MADHAV MARBLES AND GRANITES LIMITED

CIN:L14101RJ1989PLC004903, Web: www.madhavmarbles.com
Regd. Office: 11-A, Charak Marg, Ambamata Scheme, Udaipur - 313001
Tel: 0294-2430200, Fax: 0294-2430400, Email: investormmgl@gmail.com

Part I (Rs. in lakhs)

Statement of Unaudited Results for the Quarter ended June 30, 2014

	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the P.Y.	Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	**Income from operations**				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2265.83	2009.95	1687.53	**7410.23**
	(b)Other Operating Income	0.00	0.00	0.00	**0.00**
	Total income from operations (net)	2265.83	2009.95	1687.53	**7410.23**
2	Expenses				
	(a) Cost of materials consumed	935.48	721.15	601.35	**2902.95**
	(b) Manufacturing Expenses	566.35	400.03	452.03	**1849.61**
	(c) Purchases of stock-in-trade	181.14	134.86	114.92	**367.97**
	(d) Changes in inventories of finished goods,work in progress and stock in Trade	(34.93)	36.20	73.20	**(146.67)**
	(e) Employee benefits expense	173.06	264.75	131.85	**708.77**
	(f) Depreciation and amortisation expense	137.17	179.89	122.08	**546.41**
	(g) Other expenses	125.45	269.41	137.32	**692.48**
	Total Expenses	2083.70	2006.30	1632.75	**6921.52**
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	182.13	3.66	54.78	**488.71**
4	Other Income	99.23	109.00	56.00	**333.13**
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4)	281.37	112.66	110.78	**821.84**
6	Finance Costs	0.00	0.00	0.08	**0.08**
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6)	281.37	112.66	110.70	**821.76**
8	Exceptional Items	0.00	0.00	0.00	**0.00**
9	Profit(+)/Loss(-) from ordinary activities before tax (7- 8)	281.37	112.66	110.70	**821.76**
10	Tax expense	85.92	73.60	0.00	**218.11**
11	Net profit(+)/Loss(-) from ordinary activities after tax (9 -10)	195.45	39.05	110.70	**603.65**
12	Prior Period items	0.00	0.00	0.00	**0.00**
13	**Net Profit (+) / Loss (-) for the period (11- 12)**	**195.45**	**39.05**	**110.70**	**603.65**
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	894.70	894.70	894.70	**894.70**
15	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	-
16	Earning Per Share (not annualised) Basic and Diluted EPS (Rs.) before/after Extraordinary Item	2.18	0.44	1.24	**6.75**

MADHAV MARBLES & GRANITES LTD. UDAIPUR

Part II

Information for the Quarter ended June 30, 2014

	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous year	Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	5434889	5410189	5415930	5410189
	- Percentage of Shareholding	60.75	60.47	60.53	60.47
2	Promoter and Promoter Group Shareholding				
	(a)Pledged / Encumbered				
	- Number of Shares	0	0	0	0
	- Percentage of shares (as a % of total shareholding of Promoter and promoter group	0.00	0.00	0.00	0.00
	Percentage of shares(as a % of total share capital of the Co.)	0.00	0.00	0.00	0.00
	(b)Non-encumbered				
	- Number of Shares	3512111	3536811	3531070	3536811
	- Percentage of shares (as a % of total shareholding of Promoter and promoter group	100	100	100	100
	Percentage of shares(as a % of total share capital of the Co.)	39.25	39.53	39.47	39.53

	Particulars	Three months ended 30.06.2014
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

1. The above financial results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on August 08, 2014 and also been reviewed by the Auditors.
2. Deferred Tax adjustments will be made by the company in the Audited accounts.
3. Other Income includes sale of Scrap amounting to Rs. 59.57/- lacs.

For Madhav Marbles and Granites Limited

UDAIPUR

Ashok Doshi
Managing Director

Place: Udaipur
Date: August 08, 2014

MADHAV MARBLES AND GRANITES LIMITED

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SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2014

(Rs. in lakhs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	**SEGMENT REVENUE**				
	(a) Granite & Stone Division	2265.83	2023.99	1686.86	**7395.17**
	(b) Realty Division	0.00	0.00	0.00	**0.00**
	(c) Power Generation Unit	40.68	7.60	42.28	**187.86**
	(d) Unallocated	0.00	0.00	0.00	**0.00**
	Total	2306.51	2031.60	1729.14	**7583.03**
	Less: Inter segment revenue	40.68	7.60	41.61	**158.75**
	Gross Sales / Income from operations	2265.83	2023.99	1687.53	**7424.27**
	Less: Excise Duty	0.00	14.04	0.00	**14.04**
	Net Sales / Income from operations	**2265.83**	**2009.95**	**1687.53**	**7410.23**
2	**SEGMENT RESULTS**				
	Profit(+)/loss(-) before tax and interest				
	(a) Granite & Stone Division	264.63	82.04	94.73	**704.31**
	(b) Realty Division	0.00	0.00	0.00	**0.00**
	(c) Power Generation Unit	9.55	8.49	18.05	**97.42**
	(d) Unallocated	7.19	23.61	0.00	**23.61**
	Total	281.37	114.14	112.78	**825.34**
	Less: (I)Interest	0.00	0.00	0.08	**0.08**
	(II)Other un allocable expenditure	0.00	1.50	2.00	**3.50**
	Total Profit before Tax	**281.37**	**112.64**	**110.70**	**821.76**
3	**CAPITAL EMPLOYED**				
	Segment Assets - Segment Liablities				
	(a) Granite & Stone Division	-	-	-	**11361.46**
	(b) Realty Division	-	-	-	**1319.22**
	(c) Power Generation Unit	-	-	-	**490.48**
	(d) Unallocated	-	-	-	**282.71**
	Total	-	-	-	**13453.87**

The above statement has been prepared by the company in accordance with clause 41 of the Listing Agreement with the stock exchanges and approved by the Board of directors at its meeting held on August 08, 2014

For **Madhav Marbles and Granites Limited**

Ashok Doshi
Managing Director

Place: Udaipur
Date : August 08, 2014

NYATI & ASSOCIATES
Chartered Accountants

87, CHETAK MARG,
UDAIPUR - 313004

TEL : 0294-2529049 Fax : 2526027
E-mail : nyatica@yahoo.co.in

LIMITED REVIEW REPORT

The Board of Directors
M/s Madhav Marbles and Granites Limited
Udaipur

We have reviewed the accompanying statement of Un-Audited Financial Results of M/s Madhav Marbles and Granites limited, Udaipur for the quarter ended 30th June, 2014 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of any material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results for the quarter ended 30th June, 2014 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **NYATI & ASSOCIATES**
Chartered Accountants
Firm Reg. No. 002327C

NYATI & ASSOCIATES UDAIPUR CHARTERED ACCOUNTANTS

SURESH NYATI
Partner
Membership No. 70742

Place: Udaipur
Date: 8th August 2014

NYATI & ASSOCIATES
Chartered Accountants

MADHAV MARBLES AND GRANITES LIMITED
11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313 001 (RAJ.)
FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs. in lacs)

SR. NO.	Particulars	Quarter Ended 30.06.2014 (Limited Reviewed)
1	(a)Net Sales / Income from operations	2265.83
	(b)Other Operating Income	0
	Total Income from Operation	2265.83
2	Expenditure	
	(a) (Increase) / decrease in stock in trade	(34.93)
	(b) Consumption of materials	1116.61
	[Includes purchase of traded goods]	
	(c) Manufacturing expenses	566.35
	(d) Employees cost	173.06
	(e) Depreciation	137.17
	(f) Other expenditure	125.45
	(g) Total Expenditure	**2083.70**
3	Profit from operations before Other Income Interest and Exceptional items	182.13
4	Other Income	99.23
5	Profit before Interest and Exceptional items	281.37
6	Interest	0.00
7	Profit after Interest but before Exceptional items	281.37
8	Prior period Adjustments	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax and exceptional Items	281.37
10	Exceptional Items	0.00
11	Profit(+)/Loss(-) before tax	281.37
12	Tax expense	85.92
	Net profit(+)/Loss(-) after tax	195.45
13	Extraordinary items	0
	Net Profit (+) / Loss (-) for the period	**195.45**
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	894.70
15	Reserves excluding revaluation reserves	-
16	Earning Per Share (EPS)	
	(a)Basic and Diluted EPS before extraordinary items for the period	2.18
	(b)Basic and Diluted EPS after extraordinary items for the period	2.18
17	Public shareholding	
	- No. of Shares	5434889
	- Percentage of Shares	60.75
18	Promoter and Promoter Group Shareholding	
	(a)Pledged / Encumbered	
	Number of shares	-
	% of shares (as a % of total shareholding of promoter and promoter group	-
	% of shares (as a % of total share capital of the company)	-
	(b)Non-encumbered	
	Number of shares	3512111
	% of shares (as a % of total shareholding of promoter and promoter group	100.00
	% of shares (as a % of total share capital of the company)	39.25

Note: 1. Deferred Tax Adjustments will be done in the yearly audited results.
2. Other Income includes sale of scrap Rs. 59.57 lacs

NYATI & ASSOCIATES UDAIPUR CHARTERED ACCOUNTANTS