Consolidated Un-audited Financial Results of the Company for the Quarter ended 30th June, 2019.
- II. In terms of Regulation 30 read along with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered and approved the following matters:
 1. The 35th Annual General Meeting of the Company will be held on Wednesday, 25th September, 2019
 2. Pursuant to Regulation 42 of Listing Regulations, the Register of Members and Share Transfer Books of the Company shall remain closed from Monday, September 16, 2019 to Wednesday, September 18, 2019 (both days inclusive) for the purpose of 35th AGM.





Symbol	Type of Security	Book Closure both days inclusive		Record Date	Purpose
		From	To		
BSE- 532764 NSE-GEECEE	Equity Shares	Monday, September 16, 2019	Wednesday, September 18, 2019	Not Applicable	35 th AGM

3. Appointed M/s. Kishore Bhatia & Associates, Practicing Cost Accountants as the Cost Auditors for FY. 2019-20 subject to ratification of their remuneration for FY 2019-20 at the ensuing 35th Annual General Meeting of the Company.

Brief Details of Kishore Bhatia & Associates Practicing Cost Accountants:

- a) **Name:** M/s. Kishore Bhatia & Associates, Cost Accountants
- b) **Date of Appointment:** 7th August, 2019
- c) **Brief Profile :** M/s Kishore Bhatia & Associates is a Cost Accountant firm promoted by Mr. Kishore Bhatia (B Com, CA and ACMA). He has experience of more than two decades in the field of costing. The Firm is engaged, providing services in the areas of Cost Records & Audit, Consultancy & Certification, Management Audits and Business Advisory.
- d) **Disclosure of relationships between directors:** Not Related to any Directors of the Company.
4. Based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of shareholders at the ensuing 35th AGM, the Board has re-appointed:
- a) Mr. Rakesh Khanna (Din: 00040152) as an Independent Director for a second term from September 10, 2019 upto September 09, 2024.
- b) Mr. Suresh Tapuriah (Din: 00372526) as an Independent Director for a second term from September 10, 2019 upto September 09, 2024.
- c) Mr. Harisingh Shyamsukha (Din: 00033325) as a Whole -Time Director for a next term of upto 3 years commencing from May 18, 2020 to May 17, 2023
- d) Mr. Vazhathara Vasudevan SureshKumar (Din: 00053859) as as a Whole -Time Director for a next term of upto 3 years commencing from May 28, 2020 to May 27, 2023.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached to this letter.

Further, pursuant to Circular LIST/COMP/14/2018-19 dated June 20, 2018 it is hereby affirmed that Mr. Rakesh Khanna, Mr. Suresh Tapuriah, Mr. Harisingh Shyamsukha and Mr. Vazhathara Vasudevan SureshKumar are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority

The meeting of Board of Directors commenced at 04:00 P.M. and concluded at 07:45 P.M.



Mr. Rakesh Khanna

Sr.no	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change	Re-Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	Mr. Rakesh Khanna (Din: 00040152) was appointed on the Board of the Company as an Independent Director with effect from September 10, 2014, for a term of 5 years. As his tenure would expire on September 09, 2019 the Board has reappointed him as an Independent Director for as second term commencing from September 10, 2019 to September 09, 2024.
3.	Brief profile (in case of appointment).	Mr. Rakesh Khanna is the Director on the Board of Olympic Gold Quest and several large listed and unlisted companies. He is Fellow Chartered Accountant with over 4 decades of experience in taxation, financial and general management areas in the industry, mostly multinationals, financial corporations and professional organisations. He was the Founding Partner of Ambit-RSM group (since retired).
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Rakesh Khanna is not related to any Director on the Board of the Company.

Mr. Suresh Tapuriah

Sr.no	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change	Re-Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	Mr. Suresh Tapuriah (Din: 00372526) was appointed on the Board of the Company as an Independent Director with effect from September 10, 2014, for a term of 5 years. As his tenure would expire on September 09, 2019 the Board has reappointed him as an Independent Director for as second term commencing from September 10, 2019 to September 09, 2024.
3.	Brief profile (in case of appointment).	Mr. Suresh Tapuriah, Independent Director is a Bachelor of Chemical Engineering with First Class from Jadavpur University, Calcutta. He has been heading his family business in Mumbai and Kolkatta, mainly marketing and trading of metals and chemicals. He was trained at M/s. Dennis Brothers, UK for manufacturing of fire engines and Trailer Pumps after which he started manufacturing them in India for Roberts Mclean & Co. He has also worked on a pilot plant and started manufacturing basic drug like

		Analgin as the first in India on commercial scale.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Suresh Tapuriah is not related to any Director on the Board of the Company.

Mr. Harisingh Shyamsukha

Sr.no	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change	Re-Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	Mr. Harisingh Shyamsukha (Din:00033325) was appointed at the Whole Time Director on the Board of the Company for a period of 3 years with effect from May, 18 2017 for a term of up to 3 years. As his tenure would expire on May 17, 2020 the Board has reappointed him as the Whole Time Director for a period of 3 years commencing from May 18, 2020 to May 17, 2023.
3.	Brief profile (in case of appointment).	Mr. Harisingh Shyamsukha, Whole Time Director, is a qualified Chemical Engineer from Jadavpur University, West Bengal. He has a career spanning over 28 years in Chemical Manufacturing. He is the Co-founder director of the company.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Harisingh Shyamsukha is related to Mr. Gaurav Shyamsukha -Whole Time Director on the Board of the Company

Mr. Vazhathara Vasudevan SureshKumar

Sr.no	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change	Re-Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	Mr. Vazhathara Vasudevan SureshKumar (Din: 00053859) was appointed at the Whole Time Director on the Board of the Company for a period of 5 years with effect from May, 28 2015. As his tenure would expire on May 27, 2020 the Board has reappointed him as the Whole Time Director for a period of up to 3 years commencing from May 28, 2020 to May 27, 2023.
3.	Brief profile (in case of appointment).	Mr. Vazhathara Vasudevan Sureshkumar, Executive Director holds Bachelor degree in commerce and has also done Diploma in Marketing and Management. He has expertise in Marketing, Investment and Trading and also has experience of about 31 years in same field. He has been associated with the Company for more than 19 years with the Company. He Heads the sales and marketing



		division of the Company.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Vazhathara Vasudevan Sureshkumar is is not related to any Director on the Board of the Company.

Kindly take the same on your records.

Thanking you,

Yours truly,

For GeeCee Ventures Limited



Dipyanti Kanojia
Company Secretary
Encl: As Above





M R B & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited and Year to Date standalone financial results of GEECEE VENTURES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
GEECEE VENTURES LIMITED**

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1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of GEECEE VENTURES LIMITED ("the company") for the quarter ended June 30, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MRB & Associates**

Chartered Accountants

ICAI Firm Registration number - 136306W

Manish R Bohra

Proprietor

Membership No- 058431



UDIN: 19058431AAAAKI3880

Place: Mumbai

Date: 7th August 2019



GEECEE VENTURES LIMITED

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. In Lacs Except share & Per Equity data)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.19	31.03.19	30.06.18	31.03.19
1	Income From Operations :				
	Net sales & Income from Operation	1,856.58	5,674.47	1,909.66	14,699.00
	Other Income	4.20	16.07	49.26	597.40
	Total Income	1,860.78	5,690.54	1,958.92	15,296.40
2	Expenditure :				
	Consumption of Raw Material & Construction Related Expenses	395.00	271.55	1,612.01	5,733.30
	Purchase of Stock in Trade	-	-	-	3,000.00
	(Increase) / Decrease in Stock in Trade	314.16	4,253.14	(804.58)	447.00
	Employees cost	92.95	119.56	106.82	499.28
	Finance cost	0.01	0.18	0.25	2.29
	Depreciation	38.50	37.97	34.26	147.15
	Other Expenditures	133.86	168.45	210.49	1,057.10
	Total Expenditure	974.48	4,850.85	1,159.26	10,886.11
3	Profit before tax (1-2)	886.30	839.69	799.67	4,410.28
4	Tax Expenses	263.31	174.31	242.60	900.45
5	Net Profit for the period (3-4)	622.99	665.38	557.06	3,509.83
6	Other Comprehensive Income	(119.80)	443.81	171.94	815.09
7	Total Comprehensive Income (5+6)	503.19	1,109.19	729.01	4,324.92
8	Paid up Equity Share Capital (Face Value Rs. 10 Each)	2,172.65	2,172.65	2,172.65	2,172.65
9	Other Equity				41,568.42
10	EPS				
	Basic Earning per Shares	2.87	3.06	2.56	16.15
	Diluted Earning per Shares	2.87	3.06	2.56	16.15





GEECEE VENTURES LIMITED

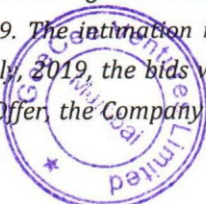
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(Rs in Lacs)

Segment-wise Revenue, Results & Capital Employed	Standalone			
	Quarter Ended			Year Ended
Particulars	30.06.19	31.03.19	30.06.18	31.03.19
1. Segment Revenue				
(Net sale/income from each segment should be disclosed under this head)				
(a) Segment -A (Wind Power)	79.81	54.02	95.58	293.09
(b) Segment -B (Real Estate)	1,315.48	2,270.68	1,443.42	10,012.22
(c) Segment -C (Investing/Financing)	461.29	3,349.77	370.66	4,393.69
Total	1,856.58	5,674.47	1,909.66	14,699.00
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income From Operations	1,856.58	5,674.47	1,909.66	14,699.00
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)				
(a) Segment -A (Wind Power)	29.43	4.65	45.42	98.56
(b) Segment -B (Real Estate)	524.15	621.30	507.02	3,329.06
(c) Segment -C (Investing/Financing)	389.09	258.18	235.29	953.83
Less: (i) Interest	0.01	0.18	0.25	2.29
Add: (ii) Other Un-allocable Income	(56.37)	(44.26)	12.20	31.12
net off un-allocable expenditure				
Total Profit Before Tax	886.30	839.69	799.67	4,410.28
3. Capital Employed				
(Segment assets)				
(a) Segment -A (Wind Power)	1,706.58	1,693.51	1,817.88	1,693.51
(b) Segment -B (Real Estate)	9,121.98	9,519.88	16,311.59	9,519.88
(c) Segment -C (Investing/Financing)	34,886.22	34,222.42	27,155.16	34,222.42
(d) Unallocated	1,053.43	1,017.55	1,386.73	1,017.55
Total of Segment Assets (I)	46,768.22	46,453.35	46,671.35	46,453.35
(Segment Liabilities)				
(a) Segment -A (Wind Power)	0.02	0.02	0.02	0.02
(b) Segment -B (Real Estate)	1,492.37	1,848.32	5,604.18	1,848.32
(c) Segment -C (Investing/Financing)	0.10	50.04	22.50	50.04
(d) Unallocated	2,155.27	813.90	921.18	813.90
Total of Segment Liabilities (II)	3,647.77	2,712.28	6,547.88	2,712.28
Capital Employed (I-II)	43,120.45	43,741.07	40,123.47	43,741.07

Notes :-

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07th August, 2019. The above results have been subject to Limited Review by the Statutory Auditors of the Company.
- The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- The Board of Directors at its meeting held on 22nd May, 2019 approved a buyback proposal for purchase upto 8,14,815 equity shares of Rs 10 each (representing 3.75% of total paid up equity share capital) out of which 8,14,814 equity shares were accepted from the shareholders of the Company on a proportionate basis by way of a tender offer at a price of Rs 135 per equity share for an aggregate amount not exceeding Rs 1,100 Lacs in accordance with the provisions of the Companies Act, 2013 and SEBI (Buy-Back of Securities) Regulations, 2018. Letter of Offer was issued to eligible shareholders holding shares as on 7th June, 2019. The period of tendering of shares for buyback was from 26th June, 2019 to 9th July, 2019. The intimation regarding acceptance or non-acceptance of tendered equity shares to the shareholders was made on 17th July, 2019, the bids were settled and payment was made to shareholders on 17th July, 2019. Pursuant to the issuance of Letter of Offer, the Company has recorded a payable of Rs 1,100 Lacs as at 30th June, 2019 as contractual financial liability to shareholders.





GEECEE VENTURES LIMITED

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- 4 Since the nature of real estate business of the Company is such that profit/(loss) does not necessarily accrue evenly over the period, the result of the quarter may not be representative of the profit/(loss) for the period.
- 5 The previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current period/year figures.

Place : Mumbai

Date : 07th August, 2019



For Geecee Ventures Limited

Vazhathara Vasudevan Sureshkumar
Wholetime Director
DIN: 00053859



M R B & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on unaudited consolidated quarterly and Year to Date financial results of GEECEE VENTURES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
GEECEE VENTURES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of GEECEE VENTURES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates and joint ventures for the quarter ended June 30, 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and March 31, 2019, as reported in these result have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of Parents Management and approved by Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financials Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement Includes the Standalone financial results/consolidated financial result wherever applicable, of the following entities:

Sl. No.	Name of Entities
A	Subsidiaries
	i) Geecee Fincap Limited
	ii) Geecee Business Private Limited
	iii) Retold Farming Private Limited
	iv) Neptune Farming Private Limited
	v) Oldview Agriculture Private Limited
	vi) Geecee Comtrade LLP
B	Joint Ventures
	i) Geecee Nirmaan LLP



Independent Auditor's Review Report on unaudited consolidated quarterly and Year to Date financial results of GEECEE VENTURES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (continued)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have reviewed the unaudited standalone financial statement of one subsidiary included in the unaudited consolidated financial results, whose unaudited standalone financial results reflect total revenue of Rs.79.01 lakhs, total net profit after tax of Rs.13.86 lakhs and total comprehensive income of Rs.56.95 Lakhs for the quarter ended June 30, 2019, as considered in consolidated financial results.

Our conclusion on the Statement is not modified in respect of the above matters.

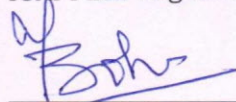
7. The unaudited consolidated financial results includes the standalone financial results of five subsidiaries (including LLP) which have not been reviewed/audited by their auditors, whose standalone financials result reflect total revenue of Rs 3.04 lakhs, total net loss after tax of Rs.5.07 lakhs and total comprehensive loss of Rs 5.07 lakhs for the quarter ended June 30, 2019, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended June 30, 2019, as considered in the unaudited consolidated financial results, in respect of one joint venture, based on their standalone financial results which have not been reviewed / audited by their auditors. According to the information and explanation given to us by the Management, these standalone financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of above matters.

For **MRB & Associates**

Chartered Accountants

ICAI Firm Registration number - 136306W



Manish R Bohra

Proprietor

Membership No- 058431



UDIN: 19058431AAAKJ3560

Place: Mumbai

Date: 7th August 2019



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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. In Lacs Except share & Per Equity data)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30.06.19	31.03.19	30.06.18	31.03.19
1	Income From Operations :				
	Net sales & Income from Operation	1,904.89	5,741.40	1,983.94	15,050.62
	Other Income	4.24	16.09	51.15	602.52
	Total Income	1,909.13	5,757.49	2,035.08	15,653.14
2	Expenditure :				
	Consumption of Raw Material & Construction Related Expenses	395.00	271.55	1,612.01	5,733.30
	Purchase of Stock in Trade	-	-	-	3,000.00
	(Increase) / Decrease in Stock in Trade	314.16	4,253.14	(804.58)	447.00
	Employees cost	99.78	124.58	123.42	530.54
	Finance cost	0.96	0.26	0.39	2.65
	Depreciation	53.19	50.53	47.44	196.18
	Other Expenditures	144.74	235.68	237.30	1,203.94
	Total Expenditure	1,007.85	4,935.74	1,215.97	11,115.60
3	Profit before share of Profit/(Loss) of associate and tax (1-2)	901.28	821.75	819.11	4,537.53
4	Share of Profit/(Loss) of Associate (net of tax)	-	-	(0.01)	(0.01)
5	Profit before tax(3+4)	901.28	821.75	819.10	4,537.52
6	Tax Expenses	269.43	179.40	218.01	915.98
7	Net Profit for the period (5-6)	631.85	642.35	601.09	3,621.54
	Attributable to :				
	Shareholders of the Company	633.68	645.37	604.53	3,620.61
	Non Controlling Interest	(1.83)	(3.02)	(3.44)	0.93
8	Other Comprehensive Income	(76.72)	455.48	172.32	830.41
9	Total Comprehensive Income(7+8)	555.13	1,097.84	773.41	4,451.95
	Attributable to :				
	Shareholders of the Company	556.96	1,100.85	776.85	4,451.02
	Non Controlling Interest	(1.83)	(3.02)	(3.44)	0.93
10	Paid up Equity Share Capital (Face Value Rs. 10 Each)	2,172.65	2,172.65	2,172.65	2,172.65
11	Other Equity				43,235.14
12	EPS				
	Basic Earning per Shares	2.91	2.96	2.77	16.67
	Diluted Earning per Shares	2.91	2.96	2.77	16.67



[Signature]



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(Rs in Lacs)

Segment-wise Revenue, Results & Capital Employed	Consolidated			
	Quarter Ended			Year Ended
Particulars	30.06.19	31.03.19	30.06.18	31.03.19
1. Segment Revenue (Net sale/income from each segment should be disclosed under this head)				
(a) Segment -A (Wind Power)	79.81	54.02	95.58	293.09
(b) Segment -B (Real Estate)	1,315.48	2,270.68	1,443.42	10,012.22
(c) Segment -C (Investing/Financing)	509.59	3,416.70	444.94	4,745.31
Total	1,904.89	5,741.40	1,983.94	15,050.62
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income From Operations	1,904.89	5,741.40	1,983.94	15,050.62
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)				
(a) Segment -A (Wind Power)	29.43	4.65	45.42	98.56
(b) Segment -B (Real Estate)	524.15	621.30	507.02	3,329.06
(c) Segment -C (Investing/Financing)	415.46	303.68	264.66	1,187.42
Less: (i) Interest	0.01	0.20	0.25	2.34
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	(67.75)	(107.67)	2.27	(75.17)
Total Profit Before Tax	901.28	821.75	819.11	4,537.53
3. Capital Employed (Segment assets)				
(a) Segment -A (Wind Power)	1,706.58	1,693.51	1,817.88	1,693.51
(b) Segment -B (Real Estate)	9,121.98	9,519.88	16,311.59	9,519.88
(c) Segment -C (Investing/Financing)	35,661.95	34,976.05	27,519.50	34,976.05
(d) Unallocated	1,747.12	1,842.00	2,378.07	1,842.00
Total of Segment Assets (I)	48,237.63	48,031.43	48,027.04	48,031.43
(Segment Liabilities)				
(a) Segment -A (Wind Power)	0.02	0.02	0.02	0.02
(b) Segment -B (Real Estate)	1,492.37	1,848.32	5,604.18	1,848.32
(c) Segment -C (Investing/Financing)	51.10	95.84	25.50	95.84
(d) Unallocated	1,855.65	679.46	685.39	679.46
Total of Segment Liabilities (II)	3,399.15	2,623.64	6,315.09	2,623.64
Capital Employed (I-II)	44,838.49	45,407.80	41,711.95	45,407.80

Notes :-

- The above consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07th August, 2019. The above results have been subject to Limited Review by the Statutory Auditors of the Company.
- The above results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- The Board of Directors at its meeting held on 22nd May, 2019 approved a buyback proposal for purchase upto 8,14,815 equity shares of Rs 10 each (representing 3.75% of total paid up equity share capital) out of which 8,14,814 equity shares were accepted from the shareholders of the Company on a proportionate basis by way of a tender offer at a price of Rs 135 per equity share for an aggregate amount not exceeding Rs 1,100 Lacs in accordance with the provisions of the Companies Act, 2013 and SEBI (Buy-Back of Securities) Regulations, 2018. Letter of Offer was issued to eligible shareholders holding shares as on 7th June, 2019. The period of tendering of shares for buyback was from 26th June, 2019 to 9th July, 2019. The intimation regarding acceptance or non- acceptance of tendered equity shares to the shareholders was made on 17th July, 2019, the bids were settled and payment was made to shareholders on 17th July, 2019. Pursuant to the issuance of Letter of Offer, the Company has recorded a payable of Rs 1,100 Lacs as at 30th June, 2019 as contractual financial liability to shareholders.





GEECEE VENTURES LIMITED

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- 4 Effective 1st April, 2019, the Group adopted Ind AS 116 'Leases', applied to all lease contracts existing as on 1st April, 2019 using the modified retrospective method and has taken the cumulative adjustment to opening retained earnings as on 1st April, 2019, i.e on the date of initial application. Accordingly, comparatives for the year ended 31st March, 2019 have not been retrospectively adjusted. On transition, the adoption of new standard resulted in recognition of Right - of - Use asset (ROU) (an amount equal to the lease liability) of Rs. 81.09 Lacs . The cumulative effect of applying the standard resulted in Rs. 2.46 Lacs being debited to opening retained earnings. In the statement of profit and loss for the current period, operating lease expenses has changed from rent to depreciation cost for the right of use assets and finance cost for interest accrued on lease liability.

To this extent, performance for the current period 30th June, 2019 is not comparable with previous period results.

Reconciliation for the above effect on statement of profit and loss for the current period 30th June, 2019 as follows:

(Rs in Lacs)			
Adjustments to increase / (decrease) in net profit	Quarter ended 30th June, 2019 comparable basis	Changes due to IND AS 116 increase / (decrease)	Quarter ended 30th June, 2019 as reported
Other expenses	149.46	(4.72)	144.74
Finance costs	0.01	0.96	0.96
Depreciation	49.14	4.05	53.19
Profit/(Loss) before tax	901.57	(0.29)	901.28

- 5 Since the nature of real estate business of the Company is such that profit/(loss) does not necessarily accrue evenly over the period, the result of the quarter may not be representative of the profit/(loss) for the period.
- 6 The previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current period/year figures.

Place : Mumbai

Date : 07th August, 2019



For Geecee Ventures Limited

Vazhathara Vasudevan Sureshkumar
Wholetime Director
DIN: 00053859