



August 14, 2015

To
The Bombay Stock Exchange Ltd.,
Department of Corporate Relations
Rotunda Building, P. J. Towers
Dalal Street,
MUMBAI- 400 001

Sub: Outcome of Twenty Sixth Annual General Meeting

This is to inform that Twenty Sixth Annual General Meeting of the Company has been duly convened and held on Friday, August 14, 2015 at Hotel Rajdarshan, Udaipur – 313001

Pursuant to the provisions of the Companies Act, 2013 as also the Listing Agreement, the Company had extended voting facility to the members of the Company in respect of business transacted at 26th AGM through voting by electronic means conducted between August 10, 2015 to August 13, 2015 as well as voting at the venue of the AGM on August 14, 2015.

The Board of Directors had appointed Mr. Ramesh Chandra Soni, Practicing Chartered Accountant as the Scrutinizer for e-voting and poll.

The following resolutions have been passed with requisite majority based on consolidated Results submitted by the Scrutinizer on E-voting and Poll.

1. Adoption of audited financial statements of the Company for the year ended March 31, 2015, together with the report of the Board of Directors and the Auditors thereon
2. Declaration of Dividend @ Rs.1.50 (15%) per Equity share of Rs. 10 each.
3. Appointment of M/s Nyati and Associates as Statutory Auditors to hold office from the conclusion of 26th Annual General Meeting till the conclusion of 27th Annual General Meeting



Madhav Marbles & Granites Limited

MARBLE DIVISION - Regd. Office : 11-A, Charak Marg, Ambamata Scheme, Udaipur (Raj.) - 313 001, India
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Web: www.madhavmarbles.com CIN: L14101RJ1989PLC004903



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leaders in quality

4. Appointment of Mr. Ravi Kumar Krishnamurthi (DIN: 00464622) as an Independent Director for a period of five years.
5. Appointment of Ms. Swati Yadav (DIN: 06572438) as an Independent Director for a period of five years.
6. Adoption of New Articles of Association of Company.
7. Modification of the Special Resolution passed at the 23rd Annual General Meeting for re-appointment of Mr. Sudhir Doshi, Whole Time Director (DIN: 00862707) so as to make him Director liable to retire by rotation
8. Revision in remuneration payable to Mr. Madhav Doshi, President
9. Re-appointment of Mr. Ashok Doshi, Managing Director & CEO (DIN: 00648998) for a period of three years effective from May 01, 2015
10. Authorizing Board of Directors to borrow any sum or sums of monies from time to time for Company's business, not exceeding Rs. 200 crores (Two Hundred crores.)
11. Authorizing Board of Directors to hypothecate/mortgage and/ or encumber all or any part of movable or immovable properties of the Company in favour of financial institutions, banks or lending institutions to secure their rupee and foreign currency loans or any financial assistance granted/advanced.

A copy of consolidated Scrutinizer Report submitted by Scrutinizer is enclosed herewith for reference and record

Sincerely

For Madhav Marbles & Granites Ltd.,


Priyanka Marawat
Company Secretary

Encl: Consolidated Scrutinizer Report

Madhav Marbles & Granites Limited

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