



Innovation in support of life

24th December, 2014

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax No.:022-26598237 / 38
NSE Symbol : PANACEABIO

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax No.:022-22721919, 3121
BSE Scrip Code: 531349

Re.: Press Release - Panacea Biotec announces Collaboration with a leading International Pharmaceutical Company

Dear Sir,

Pursuant to the provisions of Clause 36 of the Listing Agreement entered with your Exchange, we wish to inform you that the Company has entered into collaboration with a leading International Pharmaceutical Company for the development and supply of an immunosuppressant generic product in USA.

The collaboration has been established on 23rd December, 2014, for the research, development and subsequent ANDA submission by Panacea Biotec for a generic immunosuppressant drug. Under the terms of the agreement, the Company shall receive an upfront Research Fee, as well as milestone payments linked with the development of the product.

Upon commercialization of the product, the Company shall be responsible for manufacturing and supply of the product to the partner company, while the partner would be responsible for front end sales and distribution in U.S.A. Both companies have agreed on a hybrid model of transfer price and profit share at a pre-agreed ratio.

A copy of the Press Release being issued to the media, etc. in this regard is enclosed for your kind reference and record please. Kindly acknowledge the receipt.

Thanking you,

Sincerely yours,

for Panacea Biotec Ltd.

Vinod Goel

Sr. V.P. Legal & Company Secretary

Encl.: As Above.

1. Corporate Relationship Department
Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotundu Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
Fax No.22722037/39/41/61/3121/371

Panacea Biotec Ltd.

Email: vinodgoel@panaceabiotec.com
Phone: D.I.D. +91-11-4167 9015
Fax: +91-11-4167 9075