



DB (INTERNATIONAL) Stock Brokers Ltd.

• NSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS • BSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS
• MCX-SX-CAPITAL MARKET, F&O & CURRENCY SEGMENTS • DEPOSITORY PARTICIPANT - CDSL, IPO, MATUAL FUND & BONDS

402, NEW DELHI HOUSE, 27, BARAKHAMBHA ROAD, NEW DELHI-110001
TEL: 23353795,96,97, 43606162 FAX : 011-23736162

26th May, 2018

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Sub: Submission of Standalone & Consolidated Audited Financial Results for the quarter & Year ended on March 31, 2018 along with the Report of the auditor and Outcome of the Board Meeting.

Dear Sir,

Please find enclosed the Audited Financial Results along with the report of the auditor for the Quarter & Year ended on March 31, 2018 and outcome of the meeting of the Board of Directors of the Company held on Saturday 26th day of May, 2018 at 11:00 a.m at the corporate office of the Company at 402, New Delhi House, 27 Barakhamba Road New Delhi-110001.

Kindly take the same in your records.

Thanking you,

Yours faithfully,

For DB (International) Stock Brokers Limited

For DB (International) Stock Brokers Limited

Managing Director

Shiv Narayan Daga
Managing Director
Encl: As Above



DB (INTERNATIONAL) Stock Brokers Ltd.

• NSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS • BSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS
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402, NEW DELHI HOUSE, 27, BARAKHAMB ROAD, NEW DELHI-110001
TEL: 23353795,96,97, 43606162 FAX : 011-23736162

26th May, 2018

To, Department of Corporate Services Bombay Stock Exchange, Mumbai Phiroze Jeejeebhoy Towers, 28 th Floor, Dalal Street, Mumbai-400001	To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
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Sub: Outcome of the Board Meeting (BM-1) held on 26th May, 2018

Dear Sir/ Ma'am,

The Outcome of the Meeting of the Board of Directors of the Company held on Saturday, 26th Day of May, 2018 at 11:00 A.M. at the corporate office of the company at 402, New Delhi House, 27 Barakhamba Road New Delhi -110001 is as follows:

1. Board of Directors considered, approved and took on record the Audited Financial Results (Consolidated along with Standalone)* for the First Quarter (Q-1) & year ended on 31st March, 2018.
2. Pursuant to the provisions of Section 184 of the Companies Act, 2013 and the Companies (Meetings of Board and its Powers) Rules, 2014, notices in Form MBP-1 regarding disclosure of Director's interest or concern in companies (including shareholding), firms or other association of individuals, as received from Directors of the Company have been taken on record by the board.
3. Board considered appointment of Mrs. Sheetal Periwal as an Executive Vice President of the Company on such remuneration of upto Rs 24,00,000/- (Rupees Twenty Four Lacs only) per annum as determined by the Board subject to the approval of the Shareholders in the ensuing Annual General Meeting.
4. Board considered and approved Director's Report and Notice for convening of Annual General Meeting of the Company which is to be held on Friday 17th August, 2018 at 04:00 P.M. at the registered office of the Company and to authorize any one of the Director/ Company Secretary of the Company to issue notice for calling the Annual General Meeting of the Company.

For DB (International) Stock Brokers Limited

Managing Director

5. Board considered and approved appointment of D Bansal & Associates, Company Secretaries as a Secretarial Auditor of the Company in place of Sachin Sinha & Associates, Company secretaries for conducting the Secretarial Audit.

The Board meeting of the Company was concluded at 12:45 P.M. with vote of thanks to the Chairman of the Board Meeting.

Kindly take the same in your records.

Thanking you,
Yours truly,

For DB (International) Stock Brokers Limited



Shiv Narayan Daga
Managing Director
DIN: 00072264

Encl: Audited Financial Results along with Auditors Report for the Quarter & Year ended on 31st March, 2018



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• MCX-SX-CAPITAL MARKET, F&O & CURRENCY SEGMENTS • DEPOSITORY PARTICIPANT-CDSL, IPO, MUTUAL FUND & BONDS

402, NEW DELHI HOUSE, 27, BARAKHAMBHA ROAD, NEW DELHI - 110 001
TEL. : 23353795, 96, 97, FAX : 011 - 23736162 E-mail : compliance@dbonline.in
CIN : L67120HR1992PLC035349

DB (International) Stock Brokers Limited
(All amounts are in Indian Rupees in Lakhs, except if otherwise stated)
STATEMENT OF AUDITED "STANDALONE" FINANCIAL RESULTS

	Particulars	Quarter ended			Year ended	
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
		Audited (Note 2)	Unaudited	Audited (Note 2)	Audited	Audited
1	Income from operations					
	(a) Revenue from operations	59.32	281.14	133.25	587.35	469.95
	(b) Other income	0.75	-	-	0.75	-
	Total income from operations	60.07	281.14	133.25	588.09	469.95
2	Expenses					
	(a) Employee benefits expense	65.00	55.26	73.26	247.70	254.24
	(b) Finance costs	2.18	2.85	0.70	11.95	6.74
	(c) Depreciation	2.98	2.92	2.68	9.62	10.68
	(d) Other expenses	79.67	54.08	51.07	231.13	152.96
	Total expenses	149.83	115.12	127.72	500.39	424.61
3	Profit from operations before tax (1 - 2)	(89.76)	166.02	5.53	87.71	45.34
4	Tax expense:					
	Current tax (including earlier years)	-	46.63	4.75	24.77	16.69
	Deferred tax expense/(credit)	3.45	(0.93)	(5.39)	3.22	(7.25)
5	Net profit for the period after tax (3 - 4)	(93.21)	120.32	6.17	59.72	35.90
6	Other comprehensive income					
	Items to be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-	-
	Items not to be reclassified to profit or loss	1.38	(0.13)	1.88	0.60	7.50
	Income tax relating to items not to be reclassified to profit or loss	(0.40)	0.04	(0.62)	(0.19)	(2.48)
7	Total comprehensive income	(92.23)	120.24	7.43	60.13	40.92
8	Paid-up equity share capital (face value - ₹ 2 per equity share)	700.00	700.00	700.00	700.00	700.00
9	Other equity	3,436.55	3,503.06	3,376.42	3,436.55	3,376.42
10	Earnings per equity share (Non-annualised)					
	(a) Earnings per equity share (in ₹) (Basic)	(0.26)	0.34	0.02	0.17	0.11
	(b) Earnings per equity share (in ₹) (Diluted)	(0.26)	0.34	0.02	0.17	0.11



Notes:-

1 Statement of standalone assets and liabilities as at March 31, 2018

Particulars	₹ in Lakhs	
	As at	As at
	March 31, 2018	March 31, 2017
	(Audited)	(Audited)
Assets		
Non-current assets		
Property, plant and equipment	351.11	24.47
Intangible assets	6.57	5.18
Financial assets:		
Investments	186.77	61.77
Other financial assets	78.15	78.15
Deferred tax assets (net)	15.02	26.25
Income tax assets (net)	12.22	11.81
Other non-current assets	457.67	1,381.47
Total Non-current assets	1,107.51	1,589.11
Current assets		
Inventories		
Financial assets:		
Trade receivables	27.44	32.06
Cash and cash equivalents	830.12	1,006.80
Bank balances other than above	2,406.56	1,666.11
Other financial assets	339.72	66.02
Current tax assets (net)	0.40	1.20
Other current assets	9.01	11.50
Total current assets	3,613.24	2,783.70
Total Assets	4,720.75	4,372.80
Equity and liabilities		
Equity		
Equity share capital	700.00	700.00
Other equity	3,436.55	3,376.42
Total equity	4,136.55	4,076.42
Liabilities		
Non-current liabilities		
Provisions	25.62	20.15
Total non-current liabilities	25.62	20.15
Current liabilities		
Financial liabilities:		
Bank overdrafts		
Trade payables:		
- to micro, small and medium enterprises		
- to others	526.92	243.28
Other financial liabilities	27.64	32.16
Other current liabilities	3.37	0.36
Short-term provisions	0.64	0.44
Total current liabilities	558.58	276.24
Total Equity and liabilities	4,720.75	4,372.80

2 The above Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2018 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on May 26, 2018 and has been audited by the Statutory Auditors of the Company. Figures for the quarter ended March 31, 2018 and March 31, 2017 represent balancing figures between the audited figures for the full financial year and the reviewed & published year to date results upto the third quarter of respective financial year.

3 The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2017 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods have been prepared in accordance with recognition and measurement principles as stated therein.

4 The Company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter and year ended March 31, 2018 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

The Ind-AS financial results and financial information for the quarter and year ended March 31, 2017 has been presented after incorporating the applicable Ind-AS adjustments.

For DB (International) Stock Brokers Limited

[Signature]

Managing Director

- 5 Reconciliation of equity as per generally accepted accounting principles (Previous GAAP) and as per Ind AS is given below:

Particulars	₹ in Lakhs	
	Year ended	
	March 31, 2017	April 01, 2016
Equity as per IGAAP	3,390.20	3,349.34
Changes in equity shares	-	-
Other comprehensive income:		
Remeasurement of post employment benefit obligations	(20.59)	(20.69)
Income tax relating to these item	6.81	6.84
Equity as per Ind AS	3,376.42	3,335.49

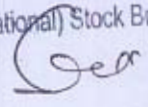
- 6 Reconciliation of net profit as per generally accepted accounting principles (Previous GAAP) and as per Ind AS is given below-

Particulars	₹ in Lakhs	
	Quarter ended	Year ended
	March 31, 2017	March 31, 2017
Net profit after tax as reported under IGAAP	12.99	40.86
Ind AS adjustment -		
Remeasurement of post employment benefit obligations	(1.85)	(7.40)
Income tax relating to these item	0.59	2.45
Net profit after tax as per Ind AS	11.72	35.90
Other comprehensive income	1.88	7.50
Income tax relating to these item	(0.62)	(2.48)
Total comprehensive income	12.98	40.92

- 7 The previous period's figures have been re-grouped/re-arranged wherever considered necessary.
- 8 The quarterly financial results are available on the website of the company at www.dagabusiness.com.

Place: New Delhi
Date: May 26, 2018

For DB (International) Stock Brokers Limited

For DB (International) Stock Brokers Limited

Shiv Narayan Dega
Managing Director
Managing Director

CHAUDHRY VIGG JAMES & CO

CHARTERED ACCOUNTANTS

H.O: Z-8 HAUZ KHAS, NEW DELH-110016, PH: 26564451, 26515810, FAX: 26850525
Branch office: 6326/6, Dev Nagar, Karol Bagh, New Delhi-110005, Ph: 25728683
41558688, Mob: 9873539237

When an Unmodified Opinion is expressed on the Quarterly financial results

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **DB (International) Stock Brokers Limited**

We have audited the quarterly financial results of DB (International) Stock Brokers Limited for the quarter ended March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss² and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2018 to March 31, 2018

For Chaudhry Vigg James & Co
Chartered Accountants
Firm Registration No: 000949N

B.B. Chaudhry
Partner

Membership Number: 014231
Date: May 26, 2018
Place: New Delhi





DB (INTERNATIONAL) Stock Brokers Ltd.

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TEL. : 23353795, 96, 97, FAX : 011 - 23736162 E-mail : compliance@dbonline.in
CIN : L67120HR1992PLC035349

DB (International) Stock Brokers Limited
(All amounts are in Indian Rupees in Lakhs, except if otherwise stated)
STATEMENT OF AUDITED "CONSOLIDATED" FINANCIAL RESULTS

	Particulars	Quarter ended			Year ended	
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
		Audited	Unaudited	Audited	Audited	Audited
		(Note 2)		(Note 2)		
1	Income from operations					
	(a) Revenue from operations	59.32	281.14	133.25	587.35	469.95
	(b) Other income	0.75	-	-	0.75	-
	Total income from operations	60.07	281.14	133.25	588.09	469.95
2	Expenses					
	(a) Employee benefits expense	65.00	55.26	73.26	247.70	254.24
	(b) Finance costs	2.18	2.85	0.70	11.95	6.74
	(c) Depreciation	2.98	2.92	2.68	9.62	10.68
	(d) Other expenses	83.70	54.08	51.07	235.15	152.96
	Total expenses	153.86	115.12	127.72	504.41	424.61
3	Profit from operations before tax (1 - 2)	(93.79)	166.02	5.53	83.68	45.34
4	Tax expense:					
	Current tax (including earlier years)	-	46.63	4.75	23.53	16.69
	Deferred tax expense/(credit)	3.45	(0.93)	(5.39)	3.22	(7.25)
	Total tax expense	3.45	45.70	(0.64)	26.75	9.44
5	Profit before share of profit of associate (3 - 4)	(97.24)	120.32	6.17	56.93	35.90
6	Share of profit in associate	0.00	-	0.00	0.00	0.00
7	Profit after share of profit of associate (5 + 6)	(97.24)	120.32	6.17	56.94	35.90
8	Other comprehensive income:					
	Items to be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-	-
	Items not to be reclassified to profit or loss	1.38	(0.13)	1.88	0.60	7.50
	Income tax relating to items not to be reclassified to profit or loss	(0.40)	0.04	(0.62)	(0.19)	(2.48)
	Total comprehensive income	(96.25)	120.24	7.43	57.35	40.93
9	Paid-up equity share capital (face value - ₹ 2 per equity share)	700.00	700.00	700.00	700.00	700.00
10	Other equity	3,433.93	3,503.22	3,376.58	3,433.93	3,376.58
11	Earnings per equity share (Non-annualised)	-				
	(a) Earnings per equity share (in ₹) (Basic)	(0.26)	0.34	0.02	0.16	0.10
	(b) Earnings per equity share (in ₹) (Diluted)	(0.26)	0.34	0.02	0.16	0.10



Notes:-

1 Statement of consolidated assets and liabilities as at March 31, 2018

Particulars	₹ in Lakhs	
	As at	As at
	March 31, 2018	March 31, 2017
	(Audited)	(Audited)
Assets		
Non-current assets		
Property, plant and equipment	351.11	24.47
Intangible assets	6.57	5.18
Investment accounted for using the equity method	3.71	3.71
Financial assets:		
Investments	58.22	58.22
Other financial assets	78.15	78.15
Deferred tax assets (net)	15.50	26.25
Income tax assets (net)	12.22	11.81
Other non-current assets	457.67	1,381.47
Total Non-current assets	983.15	1,589.27
Current assets		
Inventories	-	-
Financial assets:		
Trade receivables	27.44	32.06
Cash and cash equivalents	955.12	1,006.80
Bank balances other than above	2,406.56	1,666.11
Other financial assets	336.22	66.02
Current tax assets (net)	1.16	1.20
Other current assets	9.01	11.50
Total current assets	3,735.50	2,783.70
Total Assets	4,718.65	4,372.96
Equity and liabilities		
Equity		
Equity share capital	700.00	700.00
Other equity	3,433.93	3,376.58
Total equity	4,133.93	4,076.58
Liabilities		
Non-current liabilities		
Provisions	25.62	20.15
Total non-current liabilities	25.62	20.15
Current liabilities		
Financial liabilities:		
Bank overdrafts	-	-
Trade payables:		
- to micro, small and medium enterprises	-	-
- to others	526.92	243.28
Other financial liabilities	28.16	32.16
Other current liabilities	3.37	0.36
Short-term provisions	0.64	0.44
Total current liabilities	559.10	276.24
Total Equity and liabilities	4,718.65	4,372.96

- The above Statement of Audited consolidated Financial Results for the quarter and year ended March 31, 2018 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on May 26, 2018 and has been audited by the Statutory Auditors of the Company. Figures for the quarter ended March 31, 2018 and March 31, 2017 represent balancing figures between the audited figures for the full financial year and the reviewed & published year to date results upto the third quarter of respective financial year.
- The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2017 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods have been prepared in accordance with recognition and measurement principles as stated
- The Company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter and year ended March 31, 2018 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

The Ind-AS financial results and financial information for the quarter and year ended March 31, 2017 has been presented after incorporating the applicable Ind-AS adjustments.

- 5 Reconciliation of equity as per generally accepted accounting principles (Previous GAAP) and as per Ind AS is given below:

₹ in Lakhs

Particulars	Year ended	
	March 31, 2017	April 01, 2016
Equity as per IGAAP	3,390.36	3,349.50
Changes in equity shares	-	-
Other comprehensive income:		
Remeasurement of post employment benefit obligations	(20.59)	(20.69)
Income tax relating to these item	6.81	6.84
Equity as per Ind AS	3,376.58	3,335.65

- 6 Reconciliation of net profit as per generally accepted accounting principles (Previous GAAP) and as per Ind AS is given below:-

₹ in Lakhs

Particulars	Quarter ended	Year ended
	March 31, 2017	March 31, 2017
Net profit after tax as reported under IGAAP	12.99	40.86
Ind AS adjustment -		
Remeasurement of post employment benefit obligations	(1.85)	(7.40)
Income tax relating to these item	0.59	2.45
Net profit after tax as per Ind AS	11.72	35.90
Other comprehensive income (net of tax)	1.88	7.50
Income tax relating to these item	(0.62)	(2.48)
Total comprehensive income	12.98	40.93

- 7 The previous period's figures have been re-grouped/re-arranged wherever considered

- 8 The quarterly financial results are available on the website of the company at www.dagabusiness.com.

For DB (International) Stock Brokers Limited
For DB (International) Stock Brokers Limited

Place: New Delhi
Date: May 26, 2018

Shiv Narayan Daga
Managing Director
Managing Director

CHAUDHRY VIGG JAMES & CO

CHARTERED ACCOUNTANTS

H.O: Z-8 HAUZ KHAS, NEW DELHI-110016, PH: 26564451, 26515810, FAX: 26850525
Branch office: 6326/6, Dev Nagar, Karol Bagh, New Delhi-110005, Ph: 25728683
41558688, Mob: 9873539237

Annexure VII

When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **DB (INTERNATIONAL) STOCK BROKERS LIMITED**

We have audited the quarterly consolidated financial results of **DB (International) Stock Brokers Limited** for the quarter ended 31st March, 2018 and the consolidated year to date results for the period 1st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have audited the financial statements of a subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 4,718.65 Lacs as at March 31, 2018 (year to date) and Rs. . 4,718.65 Lacs as at the quarter ended March 31, 2018 (date of quarter end); as well as the total revenue of Rs. 588.09 Lacs as at March 31, 2018 (year to date) and Rs. 60.07 Lacs as at the quarter ended March 31, 2018 (date of quarter end). These interim financial statements and other financial information have been audited by us whose report(s) has (have) been furnish, and our



opinion on the quarterly financial results and the year to date results, are subject to the verification of the Books of Accounts and the explanations given to us by the management of the Company.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) Include the quarterly financial results and year to date of the following entities : 1) DB (International) Stock Brokers Limited , 2) Daga Business (International) Stock Brokers (IFSC) Private Limited and Flourishing Apartments Private Limited;

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss² and other financial information for the quarter ended 31st March, 2018 (date of the quarter end) as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

For Chaudhry Vigg James & Co
Chartered Accountants
Firm Registration No: 000949N



B.B. Chaudhry
Partner
Membership Number: 014231
Date: 26.05.2018
Place: New Delhi



DB (INTERNATIONAL) Stock Brokers Ltd.

• NSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS • BSE-CAPITAL MARKET, F&O & CURRENCY SEGMENTS
• MCX-SX-CAPITAL MARKET, F&O & CURRENCY SEGMENTS • DEPOSITORY PARTICIPANT- CDSL, IPO, MATUAL FUND & BONDS

402, NEW DELHI HOUSE, 27, BARAKHAMBA ROAD, NEW DELHI-110001
TEL: 23353795,96,97, 43606162 FAX : 011-23736162

ANNEXURE X

Form A

1.	Name of the Company	DB (International) Stock Brokers Limited
2.	Annual financial statements for the year ended	31 st March, 2018
3.	Type of Audit observation	No Observation received from the Auditor
4.	Frequency of observation	No Observation Received from the Auditor
5.	To be signed by- • CEO/Managing Director • CFO • Auditor of the Company • Audit Committee Chairman	   

For DB (International) Stock Brokers Limited



Shiv Narayan Daga
Managing Director