



BHANSALI ENGINEERING POLYMERS LIMITED

Bhansali House, A-5, Veera Desai Road, Andheri (West), Mumbai - 400 053.

Tel. : +91-22-2673 1779 - 83 & 85 • Fax : (91-22) 2673 1796

E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

Date: 14.02.2013

To
Bombay Stock Exchange Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code: 500052

Sub: Proceedings of the Meeting of the Board of Directors held on 14th February, 2013.

Dear Sir,

In accordance with Clause 41 of the Listing Agreement, this is to intimate that the Board of Directors of the Company, at their meeting held on Thursday, 14th February, 2013 have considered and approved the following matters inter alia others.

Un-Audited Financial Results (UFR) and Limited Review Report (LRR) of the Company for the Third Quarter ended on 31st December, 2012.

In addition to above, the Board has also approved the change in Nomenclature of existing Investor Grievance Cum Share Transfer Committee to Shareholders / Investors Grievance Committee.

This is for your information and taking the aforesaid details/documents on record.

Thanking You,

Yours Faithfully,
For Bhansali Engineering Polymers Limited


D.N. Mishra
VP (Legal) & Company Secretary.

WORKS :

Satnoor Works : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : beplchw@bhansaliabs.com

Abu Road Works : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026

Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com



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BHANSALI ENGINEERING POLYMERS LIMITED STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2012						
PART I						₹ in lacs
PARTICULARS	Quarter Ended			Nine Months Ended		12 months Accounting year ended on 31/03/2012 (Audited)
	31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from Operations					
	Gross Sales	9947.62	14388.36	11349.45	35171.72	45,650.79
	Less : Excise duty	1032.40	1433.70	1033.17	3640.66	4,210.74
	Total Income From Operations	8915.42	12954.66	10316.28	31531.06	41,440.05
2	Expenses					
	(a) (Increase)/decrease in stock-in-trade	(558.65)	220.83	(312.59)	(455.70)	(459.76)
	(b) Cost of Raw-Material Consumed	7860.87	11102.53	8949.54	27319.72	35,691.86
	(c) Employee Benefit Expenses	391.09	383.10	311.48	1131.51	1,302.16
	(d) Power & Fuel	445.81	456.42	461.74	1370.03	1,683.84
	(e) Depreciation	107.40	109.24	145.78	329.07	570.29
	(f) Manufacturing & Other expenses	305.91	261.51	308.93	779.58	1,196.94
	Total Expenses	8552.43	12573.63	9864.88	30475.01	39,987.33
3	Profit (+) / Loss (-) from operations before other income, finance cost & Exceptional Item (1-2)	362.99	381.03	451.40	1056.05	1,452.72
4	Other Income	16.56	18.95	13.21	51.92	70.89
5	Profit (+) / Loss (-) from ordinary activities before finance cost and Exceptional Items (3 + 4)	379.55	399.98	464.61	1107.97	1522.81
6	Finance Cost	297.30	327.85	394.55	928.32	1,342.80
7	Profit (+) / Loss (-) from ordinary activities after interest but before exceptional items and tax (5 - 6)	82.25	72.03	70.06	179.65	180.01
8	Exceptional Item	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	82.25	72.03	70.06	179.65	180.01
10	Tax Expense					
	- Current	-	-	-	-	30.00
	- Deferred	-	-	-	-	27.00
	- Earlier Year	38.33	-	-	38.33	14.18
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	43.92	72.03	70.06	141.32	108.83
12	Paid-up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06	1659.06	1659.06
13	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	9,414.74
14	Earnings per share (before Extraordinary Items) (of Rs.1/- each) (not annualised)					
	Basic & diluted	0.03	0.04	0.04	0.09	0.07
	Earnings per share (after Extraordinary Items) (of Rs.1/- each) (not annualised)					
	Basic & diluted	0.03	0.04	0.04	0.09	0.07
PART II SELECT INFORMATION FOR QUARTER & NINE MONTHS ENDED ON 31.12.2012						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:					
	- No. of equity shares	83238157	83238157	83661255	83238157	83489856
	- Percentage of shareholding	50.17%	50.17%	50.43%	50.17%	50.32%
2	Promoter and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of equity Shares	50000000	50000000	50000000	50000000	50000000
	- Percentage of shares (as a % of total shareholding of promoter/promoter group)	60.48%	60.48%	60.80%	60.48%	60.67%
	- Percentage of shares (as a % of total share capital of the Company)	30.14%	30.14%	30.14%	30.14%	30.14%
b)	Non-Encumbered					
	- Number of Shares	32867483	32667483	32244385	32667483	32415784
	- Percentage of shares (as a % of total shareholding of promoter/promoter group)	39.52%	39.52%	39.20%	39.52%	39.33%
	- Percentage of shares (as a % of total share capital of the Company)	19.69%	19.69%	19.43%	19.69%	19.54%
B INVESTOR COMPLAINTS						
		3 months ended 31.12.2012				
	Pending at the beginning of the Quarter	1				
	Received during the quarter	12				
	Disposed of during the quarter	12				
	Remaining unsolved at the end of the quarter	1				
Notes:						
1. The Company operates in a single segment only.						
2. Figures for the Previous Year Quarter have been reclassified / re-grouped / re-arranged, wherever necessary.						
3. Provision for Current Tax and Deferred Tax, if any, will be made at the year end.						
4. The Statutory auditors of the company have carried out a "Limited Review" of the aforesaid unaudited financial results for the quarter ended 31st December 2012 in terms of Clause 41 of the listing agreement with stock exchange(s).						
5. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2013.						
Place : Mumbai Date : 14th February, 2013.						
For Bhansali Engineering Polymers Limited S.M. Bhansali Managing Director						

WORKS :

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LIMITED REVIEW REPORT
TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s BHANSALI ENGINEERING POLYMERS LIMITED** for the quarter ended 31st December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

MUMBAI

DATED : 14th February, 2013
Certificate No. : 41E:W:6338



FOR AND ON BEHALF OF
B.L.DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO 112615W

SUSHANT MEHTA PARTNER

M.No.112489

B. L. DASHARDA & ASSOCIATES

CHARTERED ACCOUNTANTS



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(c) Employee Benefit Expenses	391.09	383.10	311.48	1131.51	925.42	1,302.16
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(e) Depreciation	107.40	109.24	145.78	329.87	445.98	570.29
(f) Manufacturing & Other expenses	305.91	261.51	308.93	779.58	863.78	1,198.94
Total Expenses	8552.43	12573.63	9864.88	30475.01	28373.67	39987.33
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12 Paid-up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06	1659.06	1659.06	1659.06
13 Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	9,414.74
14 Earnings per share (before Extraordinary Items) (of Rs.1/- each) (not annualised)						
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5. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2013.						
Place : Mumbai						
Date : 14th February, 2013						
B.M. Bhansali Managing Director						

301, Vastubh Apartment, Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066

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