

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222052/82/90; Fax : (07433) 222354/222916; E-mail : hoffice@sutlej-rtm.co.in; dilipg@sutlejtextiles.com; Website : www.silinvestments.in

F A X
(022-2659 8237/38)

SIL/

January 28, 2015

M/s.National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G-Block
Bandra-Kurla Complex, Bandra(E)
Mumbai 400 051

Dear Sirs,

Sub: Outcome of the Board Meeting held on 28th January, 2015.

We wish to inform you that the Board of Directors at its meetings held on January 28, 2015 has considered and approved the following:

- (1) Un-audited Financial Results for the quarter ended 31st December, 2014 along with the Review Report.
- (2) Re-Appointment of Smt. Shalini Nopany, as Managing Director for a further period of Five years w.e.f. January 25, 2015.

The Board has also taken note of the SEBI letter dated January 05, 2015, wherein SEBI has directed the Company to maintain Status-quo in the matter regarding re-classification of Company's shareholding in Zuari Agro Chemicals Limited and Zuari Global Limited.

Thanking you,

Yours faithfully,
For SIL Investments Limited


(Lokesh Gandhi)
Company Secretary

Encl:a.a

cc by hand delivery

SIL INVESTMENTS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

PART I							(Rs. in lacs)
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations & Investments	453	1202	491	2111	2318	2754
2	Expenses :						
	a) Employee benefits expense	9	7	6	22	18	24
	b) Depreciation	2	2	2	6	5	6
	c) Other expenses	29	17	19	82	65	81
	Total Expenses	40	26	27	110	88	111
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	413	1176	464	2001	2230	2643
4	Other Income	10	160	11	180	33	55
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	423	1336	475	2181	2263	2698
6	Finance costs	238	277	310	787	1020	1312
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	185	1059	165	1394	1243	1386
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	185	1059	165	1394	1243	1386
10	Tax Expenses :						
	-Current	61	106	57	215	166	208
	-Earlier Years	-	6	-	6	-	-
	-Deferred (net)	2	5	-1	6	-2	-3
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	122	942	109	1167	1079	1181
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	122	942	109	1167	1079	1181
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	1061	1061	1061	1061	1061	1061
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						15430
16	Earnings Per Share (Not annualised)Rs.:						
	Basic and diluted	1.15	8.89	1.03	11.01	10.19	11.15

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SIL INVESTMENTS LIMITED

PART II							
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding :						
	- No. of Shares	3947700	3947700	3947700	3947700	3947700	3947700
	- Percentage of Shareholding	37.26	37.26	37.26	37.26	37.26	37.26
2	Promoters and promoter group shareholding:						
	(a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of Shares	6648160	6648160	6648160	6648160	6648160	6648160
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	62.74	62.74	62.74	62.74	62.74	62.74
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.12.2014						
	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter			
	Nil	6	6	Nil			

Notes:

- (1) As the main business of the Company is in the nature of Investment activity, hence income relating to Investments activities has been shown under head "Income from Operations & Investments".
- (2) Segment-wise reporting as defined in Accounting Standard(AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
- (3) The value of Company's Investments undergo diminution or accretion in value, which is not of a permanent nature. Therefore, there is no diminution in overall value of quoted/unquoted Investments.
- (4) Dividend income amounting to Rs.740 Lacs included in the immediate preceding quarter ended 30.09.2014 as such the results for the current quarter is not comparable to these extent.
- (5) The figures have been regrouped/rearranged and/or recast, wherever found necessary.
- (6) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 28th January, 2015. The statutory auditors have carried out a Limited Review of the above financial results.

Place: Kolkata

Date : 28.01.2015

By Order of the Board
For SIL Investments Limited(C.S.Nopany)
Chairman

Singhi & Co.

Chartered Accountants

402-403, Pagan House, 47-48, Nehru Place, New Delhi-110 019 (India) Website : www.singhico.com
Ph: (011) 30620179, 30620180, 41018091 e-mail : newdelhi@bakerillysinghi.com, newdelhi@singhico.com

Review Report

The Board of Directors,
SIL Investments Ltd.
Pachpahar Road,
Bhawanimandi - 326502

We have reviewed the accompanying statement of unaudited financial results of M/s. SIL Investments Ltd. for the quarter and nine months ended 31st December 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.
Chartered Accountants
Firm Reg. No. 302049F

Place: Kolkata
Date: 28th January, 2015

B.K. Sipani
Partner
Membership No. 88926