

Panacea Biotec

Innovation in support of life

November 22, 2019

The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Symbol: PANACEABIO

**Sub: Press Release - Panacea Biotec announced three key managerial appointments
/ elevation in its top-level leadership in Sales, Operations and R&D**

Ref: Your email dated November 20, 2019 seeking clarification on Press Release

Dear Sir/Madam,

This is with reference to your captioned e-mail dated November 20, 2019 seeking clarification on the captioned Press Release dated November 19, 2019 submitted by the Company.

With regard to the above, we would like to inform your goodself that the appointment of Mr. Susheel Umesh as Chief Executive - Domestic Formulations has been made with effect from November 18, 2019.

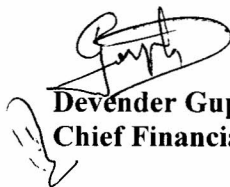
We believe you will find the above in order. In case any further information/clarification is required by your goodself, we will be happy to provide the same upon hearing from you.

Kindly acknowledge the receipt.

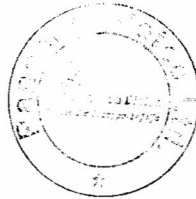
Thanking you,

Sincerely yours,

for **Panacea Biotec Ltd.**



Devender Gupta
Chief Financial Officer and Head IT



Panacea Biotec Ltd.

CIN: L33117PB1984PLC022350

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