

April 29, 2021

Mr. Sareesh Korothe,
Chief Manager Surveillance,
The National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

Sub.: Clarification on Movement in Price

Ref.: Letter No. NSE/CM/Surveillance/10618 dated April 28, 2021

Dear Sir,

With reference to the captioned subject, we would like to state as under:

1. The Company has made all the necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time and has not withheld any material information/ announcement that in our opinion would have a bearing on the price / volume behavior in the scrip.
2. As on date, there are no pending information/ announcement (including impending announcement) which in our opinion may have a bearing on the price / volume behavior in the scrip.

You are requested to take the same on records.

Thanking you,

Sincerely yours,

For **Panacea Biotec Ltd.**



Vinod Goel
Group CFO and Head Legal
& Company Secretary