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BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.

Tel. : (91-22) 2673 1779 - 84 • Fax : (91-22) 2673 1796

E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

Date: 17th October, 2015

To,
The Manager
(Listing Department)
National Stock Exchange of India Limited.
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East),
Mumbai - 400 051.

BEPL - EQ

Sub: Proceedings of the Meeting of the Board of Directors of Company held on 17th October, 2015:

Dear Sir,

In accordance with Clause 41 of the Listing Agreement, this is to intimate that the Board of Directors of the Company, at their meeting held on Saturday, 17th October, 2015 have considered and approved the following matters inter alia others.

Standalone Un-Audited Financial Results (UFR) of the company for the quarter and half year ended on 30th September, 2015 alongwith its Statement of Assets and Liabilities as on 30th September, 2015 and Limited Review Report (LRR) thereon issued by the Statutory Auditors of Company.

This is for your information and taking aforesaid details / documents on record.
Thanking You,

Yours Faithfully,

For Bhansali Engineering Polymers Limited

D.N. Mishra

VP (Legal) & Company Secretary

[FCS No. 5506]

C/O: BHANSALI HOUSE, A-5,
OFF VEERA DESAI ROAD, ANDHERI (WEST),
MUMBAI - 400 053.

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : beplch@bhansaliabs.com
Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026
Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com



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BHANSALI ENGINEERING POLYMERS LIMITED CIN - L27100MH1984PLC032637 REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD, ANDHERI(WEST), MUMBAI-400053						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015						
in Lacs (except per share data)						
PARTICULARS	Quarter Ended on			Half Year Ended		12 Months Accounting Year Ended
	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I						
1 Income from Operations						
Gross Sales	13699.71	15322.78	18433.53	29022.49	35354.02	67,147.74
Less : Excise duty	1501.55	1626.23	1954.27	3127.78	3653.91	7,041.74
Net Sales/Income From Operations	12198.16	13696.55	16479.26	25894.71	31700.11	60,106.00
2 Expenditure						
(a) Changes in Inventories of Finished Goods & Stock In Process	(1366.69)	(548.74)	1002.98	(1915.43)	897.19	994.81
(b) Consumption of Raw-Material/Traded Goods	10826.60	11446.87	13288.61	22273.47	26674.84	50,331.84
(c) Employee Benefits Expense	624.36	497.27	513.87	1121.63	977.11	2,101.03
(d) Depreciation & Amortisation expenses	112.07	110.05	117.24	222.12	233.30	501.32
(e) Other Expenses	1215.01	1154.46	1168.00	2369.48	2133.17	4,600.54
Total Expenses	11411.35	12659.91	16090.70	24071.27	30915.61	68529.54
3 Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Items (1-2)	786.81	1036.64	388.56	1823.44	784.50	1,576.46
4 Other Income	77.11	75.40	54.01	152.51	95.18	188.13
5 Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	863.92	1112.04	442.57	1975.95	879.68	1764.59
6 Finance Costs	307.23	263.57	227.00	570.80	590.28	896.47
7 Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items and tax (5 - 6)	556.69	848.47	215.57	1405.15	289.40	868.12
8 Exceptional Item	-	-	-	-	-	-
9 Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	556.69	848.47	215.57	1405.15	289.40	868.12
10 Tax Expenditure						
- Current Tax	-	-	-	-	-	302.23
- Deferred Tax	-	-	-	-	-	25.97
- Earlier Year Related Tax	34.83	-	16.03	34.83	16.03	-
Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)	521.86	848.47	199.54	1370.32	273.37	536.92
12 Extra-Ordinary Items (Net of Tax expenses)	-	-	-	-	-	-
Net Profit for the Period (11 - 12)	521.86	848.47	199.54	1370.32	273.37	536.92
14 Paid-up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06	1659.06	1659.06	1659.06
15 Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	9,635.27
16 Earnings per share (before Extraordinary Items) (of ₹.1/- each) (not annualised) Basic & diluted	0.31	0.51	0.12	0.83	0.16	0.33
Earnings per share (after Extraordinary Items) (of ₹.1/- each) (not annualised) Basic & diluted	0.31	0.51	0.12	0.83	0.16	0.33
PART II-SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding:						
- No. of equity shares	80309015	80469705	83060049	80309015	83060049	82519789
- Percentage of shareholding	48.40%	48.50%	50.06%	48.40%	50.06%	49.74%
2 Promoter and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of equity Shares	50000000	50000000	50000000	50000000	50000000	50000000
- % of shares (as a % of total shareholding of promoter/promoter group)	58.41%	58.52%	60.35%	58.41%	60.35%	59.96%
- % of shares (as a % of total share capital of the Company)	30.14%	30.14%	30.14%	30.14%	30.14%	30.14%
b) Non-Encumbered						
- Number of Shares	35596625	35435935	32845591	35596625	32845591	33385851
- % of shares (as a % of total shareholding of promoter/promoter group)	41.59%	41.48%	39.65%	41.59%	39.65%	40.04%
- % of shares (as a % of total share capital of the Company)	21.46%	21.36%	19.80%	21.46%	19.80%	20.12%
B INVESTOR COMPLAINTS						
			3 months ended 30.09.2015			
Pending at the beginning of the Quarter			NIL			
Received during the quarter			2			
Disposed of during the quarter			2			
Remaining unsolved at the end of the quarter			NIL			
Notes:						
1. The Company operates in a single segment only.						
2. Figures for the previous Period/ Year/Quarter have been re-grouped/ reworked/ re-arranged wherever necessary.						
3. Provision for Current Tax and Deferred Tax, will be made at the year end.						
4. The auditors of the Company have carried out a "Limited Review" of the financial results viz. for the quarter and half year ended 30th September 2015 in terms of Clause 41 of the listing agreement with Stock Exchanges.						
5. The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 17th October, 2015.						
6. In accordance with clause 41 of the Listing Agreement, the audited Financial Results of Company are posted on Company's website viz. www.bhansaliabs.com and will also appear on the web portal of BSE & NSE whenever uploaded by them.						
7. The consolidation of accounts of Associate Company/ Joint Venture Company will be done at the end of the Year.						
For Bhansali Engineering Polymers Ltd.						
B.M.Bhansali Managing Director DIN: 00102930						
Place : Abu Road Dated : 17th October, 2015.						

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : bepichw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026

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PART-II

BHANSALI ENGINEERING POLYMERS LIMITED

CIN -L27100MH1984PLC032637

REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD, ANDHERI(WEST), MUMBAI-400053

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2015

(₹ in lacs)

PARTICULARS		As at (Current half year ended 30/09/15)		As at (Previous year ended 31/03/15)	
I EQUITY AND LIABILITIES					
1 Shareholder's Funds					
(a) Share Capital	1659.06	19525.58	1659.06	18565.09	
(b) Reserves and Surplus	17866.52		16906.03		
2 Non-Current Liabilities					
(a) Long-Term Borrowings	2054.38	2425.22	526.48	804.73	
(b) Long-Term Provisions	370.84		278.25		
3 Current Liabilities					
(a) Short-Term Borrowings	1158.23	21832.99	3607.86	20269.43	
(b) Trade Payables	20255.64		16096.28		
(c) Other Current Liabilities	332.24		135.08		
(d) Short-Term Provisions	86.88		430.21		
TOTAL-EQUITY & LIABILITIES		43783.79		39639.25	
II ASSETS					
1 Non-current assets					
(a) Fixed Assets	11666.28	14366.78	12216.56	12718.08	
(b) Capital work in progress	2307.33		-		
(c) Non current investments	100.00		100.00		
(d) Deferred Tax assets (net)	130.10		130.10		
(e) Long Term Loans & Advances	163.07		271.42		
2 Current assets					
(a) Inventories	10362.93	29417.01	7503.32	26921.17	
(b) Trade Receivables	14451.38		14655.84		
(c) Cash and Bank Balances	1340.40		1442.73		
(d) Short-Term Loans and Advances	3262.30		3300.99		
(e) Other Current Assets	-		18.29		
TOTAL ASSETS		43783.79		39639.25	

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

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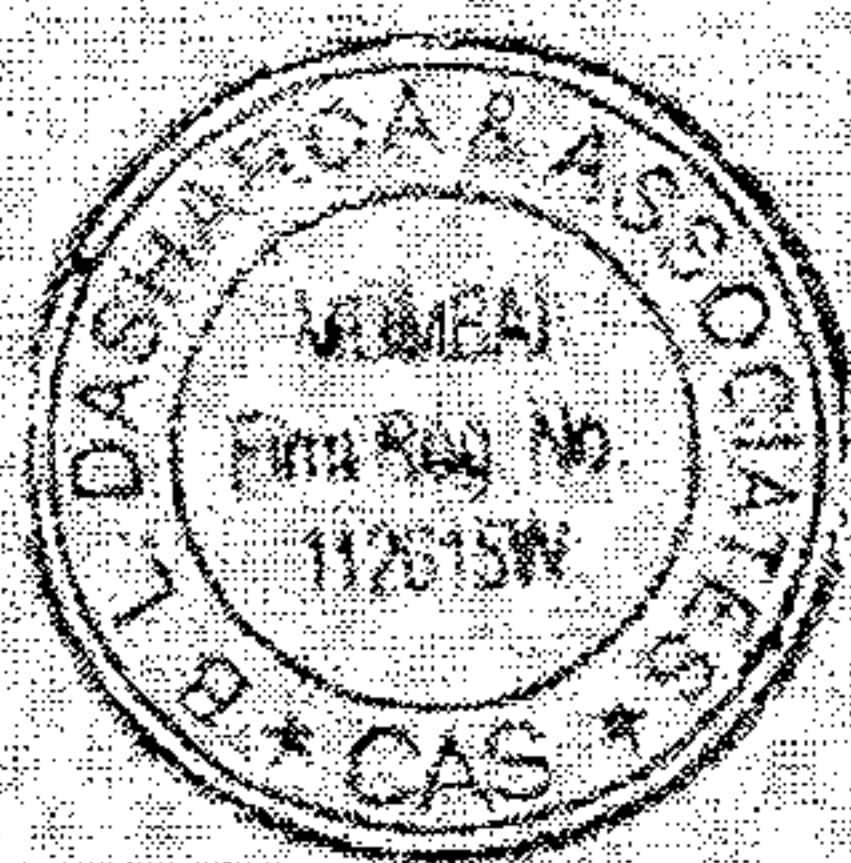
LIMITED REVIEW REPORT

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s BHANSALI ENGINEERING POLYMERS LIMITED** for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

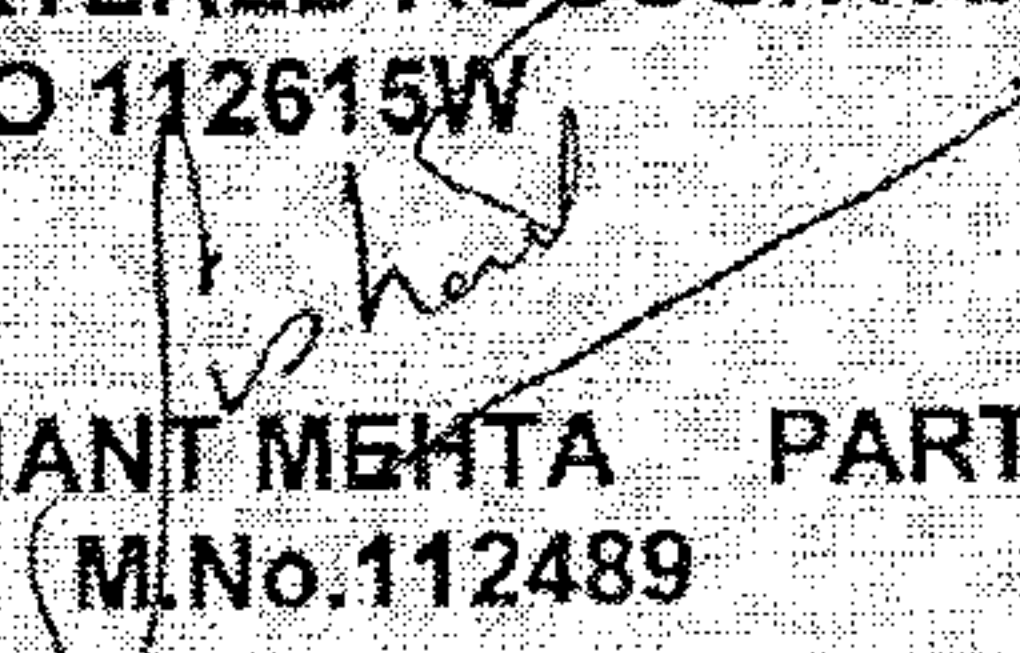
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



MUMBAI
DATED: 17th October, 2015
Certificate No. : 45F.W.0400

FOR AND ON BEHALF OF
B.L.DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO 112615W


SUSHANT MEHTA PARTNER
(M.No.112489)

B. L. DASHARDA & ASSOCIATES

CHARTERED ACCOUNTANTS

BHANSALI ENGINEERING POLYMERS LIMITED

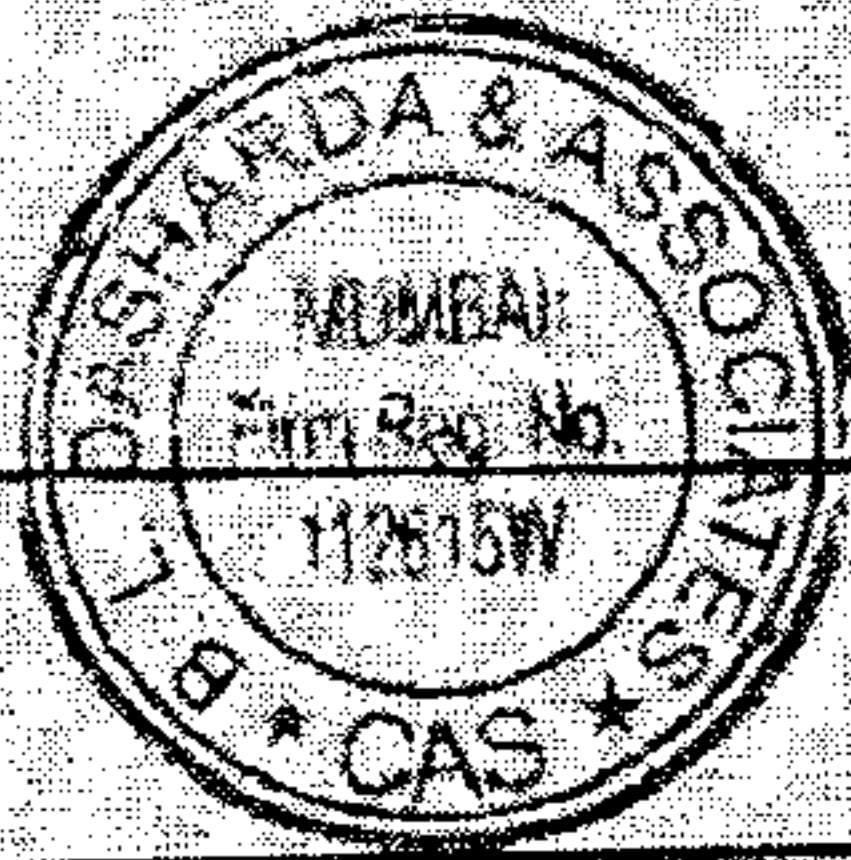
CIN - L27100MH1984PLC032637

REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD, ANDHERI (WEST), MUMBAI - 400063

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED)
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015



₹. in Lacs (except per share data)						
PARTICULARS	Quarter Ended on			Half Year Ended		12 Months Accounting Year Ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I						
1 Income from Operations						
Gross Sales	13699.71	15322.78	18433.53	29022.49	35354.02	67,147.74
Less: Excise duty	1501.55	1826.23	1954.27	3127.78	3653.91	7,041.74
Net Sales/Income From Operations	12198.16	13596.55	16479.26	25894.71	31700.11	60,106.00
2 Expenditure						
(a) Changes in Inventories of Finished Goods & Stock in Process	(1366.89)	(548.74)	1002.98	(1915.43)	897.19	934.81
(b) Consumption of Raw-Material/Traded Goods	10826.60	11449.57	13288.61	22273.47	26674.84	50,331.84
(c) Employee Benefits Expense	624.36	497.27	513.87	1121.63	977.11	2,101.03
(d) Depreciation & Amortisation expenses	112.07	110.08	117.24	222.12	233.30	501.32
(e) Other Expenses	1215.01	1154.46	1168.00	2369.48	2133.17	4,600.54
Total Expenses	11441.35	12659.91	16099.70	24071.27	30915.61	58,529.54
3 Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Items (1-2)	786.81	1036.64	388.56	1823.44	784.50	1,576.46
4 Other Income	77.11	75.40	54.01	152.51	96.18	188.13
5 Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	863.92	1112.04	442.57	1975.95	879.68	1764.59
6 Finance Costs	307.23	263.57	227.00	570.80	590.28	896.47
7 Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items and tax (5 - 6)	556.69	848.47	215.57	1405.15	289.40	868.12
8 Exceptional Item						
9 Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	556.69	848.47	215.57	1405.15	289.40	868.12
10 Tax Expenditure						
- Current Tax						302.23
- Deferred Tax						25.97
- Earlier Year Related Tax	34.83		16.03	34.83	16.03	
11 Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	521.86	848.47	199.54	1370.32	273.37	539.92
12 Extra-Ordinary Items (Net of Tax expenses)						
13 Net Profit for the Period (11-12)	521.86	848.47	199.54	1370.32	273.37	539.92
14 Paid-up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06	1659.06	1659.06	1659.06
15 Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)						9,635.27
16 Earnings per share (before Extraordinary Items) (of ₹.1/- each) (not annualised)	0.31	0.51	0.12	0.83	0.16	0.33
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Earnings per share (after Extraordinary Items) (of ₹.1/- each) (not annualised) Basic & diluted	0.31	0.51	0.12	0.83	0.16	0.33
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A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding:						
- No. of equity shares	80309015	80469706	93060049	80309015	83060049	82519789
- Percentage of shareholding	48.40%	48.50%	50.66%	48.40%	50.06%	49.74%
2 Promoter and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of equity Shares	50000000	50000000	50000000	50000000	50000000	50000000
- % of shares (as a % of total shareholding of promoter/promoter group)	58.41%	58.52%	60.35%	58.41%	60.35%	59.96%
- % of shares (as a % of total share capital of the Company)	30.14%	30.14%	30.14%	30.14%	30.14%	30.14%
b) Non-Encumbered						
- Number of Shares	35596625	35435935	32845591	35596625	32845591	33386851
- % of shares (as a % of total shareholding of promoter/promoter group)	41.59%	41.48%	39.65%	41.59%	39.65%	40.04%
- % of shares (as a % of total share capital of the Company)	21.46%	21.36%	19.80%	21.46%	19.80%	20.12%
B INVESTOR COMPLAINTS						
3 months ended 30.09.2015						
Pending at the beginning of the Quarter						NIL
Received during the quarter						2
Disposed of during the quarter						2
Remaining unsolved at the end of the quarter						NIL
Notes:						
1. The Company operates in a single segment only.						
2. Figures for the previous Period/ Year/Quarter have been re-grouped/ reworked/ re-arranged wherever necessary.						
3. Provision for Current Tax and Deferred Tax, will be made at the year end.						
4. The auditors of the Company have carried out a "Limited Review" of the financial results viz. for the quarter and half year ended 30th September 2015 in terms of Clause 41 of the listing agreement with Stock Exchanges.						
5. The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 17th October, 2015.						
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7. The consolidation of accounts of Associate Company/ Joint Venture Company will be done at the end of the Year.						
For Bhansali Engineering Polymers Ltd.						
B.M.Bhansali Managing Director DIN: 00102930						
Place : Abu Road Dated : 17th October, 2015.						



301, Vastubh Apts., Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.
Contact Nos. : Off | 2854 7579 | 2854 6775

2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.
Contact Nos. | 2677 6220 | Email ID : sushant_mehta@vsnl.net

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS



PART-II				
BHANSALI ENGINEERING POLYMERS LIMITED				
CIN - L27100MH1984PLC032637				
REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD, ANDHERI (WEST), MUMBAI - 400053				
STATEMENT OF STANDALONE ASSETS AND LIABILITIES				
FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2015				
(₹ in lacs)				
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(b) Long-Term Provisions	370.84	2425.22	278.25	804.73
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(a) Short-Term Borrowings	1158.23		3607.86	
(b) Trade Payables	20255.64		16095.28	
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(b) Capital work in progress	2307.33		-	
(c) Non-current investments	100.00		100.00	
(d) Deferred Tax assets (net)	130.10		130.10	
(e) Long Term Loans & Advances	163.07	14366.78	271.42	12718.08
2 Current assets				
(a) Inventories	10362.93		7503.32	
(b) Trade Receivables	14451.38		14655.64	
(c) Cash and Bank Balances	1340.40		1442.73	
(d) Short-Term Loans and Advances	3262.30		3300.99	
(e) Other Current Assets	-	29417.01	18.29	26921.17
TOTAL ASSETS		43783.79		39639.25



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Contact Nos. : Off | 2854 7579 | 2854 6775

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Contact Nos. | 2677 6220 | Email ID : sushant_mehta@vsni.net