

6th May, 2017

Compliance department
The Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai-400001

The Secretary
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza" C-1, Block - G, Bandra-
Kurla Complex, Bandra (East), Mumbai -
400 051

Dear Sir(s),

Ref.: Scrip Code : 539331 ; Company Symbol: VETO

Subject: Preferential issue of Convertible Warrants

This is to inform you that to augment long-term resources of the Company for meeting funding requirements for its business purposes, and as a reflection of confidence that promoters have in the future of the Company, the Board of Directors, at its meeting held today, i.e. on 6th May, 2017 (which was commenced at 11:00 A.M. and concluded at 5:30 PM), has approved preferential offer & issue of up to 45,00,000 (Forty Five Lacs) convertible warrants convertible into an equivalent number of Equity Shares of face value Rs. 10/- (Rupees Ten only) each to

- (a) Mr. Akshay Kumar Gurnani, &
(b) Mr. Mohan Das Gurnani; both belonging to its promoter group.

The proceeds of the preferential issue will be used for augmenting long term working capital, CAPEX for LED Factory, meeting Preferential Issue Expenses and other corporate general purpose.

Offer & issue of these warrants would be in accordance with Chapter VII of SEBI(ICDR) Regulations 2009, as amended.

For seeking shareholder's approval, inter alia, to aforesaid issuance of warrants, Board has convened an Extraordinary General Meeting of its Shareholders on Wednesday, 31st May, 2017.

This is for your information and record.

Yours' Truly

For Veto Switchgears and Cables Limited

Jyoti Gurnani

Jyoti Gurnani
Director
(DIN: 06953899)



Corporate Office :

230, Sindhi Colony, Raja Park, Jaipur-302 004 (Rajasthan) Tel : 0141-4100410-44 Fax : 4100415-25
Email : info@vetoswitchgears.com, vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com
Factory : Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403