To,
BSE LIMITED,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort, Mumbai - 400001,
BSE Scrip Code: 519295

Date: March 04, 2025

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Credit Rating affirmation Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

We wish to inform you that the Informatics Valuation and Rating Limited has assigned/ reaffirmed the following ratings to the Bank facilities of the Company as per letter received on March 03, 2025. The said letter is annexed herewith.

Category	Rating
Long Term Rating	IVR BBB-; Stable (IVR Triple B Minus with Stable outlook)

We request you to take this on record.

Thanking you,
Yours faithfully,

For Bambino Agro Industries Limited

Sweety Rai

Digitally signed by Sweety Rai
DN: c=IN, o=Personal,
pseudonym=d3bf3cb8785146b685befd6701d552e6,
2.5.4.20=501687110664c302656cc946da98d7baf3d2a2329e2451082cf11385d55d75b6, postalCode=452001, st=Madhya Pradesh,
serialNumber=6aa7aee602d06b07a40fdafff55b7aebc21cae1069ca76c0b0f8a20e6ef5219b, cn=Sweety Rai
Date: 2025.03.04 11:58:09 +05'30'

Sweety Rai
Company Secretary

Regd. Office: 4E, Surya Towers, Sardar Patel Road, Secunderabad - 500 003, Telangana, India. Ph: +91-40-44363322
E-mail: ho.hr@bambinoagro.com CIN: L15440TG1983PLC004363 www.bambinoagro.com

Ms. Myadam Shirisha Raghuveer

Chairperson & Managing Director

Bambino Agro Industries Limited

4E, Surya Towers, Sardar Patel

Secunderabad-500003

Telangana

Date: March 03, 2025

Confidential

Dear Sir,

Credit rating for bank facilities

After taking into account all the relevant recent developments including operational and financial performance of your company in FY24 (Audited) & in 9MFY25,

1. Our Rating Committee has reviewed the following ratings:

Sl. No.	Facility	Amount (Rs. Crore)	Ratings	Previous Ratings	Rating Action
1.	Long Term Bank Facilities- Term Loan/ Drop Line Overdraft	18.91	IVR BBB-; Stable (IVR Triple B Minus with Stable Outlook)	IVR BB+/ RWDI (IVR Double B Plus under Rating Watch with Developing Implications)	Rating Upgraded and removed from watch
2.	Long Term Bank Facilities- Cash Credit	34.50	IVR BBB-; Stable (IVR Triple B Minus with Stable Outlook)	IVR BB+/ RWDI (IVR Double B Plus under Rating Watch with Developing Implications)	Rating Upgraded and removed from watch
3.	Long Term Bank Facilities- Cash Credit	25.50	IVR BBB-; Stable (IVR Triple B Minus with Stable Outlook)	-	Rating Assigned
4.	Long Term Bank Facilities- WCDL	30.00	IVR BBB-; Stable (IVR Triple B Minus with Stable Outlook)	-	Rating Assigned
5.	Long Term Bank Facilities- GECL	-	-	IVR BB+/ RWDI (IVR Double B Plus under Rating Watch with Developing Implications)	Rating Withdrawn*
	Total	**108.91 (INR One Hundred and Eight Crore and Ninety-One Lakh Only)**			

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*GECL of Rs. 4.31 crore rated earlier is withdrawn based on No Due Certificate issued by the lender, received from the company along with a request for withdrawal of the rating.

2. Details of the credit facilities are attached in **Annexure I.** Our rating symbols for long-term and short-term ratings and explanatory notes thereon are attached in **Annexure II.**

3. The press release for the rating(s) will be communicated to you shortly.

4. The above rating is normally valid for a period of one year from the date of rating committee (that is **March 02, 2026).**

5. If the proposed long term / short term facility (if any) is not availed within a period of six months / three months respectively from the date of this letter, then the rating may please be revalidated from us before availing the facility.

6. INFOMERICS reserves the right to undertake a surveillance/review of the rating(s) from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

7. A formal surveillance/review of the rating is normally conducted within 12 months from the date of initial rating/last review of the rating. However, INFOMERICS reserves the right to undertake a surveillance/review of the rating more than once a year if in the opinion of INFOMERICS, circumstances warrant such surveillance/review.

8. **You shall provide us with a No Default Statement as at the last date of the month on the first date of succeeding month without fail**. The NDS shall be mailed every month to nds@Infomerics.com and to the mail id of the undersigned.

9. **You shall provide the quarterly performance results/quarterly operational data (being submitted to Banks) to us within 6 weeks from the close of each calendar quarter for our review/monitoring**.

10. You shall furnish all material information and any other information called for by INFOMERICS in a timely manner, for monitoring the rating assigned by INFOMERICS. In the event of failure on your part in furnishing such information, to carry out continuous monitoring of the rating of the bank facilities, INFOMERICS shall carry out the review/annual surveillance based on best available information throughout the lifetime of such bank facilities as per the policy of INFOMERICS.

11. Please note that INFOMERICS ratings are not recommendations to buy, sell or hold any security or to sanction, renew, disburse or recall the bank facilities. INFOMERICS do not take into account the sovereign risk, if any, attached to the

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foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

12. Users of this rating may kindly refer our website https://www.infomerics.com for latest update on the outstanding rating.

13. Further, this is to mention that all the clauses mention in the initial rating letter are also stands applicable. If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

With Regards,

Ashish Agarwal

Ashish Agarwal
Sr. Manager- Ratings
aagarwal@infomerics.com

Avik Podder

Avik Podder
Director- Ratings
apodder@infomerics.com

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Continuation Sheet No.

ANNEXURE I

Details of Rated Facilities

1. **Long Term Bank Facilities**

Sr. No	Lender	Instrument	Rated Amount (Rs. crore)	Maturity
1	HDFC Bank	Term Loan	3.99*	Mar 2026
2	Indian Overseas Bank	Term Loan	5.28*	Sep 2025
3	Axis Bank	Term Loan	8.64*	Dec 2028
4	Axis Bank	Dropline Overdraft	1.00*	Sep 2025
5	HDFC Bank	Cash Credit	35.00	Revolving
6	Indian Overseas Bank	Cash Credit	25.00	Revolving
7	HDFC Bank	WCDL	30.00	-
	Total		**108.91**	

Outstanding as on Nov 30, 2024

Total Bank facilities rated: Rs. 108.91 crore

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Annexure II

Credit Rating – Long Term Rating Scale

Long term: Original maturity exceeding one year

Rating Symbol	Rating Definition
IVR AAA	Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securitiescarry lowest credit risk.
IVR AA	Securities with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such securities carryvery low credit risk.
IVR A	Securities with this rating are considered to have adequate degree of safetyregarding timely servicing of financial obligations. Such securities carry low credit risk.
IVR BBB	Securities with this rating are considered to have moderate degree of safetyregarding timely servicing of financial obligations. Such securities carry moderate credit risk.
IVR BB	Securities with this rating are considered to have moderate risk of defaultregarding timely servicing of financial obligations.
IVR B	Securities with this rating are considered to have high risk of defaultregarding timely servicing of financial obligations.
IVR C	Securities with this rating are considered to have very high risk of defaultregarding timely servicing of financial obligations.
IVR D	Securities with this rating are in default or are expected to be in default soon.

Modifiers {"+" (plus) / "-"(minus)} can be used with the rating symbols for the categories AA to C. The modifiers reflect the comparative standing within the category.

The above rating scale also applies to rating of bank loans, fixed deposits, and other instruments.

Credit Rating - Short Term Rating Scale

Short term: Original maturity of up to one year

Rating Symbol	Rating Definition
IVR A1	Securities with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such securities carry lowest credit risk
IVR A2	Securities with this rating are considered to have strong degree of safety regarding timely payment of financial obligations. Such securities carry low credit risk.
IVR A3	Securities with this rating are considered to have moderate degree of safety regarding timely payment of financial obligations. Such securities carry higher credit risk as compared to instruments rated in the two higher categories.
IVR A4	Securities with this rating are considered to have minimal degree of safety regarding timely payment of financial obligations. Such securities carry very high credit risk and are susceptible to default.
IVR D	Securities with this rating are in default or expected to be in default on maturity.

Modifier {"+" (plus)} can be used with the rating symbols for the categories A1 to A4. The modifier reflects the comparative standing within the category.

The above rating scale also applies to rating of bank loans, fixed deposits, and other instruments.

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