

May 28, 2019

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

To
Listing Department
National Stock Exchange of India Ltd.
Bandra Kurla Complex
Bandra East
Mumbai-400051

**Sub: Information pursuant to Regulation 30 (2) and Regulation 33 of SEBI
(Listing Obligations & Disclosure Requirements), Regulations, 2015**

Dear Sir,

We hereby inform that Board of Directors of the Company at their meeting held on May 28, 2019 has:

1. Considered and approved the Standalone audited Financial Results, Segment wise results for the quarter and year ended March 31, 2019
2. Considered and approved the consolidated audited Financial Results, segment wise results for the year ended March 31, 2019
3. Considered and approved the standalone and consolidated Assets and Liabilities at March 31, 2019
4. The Board of Directors have recommended Dividend of 2.5 % i.e. Rs.0.25/- per share of face value of Rs. 10 each for the financial year ended March 31, 2019 which is subject to approval of shareholders in the ensuing AGM.
5. Approved re-appointment of Mr. Ravi Kumar Krishnamurthi (DIN: 00464622) as Non-executive Independent Director for second term of five years effective from April 01, 2020.

Brief Profile of the appointee:

Mr. Ravi Kumar Krishnamurthi, a Solicitor in the Mumbai High Court and the Supreme Court of England, has a rich and wide experience of over 45 years in the field of Law. He is a retired Partner of Mulla & Mulla Craigie Blunt & Caroe, a reputed firm of Advocates, Solicitors and Notaries.





Madhav Marbles & Granites Limited

CIN: L14101RJ1989PLC004903

Regd. Office: First Floor, "Mumal Towers", 16, Saheli Marg, Udaipur-313001

Tel: 0294-2981666, Web: www.madhavmarbles.com

Email: investor.relations@madhavmarbles.com, madhavnorth@madhavmarbles.com

6. Approved re-appointment of Ms. Swati Yadav (DIN: 06572438) as Non-executive Independent Director for second term of five years effective from March 01, 2020.

Brief Profile of the appointee:

Ms. Swati Yadav holds M.B.A. degree in Finance. She helps in bringing judgment on the Board of Directors' deliberations especially on issues of Finance, performance, resources, and standards of conduct.

Enclosed herewith:

1. Audited standalone financial results and Segment Results for quarter and year ended March 31, 2019.
2. Audited consolidated financial Results, Segment Results for the year ended March 31, 2019
3. Audited Statement of Assets and Liabilities as at March 31, 2019
4. Auditors Report
5. Declaration with regard to un-modified opinion pursuant to Regulation 33(3)(d) of SEBI Listing Regulations, Amendment, 2016

Kindly take the information on record

Thanking you,

Sincerely

For Madhav Marbles & Granites Ltd.,


Priyanka Mahapatra
Company Secretary

MADHAV MARBLES AND GRANITES LIMITED

CIN:L14101RJ1989PLC004903, Web: www.madhavmarbles.com, Mail: investor.relations@madhavmarbles.com
Address: First Floor, Mumal Towers, 16, Saheli Marg, Udaipur-313001

Statement of Standalone/Consolidated Financial Results for the Quarter and year ended March 31, 2019										(Rs. in lakhs)
Particulars	Standalone				Consolidated					
	Quarter ended		Year ended		Year ended		Year ended			
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2019	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2019
	(Un-audited)				(Audited)				(Audited)	
1 Revenue from operations	1707.02	1916.35	1900.72	7695.70	7004.86	7695.70	7695.70	7695.70	7695.70	7695.70
2 Other income	115.18	-25.14	219.40	488.85	539.90	488.85	488.85	488.85	488.85	488.85
3 Total income	1822.20	1891.21	2120.12	8184.55	7544.76	8184.55	8184.55	8184.55	8184.55	8184.55
4 Expenses										
Cost of materials consumed	598.55	620.71	887.01	2904.78	3170.55	2904.78	2904.78	2904.78	2904.78	2904.78
Manufacturing Expenses	318.36	340.36	356.64	1618.67	1380.89	1618.67	1618.67	1618.67	1618.67	1618.67
Purchases of stock-in-trade	226.14	331.24	74.72	890.74	551.06	890.74	890.74	890.74	890.74	890.74
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-38.97	-74.47	-85.60	-244.84	-102.27	-244.84	-244.84	-244.84	-244.84	-244.84
GST expenses	-43.56	-21.89	-5.22	-18.06	39.53	-18.06	-18.06	-18.06	-18.06	-18.06
Employee benefit expense	318.65	245.71	290.78	1002.40	992.73	1002.40	1002.40	1002.40	1002.40	1002.40
Finance costs	41.03	19.49	35.57	129.88	107.81	129.88	129.88	129.88	129.88	129.88
Depreciation, depletion and amortisation expense	126.63	118.96	72.05	475.99	242.36	475.99	475.99	475.99	475.99	475.99
Other Expenses	157.47	187.08	325.95	823.49	945.91	823.49	823.49	823.49	823.49	823.49
Total expenses	1704.30	1767.19	1951.90	7583.05	7328.57	7583.05	7583.05	7583.05	7583.05	7583.05
5 Total Profit/(Loss) before exceptional items and tax	117.90	124.02	168.22	601.50	216.19	601.50	601.50	601.50	601.50	601.50
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Total Profit/(Loss) before tax	117.90	124.02	168.22	601.50	216.19	601.50	601.50	601.50	601.50	601.50



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17 Earnings per share						
(a) Earnings per equity share for continuing operations						
Basic earnings (loss) per share from continuing operations		0.86	1.10	1.58	5.15	5.15
Diluted earnings (loss) per share from continuing operations		0.86	1.10	1.58	5.15	5.15
(b) Earnings per equity share for discontinued operations						
Basic earnings (loss) per share from discontinued operations		0.00	0.00	0.00	0.00	0.00
Diluted earnings (loss) per share from discontinued operations		0.00	0.00	0.00	0.00	0.00
(c) Earnings per equity share						
Basic earnings (loss) per share from continuing and discontinued operations		0.86	1.10	1.58	5.15	5.15
Diluted earnings (loss) per share from continuing and discontinued operations		0.86	1.10	1.58	5.15	5.15

EXPLANATORY NOTES

- The standalone financial results of the Company for the quarter and year ended March 31, 2019 and consolidated financial results for the year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on May 28, 2019
- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- Other Income includes the following:

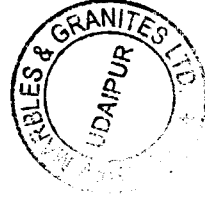
Particulars	Standalone					Consolidated
	Quarter ended		Year ended			Year ended
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019
	Un-audited			Audited		
	82.10	68.42	81.75	280.30	291.56	280.30
	-18.29	-105.45	129.14	176.21	210.55	176.21
Interest Income						
Net Gain/(Loss) on Foreign Currency						

- Adjustments towards Deferred Tax and MAT Credit entitlement which were not considered in previous quarters have been considered in Audited Accounts in current quarter
- Figures of the previous periods are re-classified/re-aaranged/re-grouped, wherever necessary, to correspond with the current periods classification/disclosure.
- Madhav Natural Stone Surfaces Private Limited was incorporated as Subsidiary Company on October 12, 2018. It has not commenced commercial operations as a result there is no revenue and expense as at March 31, 2019. This being first year of consolidation of financial results, no corresponding yearly figures have been provided

Place: Udaipur

Date: 28/05/2019

For Madhav Marbles And Granites Ltd



(Signature)
 Madhav Doshi
 CEO & Managing Director
 DIN: 07815416

MADHAV MARBLES AND GRANITES LIMITED

CIN:L14101RJ1989PLC004903, Web: www.madhavmarbles.com, Mail: investor.relations@madhavmarbles.com

Address: First Floor, Mumal Towers, 16, Saheli Marg, Udaipur-313001

SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

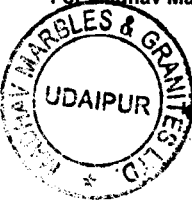
(Rs. in lakhs)

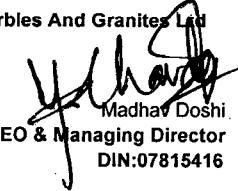
S.No.	PARTICULARS	Standalone					Consolidated
		Quarter ended			Year ended		Year ended
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019
		(Un-audited)			Audited		(Audited)
1	Segment revenue						
	(a) Granite & Stone Division	1707.02	1916.35	1834.78	7695.70	6938.92	7695.70
	(b) Realty Division	0.00	0.00	61.71	0.00	61.71	0.00
	(c) Power Generation Unit	86.03	111.71	118.02	367.93	404.49	367.93
	(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	1793.05	2028.06	2014.51	8063.63	7405.12	8063.63
	Less: Inter segment revenue	86.03	111.71	113.79	367.93	400.26	367.93
	Net Sales / Income from operations	1707.02	1916.35	1900.72	7695.70	7004.86	7695.70
2	Segment Results						
	Profit(+)/loss(-) before tax and interest						
	(a) Granite & Stone Division	84.04	45.96	31.92	361.79	(101.95)	361.79
	(b) Realty Division	0.00	0.00	42.07	0.00	42.07	0.00
	(c) Power Generation Unit	36.58	63.58	81.17	229.35	263.55	229.35
	(d) Unallocated	38.31	33.97	34.20	140.24	120.33	140.24
	Total	158.93	143.51	189.36	731.38	324.00	731.38
	Less: (I) Interest	41.03	19.49	21.14	129.88	107.81	129.88
	(II) Other un allocable expenditure net of unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	117.90	124.02	168.22	601.50	216.19	601.50
3	Capital Employed						
	Segment Assets						
	(a) Granite & Stone Division	13678.81	14056.50	14012.17	13678.81	14012.17	14349.85
	(b) Realty Division	316.03	316.03	316.03	316.03	316.03	316.03
	(c) Power Generation Unit	1913.95	1918.83	1825.63	1913.95	1825.63	1913.95
	(d) Unallocated	1737.44	1315.86	1224.13	1737.44	1224.13	1737.44
	Sub-Total	17646.23	17607.22	17377.96	17646.23	17377.96	18317.27
	Segment Liabilities						
	(a) Granite & Stone Division	3246.53	2991.18	2913.45	3246.53	2913.45	3902.07
	(b) Realty Division	3.50	0.00	0.00	3.50	0.00	3.50
	(c) Power Generation Unit	477.82	492.74	571.63	477.82	571.63	477.82
	(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-Total	3727.85	3483.92	3485.08	3727.85	3485.08	4383.39
	Capital Employed						
	(a) Granite & Stone Division	10432.28	11065.32	11098.72	10432.28	11098.72	10447.77
	(b) Realty Division	312.53	316.03	316.03	312.53	316.03	312.53
	(c) Power Generation Unit	1436.13	1426.09	1254.00	1436.13	1254.00	1436.13
	(d) Unallocated	1737.44	1315.86	1224.13	1737.44	1224.13	1737.44
	Total	13918.38	14123.30	13892.88	13918.38	13892.88	13933.87

The standalone financial results of the Company for the quarter and year ended March 31, 2019 and consolidated financial results for the year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on May 28, 2019

Place: Udaipur
Date: 28-05-2019

For Madhav Marbles And Granites Ltd




 Madhav Doshi
 CEO & Managing Director
 DIN: 07815416

MADHAV MARBLES AND GRANITES LIMITED

CIN:L14101RJ1989PLC004903, Web: www.madhavmarbles.com

Mail: investor.relations@madhavmarbles.com

Address: First Floor, Mumal Towers, 16, Saheli Marg, Udaipur - 313 001, (RAJ.)

Statement of Asset and Liabilities

(Rs. in Lakhs)

		Standalone		Consolidated
Particulars		As at 31-03-2019	As at 31-03-2018	As at 31-03-2019
Audited				
	Assets			
1	Non-current assets			
	Property, plant and equipment	4133.78	3002.86	4238.10
	Capital work-in-progress	30.14	1342.47	84.03
	Investment property	0.00	0.00	0.00
	Goodwill	0.00	0.00	0.00
	Other intangible assets	2.68	2.68	2.68
	Intangible assets under development	0.00	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00	0.00
	Investments accounted for using equity method	0.00	0.00	0.00
	Non-current financial assets			
	Non-current investments	254.64	194.58	224.13
	Trade receivables, non-current	442.31	498.65	442.31
	Loans, non-current	1846.20	1334.07	1455.20
	Other non-current financial assets	1866.49	1106.50	1866.49
	Total non-current financial assets	4409.64	3133.80	3988.13
	Deferred tax assets (net)	0.00	0.00	0.00
	Other non-current assets	684.94	688.13	709.04
	Total non-current assets	9261.18	8169.94	9021.98
2	Current assets			
	Inventories	2719.17	2750.40	2719.17
	Current financial asset			
	Current investments	0.00	0.00	0.00
	Trade receivables, current	2677.72	2580.75	2672.83
	Cash and cash equivalents	144.19	217.95	144.30
	Bank balance other than cash and cash equivalents	26.95	913.34	27.16
	Loans, current	4.20	2.87	17.61
	Other current financial assets	8.56	238.00	8.56
	Total current financial assets	2861.62	3952.91	2870.46
	Current tax assets (net)	192.15	191.93	192.15
	Other current assets	1188.29	1110.38	1693.80
	Total current assets	6961.23	8005.62	7475.58
3	Non-current assets classified as held for sale	0.00	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00	0.00
	Total assets	16222.41	16175.56	16497.56



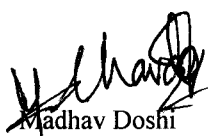
	Equity and liabilities			
1	Equity			
	Equity attributable to owners of parent			
	Equity share capital	894.70	894.70	894.70
	Other equity	11961.03	11519.13	11961.03
	Total equity attributable to owners of parent	12855.73	12413.83	12855.73
	Non controlling interest	0.00	0.00	15.49
	Total equity	12855.73	12413.83	12871.22
2	Liabilities			
	Non-current liabilities			
	Non-current financial liabilities			
	Borrowings, non-current	507.59	699.67	507.59
	Trade payables, non-current	9.00	22.61	9.00
	Other non-current financial liabilities	0.00	0.00	0.00
	Total non-current financial liabilities	516.59	722.28	516.59
	Provisions, non-current	28.86	71.29	28.86
	Deferred tax liabilities (net)	449.96	399.47	449.96
	Deferred government grants, Non-current	0.00	0.00	0.00
	Other non-current liabilities	67.23	66.40	67.23
	Total non-current liabilities	1062.64	1259.44	1062.64
	Current liabilities			
	Current financial liabilities			
	Borrowings, current	1274.44	1313.45	1401.37
	Trade payables, current	809.12	941.89	809.52
	Other current financial liabilities	26.95	31.89	26.95
	Total current financial liabilities	2110.51	2287.23	2237.84
	Other current liabilities	190.66	198.36	322.99
	Provisions, current	2.87	16.70	2.87
	Current tax liabilities (Net)	0.00	0.00	0.00
	Deferred government grants, Current	0.00	0.00	0.00
	Total current liabilities	193.53	215.06	325.86
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00	0.00
	Total liabilities	3366.68	3761.73	3626.34
	Total equity and liabilities	16222.41	16175.56	16497.56

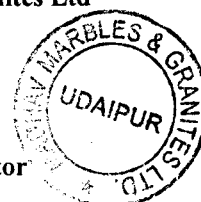
1 The above statement have been reviewed by the Audit Committee and approved by the Board of directors at their respective meetings held on May 28, 2019

2 Figures of the previous periods are re-classified/rea-arranged/re-grouped, wherever necessary to correspond with the current period's classification/disclosure..

Place: Udaipur
Date: 28-05-2019

For Madhav Marbles and Granites Ltd


Madhav Doshi
CEO & Managing Director
DIN: 07815416





L S KOTHARI & CO.
Chartered Accountants

SWASTIK, 556A, Rani Sati Nagar, Vishvakarma Marg, Opp. Hotel Kiran Palace,
Ajmer Road, Jaipur 302019
Mob – 9314603001 / 9314620821 E-mail: Lskothari@gmail.com

**Independent Auditor's Report On Quarterly Financial Results and Year to Date
Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF
M/S MADHAV MARBLES & GRANITES LIMITED**

We have audited the accompanying statement of standalone financial results of M/S MADHAV MARBLES & GRANITE LIMITED ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019

For L.S. Kothari & Co
Chartered Accountants



Lalit Kothari
Partner

Membership No. 081407

Camp: Udaipur

Date: 28th May 2019



L S KOTHARI & CO.

Chartered Accountants

SWASTIK, 556A, Rani Sati Nagar, Vishvakarma Marg, Opp. Hotel Kiran Palace,
Ajmer Road, Jaipur-302019
Mob – 9314603001 / 9314620821 E-mail: Lskothari@gmail.com

Auditor's Report On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF M/S MADHAV MARBLES & GRANITES LIMITED

1. We have audited the accompanying statement of consolidated financial results of **M/S MADHAV MARBLES & GRANITES LIMITED** ('the Company') comprising its subsidiaries (together, 'the Group') for the quarter and year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the year ended March 31, 2019 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on this statement, based on our audit of such annual consolidated financial statements which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of branches and joint operations of the Group, subsidiaries referred to in paragraph 4 below, the Statement:

a. includes the results of the following entities:

- i. **M/s Madhav Marbles & Granites Limited (Parent Company)**
- ii. **M/s Madhav Natural Stone Surfaces Private Limited (Subsidiary Company)**



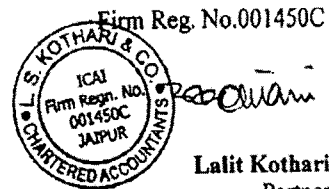


L S KOTHARI & CO.
Chartered Accountants

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Ajmer Road, Jaipur-302019
Mob – 9314603001 / 9314620821 E-mail: Lskothari@gmail.com

- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the period from 01/04/2018 to 31/03/2019.
4. We did not audit the interim financial statements / financial information/financial results of subsidiaries included in the consolidated financial results, whose interim financial statements / financial information/financial results reflect total assets of Rs 70154292 as at 31st March 2019 and there is no Revenue and Expense during the year, as considered in the consolidated Financial Statements Results. These financial statements / financial information/financial results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors .

For L.S. KOTHARI & Co.
Chartered Accountants



Lalit Kothari
Partner

Membership No. 081407
Camp: Udaipur
Date: 28th May, 2019



Madhav Marbles & Granites Limited

CIN: L14101RJ1989PLC004903

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May 28, 2019

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

To
Listing Department
National Stock Exchange of India Ltd.
Bandra Kurla Complex
Bandra East
Mumbai-400051

Sub: Declaration pursuant to Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements)(Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27/05/2016

Dear Sir,

I, Priyanka Manawat, Company Secretary & Compliance Officer of Madhav Marbles and Granites Limited hereby declare that the Statutory auditors of the Company, M/s L.S. Kothari & Co. Chartered Accountants (Firm Registration No.001450C) have issued an audit report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the year ended on March 31, 2019.

Kindly take this declaration on record

Thanking you,

Sincerely

For Madhav Marbles & Granites Ltd.,


Priyanka Manawat
Company Secretary