

May 27, 2025

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001.

Company Scrip Code: 500370

Sub:	<u>Outcome of Board Meeting held on 27th May, 2025</u>
Ref:	<u>Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir,

The outcome of the 303rd meeting of Board of Directors held on today i.e. 27th May, 2025 is given as under:

1. Audited Financial Results for the Quarter and year ended 31st March 2025.

The Board has approved Audited Financial Results of the Company for the Quarter and year ended 31st March, 2025. The copy of the Financial Results is enclosed herewith.

2. Audit Report declaration

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended from time to time; we do hereby confirm that the Statutory Auditors of the Company have issued a Audit Report with un-modified opinion on the Audited Financial Results of the Company for the year ended 31st March 2025. The copy of the Report is enclosed herewith.

3. Appointment of Internal Auditors of the Company

The Board has approved appointment of M/s. SCV & Co. LLP, Chartered Accountants, as Internal Auditors of the Company for F.Y. 2025-26.

4. Appointment of Cost Auditors of the Company

The Board has approved appointment of M/s. Gurvinder Chopra & Co., Cost Accountants, as Cost Auditors of the Company to conduct audit of the Company's cost records for F.Y. 2025-26.

5. Appointment of Secretarial Auditor

The Board has recommended the appointment of M/s. SVR & Co., Practicing Company Secretary, as Secretarial Auditors of the Company from F.Y. 2025-26 to 2029-30 to shareholders of the Company in the ensuing Annual General Meeting.

6. Related Party Transactions

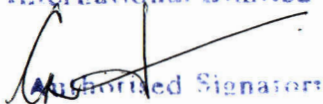
The related party transactions for the period ended on 31st March, 2025 is enclosed herewith.

Please note that the meeting of the Board of Directors commenced at 12.00 P.M. and concluded at 3:45 P.M.

Thanking you,

Yours faithfully,
for **Salora International Ltd.**

Salora International Limited



Authorized Signatory

(Gopal Sitaram Jiwarajka)
Chairman & Managing Director.

Encl.: As above



OP BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
501, 5th Floor,
B-225, Okhla Indl. Area, Phase - 1,
New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
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Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
SALORA INTERNATIONAL LIMITED**

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **SALORA INTERNATIONAL LIMITED** ("the Company") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian





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Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





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- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 and 52 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the annual financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledge user of annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (i) to evaluate the effect of any identified misstatements in the annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

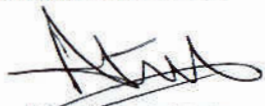
The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the statement is not modified in respect of this matter.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091

PLACE : NEW DELHI
DATED : MAY 27, 2025

UDIN : 25091885BMLCNH9084




(ATUL BAGLA)
PARTNER
M No. 91885

SALORA INTERNATIONAL LIMITED

CINL74899DL1968PLC004962

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

Visit us at www.salora.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. In lacs)

S.No.	Particulars	Quarter Ended		Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025
		Audited	Unaudited	Audited	Audited
1	INCOME				
(a)	Revenue from operations	5,241.80	4,160.00	3,274.81	15,090.30
(b)	Other operating Income	30.19	21.03	62.92	75.05
(c)	Other Income	49.17	32.85	16.96	109.19
	Total Income	5,321.16	4,213.88	3,354.69	15,274.54
2	EXPENSES				
a)	Cost of materials consumed	0.61	4.34	43.02	28.56
b)	Purchases of stock in trade	5,130.63	4,029.83	3,125.57	14,639.87
c)	Changes in inventories of finished goods, Stock-In-Trade and work-in-progress	(5.74)	12.07	21.85	(49.12)
d)	Employee benefits expense	45.74	56.59	71.04	225.43
e)	Finance Costs	37.07	36.18	49.32	130.29
f)	Depreciation and Amortisation expense	5.91	5.59	5.14	22.18
g)	Other Expenses	134.60	103.76	132.71	449.12
	Total expenses	5,348.82	4,248.36	3,448.65	15,446.33
3	Profit/(loss) before exceptional item and tax	(27.66)	(34.48)	(93.96)	(171.79)
	Less : Exceptional Items	-	-	-	-
4	Profit/(loss) after exceptional item and before tax	(27.66)	(34.48)	(93.96)	(171.79)
5	Tax Expense :	(7.04)	(1.27)	(23.09)	(39.18)
	a) Current Tax	-	-	-	-
	b) Deferred Tax	(7.04)	(1.27)	(23.09)	(39.18)
6	Profit/(Loss) after Tax	(20.62)	(33.21)	(70.87)	(132.61)
7	Other comprehensive income				
	a) Items that will not be reclassified to profit and loss				
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	(4.38)	0.13	8.10	(4.00)
	ii) Income tax relating to the above	(1.10)	0.03	2.04	(1.01)
	Other comprehensive income (net of tax)	(3.28)	0.10	6.06	(2.99)
8	Total comprehensive income (net of tax)	(23.90)	(33.12)	(64.81)	(135.60)
9	Paid-up Equity Share Capital (face value Rs.10/-each)	880.73	880.73	880.73	880.73
10	Total Reserves (excluding revaluation reserves) as shown in the Balance Sheet	-	-	-	4,623.35
11	Earning Per Share (EPS)(not annualised)	(0.23)	(0.38)	(0.80)	(1.51)
	Basic & diluted earning per share	(0.23)	(0.38)	(0.80)	(1.51)



STATEMENT OF ASSETS AND LIABILITIES

	As At	As At
	31.03.2025	31.03.2024
ASSETS	Audited	Audited
Non-current assets		
(a) Property, Plant and Equipment	136.46	124.88
(b) Intangible assets	4.57	5.08
(c) Financial Assets		
(i) Investments	0.01	0.01
(ii) Trade receivables	1,244.32	1,281.27
(iii) Others	2.53	2.53
(d) Deferred tax assets	2,216.44	2,176.24
(e) Non-Current Tax Assets	206.93	214.70
(f) Other non-current assets	1,189.03	1,186.51
Total Non-current assets	5,000.29	4,991.22
Current assets		
(a) Inventories	1,782.83	1,756.40
(b) Financial Assets		
(i) Trade receivables	1,093.01	701.27
(ii) Cash and cash equivalents	3.15	3.52
(iii) Bank balances other than (ii)	35.73	33.49
(iv) Loans	0.86	2.00
(v) Others	38.24	36.79
(c) Other Current Assets	309.62	299.95
Total current assets	3,263.44	2,833.42
TOTAL ASSETS	8,263.73	7,824.64
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	881.45	881.45
(b) Other Equity	4,623.35	4,758.95
Total Equity	5,504.80	5,640.40
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	23.79	25.27
(ii) Other financial liabilities	15.73	15.73
(b) Provisions	5.20	12.50
Total non-current liabilities	44.72	53.50
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,192.24	1,555.89
(ii) Trade payables	0.60	0.01
Dues of micro, small and medium enterprises	271.26	275.81
Dues of creditors other than micro, small and medium enterprises	217.51	214.60
(iii) Others financial liabilities	25.06	79.22
(b) Other current liabilities	7.54	5.21
(c) Provisions		
Total Current liabilities	2,714.21	2,130.74
TOTAL EQUITY AND LIABILITIES	8,263.73	7,824.64



Notes: 1. The above financial results have been reviewed by the Audit Committee and approved thereafter by the Board of Directors in the meeting held on 27 May 2025 & these results have been audited by the Statutory Auditors of the company.

2. The SLP on merits with the Honourable Supreme Court and writ petition in High Court of Delhi are still pending for disposal and contingent liability against this matter shall stand as it is.

3. Deferred tax assets Rs.2216.44 lacs as at 31st March, 2025 is expected to be realized, as the company strongly believes that it has reasonably certainty of realization. The company has enhanced its product portfolio and the new business strategy of deeper penetration, greater operational efficiency, thereby the company expects to start absorbing the losses gradually. Moreover there are no brought forward losses under the Income Tax Act, which are expiring during the current financial year.

4. In accordance with IND AS-108 "Operating Segment", the company has only one reportable segment i.e " Consumer Electronic Division".

5. Figures for the quarter ended March 31, 2025 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.

6. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

GOPAL SITARAM JIWARAJKA

CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi.

Date : 27th May, 2025

SALORA INTERNATIONAL LIMITED

CIN:-L74899DL1968PLC004962

Statement of Cash Flows for the year ended 31st March,2025

(Rs. In lacs)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
CASH FLOWS FROM OPERATING ACTIVITIES :		
Profit/(Loss) before tax	(171.79)	(276.79)
Adjustment for :		
Depreciation and amortization expense	22.18	20.68
Interest Paid	130.29	149.43
Interest Income	(0.68)	(9.41)
Allowance for doubtful receivables	10.19	16.66
Irrecoverable Claims / Advances w/off	-	9.55
Provision for Irrecoverable Claims & Advances w/back	-	(6.66)
Bad Debts	3.23	3.54
Loss/(Profit) on sale of Property, Plant and Equipment	(0.02)	(1.42)
Profit on sale of long term Investment	-	(0.24)
Liability no longer required written back	-	(101.90)
Operating Profit before Working Capital changes	(6.60)	(196.56)
Adjustment for :		
(Increase) /Decrease in Inventories	(26.43)	399.32
(Increase) /Decrease in Trade receivable- Non Current	26.55	(74.65)
(Increase) /Decrease in Other Non-Current Assets	(2.52)	(7.74)
(Increase) /Decrease in Trade Receivables -Current	(394.76)	295.50
(Increase) /Decrease in Other Financial Assets	(1.46)	(7.36)
(Increase) /Decrease in Other Current Assets	(9.67)	(118.10)
Increase/(Decrease) in Other Financial Liabilities-Non Current	-	(0.40)
Increase/(Decrease) in Provisions-Non Current	(11.30)	7.14
Increase/(Decrease) in Trade Payables	(46.26)	(62.55)
Increase/(Decrease) in Other Financial liabilities- Current	45.20	158.68
Increase/(Decrease) in Other Current liabilities	(54.16)	34.48
Increase/(Decrease) in Provisions-Current	2.33	(17.39)
Cash Generated from/ (used in) Operating Activities	(479.08)	410.37
Adjustment for :		
Direct taxes (paid) / Refund Received (net)	7.76	(10.12)
Net cash from/ (used in) Operating Activities	(471.32)	400.25
CASH FLOWS FROM INVESTING ACTIVITIES :		
Expenditure on Property, Plant & Equipment	(36.53)	(34.76)
Sale proceeds, Plant & Equipment	3.30	10.50
Proceeds from sale of Long term Investment	-	0.25
Loan received back/(given) to employees	0.97	(0.28)
Interest received	(1.39)	7.76
Net cash from / (used in) Investing Activities	(33.65)	(16.53)
CASH FLOWS FROM FINANCING ACTIVITIES :		
Proceeds of long term Borrowings	13.10	21.00
Repayments of long term Borrowings	(146.78)	(256.64)
Proceeds/(Repayments) of short term Borrowings (Net)	820.91	(59.31)
Interest Paid	(182.64)	(87.35)
Net cash from/(used in) Financing Activities	504.60	(382.30)
Net Increase/ (Decrease) in cash and cash equivalents :	(0.37)	1.42
Cash and cash equivalents at beginning of the year	3.52	2.10
Cash and cash equivalents at end of the year	3.15	3.52



DETAILS OF RELATED PARTY TRANSACTIONS FROM 01.10.2024 to 31.03.2025													
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction (Any other transaction)		Value of the related party transaction as approved by the audit committee (Rupees in lacs)	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN								Opening balance	Closing balance
1	Salora International Limited	AAACS3041G	Salora Components Limited	AAKS0040F	Director - Gopal Sitaram Jiwarajka & Tarun Jiwarajka	Any other transaction	Please Mention Here =>	Expenses/Payment on their behalf	-	-	-	-	-
2	Salora International Limited	AAACS3041G	Manori Properties Private Limited	AAACM3853C	Director - Gopal Sitaram Jiwarajka & Neetu Jiwarajka	Any other transaction	Please Mention Here =>	Expenses/Payment on their behalf	-	-	-	-	-
3	Salora International Limited	AAACS3041G	Devi Electronics Private Limited	AAACD0720F	Director - Gopal Sitaram Jiwarajka & Neetu Jiwarajka & Tarun Jiwarajka	Sale of goods or services	-	Sale of Goods	-	-	-	-	0.97
4	Salora International Limited	AAACS3041G	Devi Electronics Private Limited	AAACD0720F	Director - Gopal Sitaram Jiwarajka & Neetu Jiwarajka & Tarun Jiwarajka	Any other transaction	Please Mention Here =>	Interest Income	-	-	-	-	-
5	Salora International Limited	AAACS3041G	Devi Electronics Private Limited	AAACD0720F	Director - Gopal Sitaram Jiwarajka & Neetu Jiwarajka & Tarun Jiwarajka	Purchase of goods or services		Purchase of Goods	636.62	-	636.62	-	-
6	Salora International Limited	AAACS3041G	Devi Electronics Private Limited	AAACD0720F	Director - Gopal Sitaram Jiwarajka & Neetu Jiwarajka & Tarun Jiwarajka	Any other transaction		Security Deposit Received	-	-	-	-	-
7	Salora International Limited	AAACS3041G	Devi Electronics Private Limited	AAACD0720F	Director - Gopal Sitaram Jiwarajka & Neetu Jiwarajka & Tarun Jiwarajka	Any other transaction		Rent Income	0.74	-	0.74	0.98	1.72
8	Salora International Limited	AAACS3041G	Quick Load 247 Private Limited	AAACQ5174A	Pnakhuri- Wife of Tarun Jiwarajka- Director	Any other transaction		Rent Income	-	-	-	9.35	9.35
9	Salora International Limited	AAACS3041G	PJTJ Technologies Private Limited	AAJCP6431C	Director - Neetu Jiwarajka	Sale of goods or services	-	Sale of Goods	0.01	-	0.01	0.48	0.49
10	Salora International Limited	AAACS3041G	PJTJ Technologies Private Limited	AAJCP6431C	Director - Neetu Jiwarajka	Any other transaction	Please Mention Here =>	Expenses/Payment on their behalf	0.33	-	0.33	-	-
11	Salora International Limited	AAACS3041G	Neetu Jiwarajka	AEDPJ6048L	Executive Director	Any other transaction	Please Mention Here =>	Loan Taken	15.00	-	15.00	-94.00	-
12	Salora International Limited	AAACS3041G	Neetu Jiwarajka	AEDPJ6048L	Executive Director	Any other transaction	Please Mention Here =>	Loan Repaid	109.00	-	109.00	-	-
13	Salora International Limited	AAACS3041G	Neetu Jiwarajka	AEDPJ6048L	Executive Director	Interest paid	-		0.89	-	0.89	-9.51	-5.44
14	Salora International Limited	AAACS3041G	Neetu Jiwarajka	AEDPJ6048L	Executive Director	Remuneration	-		-	-	-	-	-
15	Salora International Limited	AAACS3041G	Tarun Jiwarajka	AFJPJ9441G	Whole Time Director & CFO	Remuneration	-		2.85	-	2.85	-1.34	-
16	Salora International Limited	AAACS3041G	Gopal Sitaram Jiwarajka	AABPJ7375A	Managing Director	Remuneration	-		21.51	-	21.51	-1.62	-2.06
17	Salora International Limited	AAACS3041G	Gopal Sitaram Jiwarajka	AABPJ7375A	Managing Director	Any other transaction	Please Mention Here =>	Loan Taken	11,235.25	-	11,235.25	-1,227.53	-1,109.66
18	Salora International Limited	AAACS3041G	Gopal Sitaram Jiwarajka	AABPJ7375A	Managing Director	Any other transaction	Please Mention Here =>	Loan Repaid	11,353.12	-	11,353.12	-	-
19	Salora International Limited	#REF!	Gopal Sitaram Jiwarajka	AABPJ7375A	Managing Director	Interest paid	-		31.61	-	31.61	-79.89	-13.82
20	Salora International Limited	AAACS3041G	Ayush Jiwarajka	AFJPJ9442F	Director	Remuneration	-		10.51	-	10.51	-	-2.78
21	Salora International Limited	AAACS3041G	Ayush Jiwarajka	AFJPJ9442F	Son of Shri Gopal Sitaram Jiwarajka	Remuneration	-		1.11	-	1.11	-0.87	
22	Salora International Limited	AAACS3041G	Jyoti Pal	DFMPP6581M	Company Secretary	Remuneration	-		-	-	-	-0.34	-
23	Salora International Limited	AAACS3041G	Raman Rastogi	BNJPR5062C	Company Secretary	Remuneration	-		0.85	-	0.85	-0.23	-
24	Salora International Limited	AAACS3041G	Karna Singh Mehta	AAYPM5611P	Independent Director	Any other transaction	Please Mention Here =>	Sitting Fee	-	-	-	-	-
25	Salora International Limited	AAACS3041G	Paramartha Saikia	ABZPS9997A	Independent Director	Any other transaction	Please Mention Here =>	Sitting Fee	0.40		0.40	-5.98	-1.72
26	Salora International Limited	AAACS3041G	Sanjeev Kaul Duggal	AAJPD3644E	Independent Director	Any other transaction	Please Mention Here =>	Sitting Fee	-	-	-	-	-
27	Salora International Limited	AAACS3041G	Mrs. Rachna Lodha	AFXPA0085P	Independent Director	Any other transaction	Please Mention Here =>	Sitting Fee	0.30		0.30		
				#REF!	Any other transaction	Please Mention Here =>		-	-	-	-	-	
		-	-	#REF!		#N/A		-	-	-	-	-	

UBS & Company
Chartered Accountants



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Laxmi Nagar District Centre,
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Tel: 011-42445015, 46566130
Email: ubsandco@gmail.com

M/s Salora International Ltd.
D-13/4 Okhla Industrial Area, Phase-II
New Delhi - 110020

CERTIFICATE

We have examined the Books of Accounts of M/s. Salora International Limited having its registered office at D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020, relating to transactions with related parties, as defined under section 2(76) of the Companies Act, 2013, during the period of 1st April, 2024 to 31st March, 2025. The particular of those transactions are as per accounting standard Ind AS 24 Related Party Disclosures.

S. No.	Name of the Associated Party	Billing/regd. Address	Nature of Transactions	Amount (Rs.)
1	Devi Electronics Pvt. Ltd	D-13/4, Okhla Ind. Area, Phase-II, New Delhi-110020	Rent Income	1,48,680
			Purchase of Finished Goods	6,36,61,627
2	PJTJ Technologies Pvt. Ltd	8C/6WEA Abdul Aziz Road, 2 nd Floor, Karol Bagh New Delhi-110005 IN	Expenses/ Payment on their behalf	33,471
			Sale of Finished Goods	940

Further, it is certified that the above transactions have been made in the **Ordinary Course of Company's business** and on **Arm's Length Price** as per representation/ disclosures given from the Management of the Company, enquiry made under auditing of those transactions and after perusing the records maintained, for above transactions:

Sale, Purchase or supply of Goods: All the transactions were made at the price equivalent or similar to the prices of the products sold to unrelated parties in the same period being reviewed, except with minor differences depending upon the quantity, which can be arrived through proper formulation.

Other reimbursement paid and Amount Paid on behalf of related parties: It is stated that the company has made various payments with respect to GST, TDS and other statutory dues or other petty amount on behalf of Related parties which are to be recovered later us.

For UBS & Company
Chartered Accountants
Firm Registration number: 012351N

CA Uma Shanker Goel
Partner
Membership No. 094574
UDIN: 25094574BM1HYK5399



Place: Delhi
Date: 26.05.2025