

ASIAN HOTELS (EAST) LIMITED

Registered Office: Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone: 033 2335 1234/2517 1012 Fax: 033 2335 8246/2335 1235 www.ahleast.com

CIN: L15122WB2007PLC162762

11th February 2015

The Manager Listing Department BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Tel: (022 2272 8013) Fax: (022 2272 3121)	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: (022) 2659 8235/36 Fax: (022) 2659 8237/38
Type of Security: Equity shares Scrip Code : 533227	Type of Security: Equity shares NSE Symbol : AHLEAST

Dear Madams/ Sirs,

Sub: Outcome of the Board Meeting held today i.e. 11th February, 2015.

1. In terms of Clause 41(I)(f) of the Equity Listing Agreement.

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 11th February, 2015 has approved the Unaudited Standalone Financial Results of the Company for the Quarter (Q3) and nine months ended 31st December 2014.

Pursuant to Clause 41(I)(f) of the Equity Listing Agreement, please find enclosed the Unaudited Standalone Financial Results of the Company for the Quarter (Q3) and nine months ended 31st December, 2014 alongwith the copy of the Limited Review Report conducted by the Statutory Auditors, M/s. S. S. Kothari Mehta & Co., Chartered Accountants.

2. Re-appointment of Mr. Umesh Saraf & Mr. Arun K Saraf as Joint Managing Directors of the Company.

Pursuant to the recommendation made by Nomination & Remuneration Committee, the Board of Directors of the Company at its meeting held on 11th February, 2015, has approved the re-appointment of Mr. Umesh Saraf & Mr. Arun K Saraf as Joint Managing Directors of the Company for a period of 5 years w.e.f. 22nd February, 2015 & 4th August, 2015 respectively subject to approval of the shareholders at the ensuing Annual General Meeting.

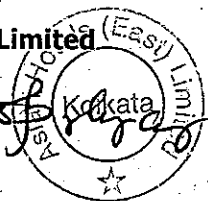
Please acknowledge the receipt of it and take the same on record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited


Saumen Chattopadhyay
Chief Legal Officer &
Company Secretary



Encl: as above

OWNER OF



HYATT
REGENCY
KOLKATA

S S KOTHARI MEHTA & CO
CHARTERED ACCOUNTANTS

21, Lansdowne Place, 4th Floor, Kolkata - 700 029
Tel.: +91-33-24546786, Fax : +91-33-24546786
E-mail : admin@sskmcakol.com, web : www.sskmin.com

Independent Auditors Review Report

To
Board of Directors
Asian Hotels (East) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Asian Hotels (East) Limited ('the Company') for the quarter ended December 31, 2014 (the "Statement"), being submitted by Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S. KOTHARI MEHTA & CO.**
Chartered Accountants
Firm Registration No.: 000756N



K K Tulshan
Partner
Membership No. : 085033



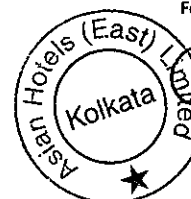
Place: Kolkata
Date: 11th February, 2015

ASIAN HOTELS (EAST) LIMITED							
HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098							
CIN - L15122WB2007PLC162762							
PART-I	STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER 2014						
(In lakhs, except share and per share data)							
Particulars		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
1	Income from Operations						
	a Net Sales/Income from Operations (Net of excise duty)	2,585.45	2,273.30	2,399.52	7,367.23	6,454.66	9,270.18
	b Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	2,585.45	2,273.30	2,399.52	7,367.23	6,454.66	9,270.18
2	Expenses						
	a Cost of Materials Consumed	411.19	365.47	343.81	1,145.28	957.30	1,333.74
	b Employee Benefit Expense	548.67	488.82	457.09	1,534.91	1,386.24	1,858.07
	c Depreciation and Amortisation Expense	179.75	181.82	131.72	541.58	402.35	533.71
	d Fuel, Power & Light	288.81	316.59	273.00	890.94	826.31	1,082.11
	e Repairs, Maintenance & Refurbishing	97.41	113.61	106.54	324.39	331.73	464.96
	f Operating and General Expenses	634.14	605.30	560.97	1,811.33	1,598.39	2,287.98
	Total Expenses	2,159.97	2,071.61	1,873.13	6,248.43	5,502.32	7,560.57
3	Profit from operations before other income, finance costs and exceptional items (1-2)	425.48	201.69	526.39	1,118.80	952.34	1,709.61
4	Other Income	126.76	152.90	185.68	423.83	1,465.45	1,614.71
5	Profit from ordinary activities before finance costs and exceptional items(3+4)	552.24	354.59	712.07	1,542.63	2,417.79	3,324.32
6	Finance Costs	-	-	-	-	-	0.01
7	Profit from ordinary activities before tax (5-6)	552.24	354.59	712.07	1,542.63	2,417.79	3,324.31
8	Tax Expense						
	- Current (including previous years)	195.83	93.79	184.53	498.92	306.66	637.28
	- MAT Credit	-	-	-	-	-	(68.86)
	- Deferred	(40.51)	(0.97)	1.22	(128.75)	23.76	19.74
9	Net Profit for the period (7-8)	396.92	261.77	526.32	1,172.46	2,087.37	2,736.15
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	1,144.06	1,144.06	1,144.06	1,144.06	1,144.06	1,144.06
11	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	83,002.05
12	Basic Earnings per Share (in Rs.)	3.47	2.29	4.60	10.25	18.25	23.92
13	Diluted Earning Per Share (in Rs.)	3.47	2.29	4.60	10.25	18.25	23.92
PART-II	SELECT INFORMATION FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER 2014						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	3,961,677	3,961,677	4,110,953	3,961,677	4,110,953	4,110,953
	- Percentage of Shareholding	34.63%	34.63%	35.93%	34.63%	35.93%	35.93%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non- Encumbered						
	- Number of Shares	7,478,908	7,478,908	7,329,632	7,478,908	7,329,632	7,329,632
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	65.37%	65.37%	64.07%	65.37%	64.07%	64.07%
B	INVESTOR COMPLAINTS						
	Particulars						3 Months Ended 31.12.2014
	Pending at the beginning of the quarter						NIL
	Received during the quarter						13
	Disposed during the quarter						13
	Remaining unresolved at the end of the quarter						NIL

Notes:

- The above results for the quarter ended 31st December, 2014 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February, 2015. Limited Review of these results, as required under the Clause 41 of Listing Agreement has been completed by the Statutory Auditors of the Company.
- Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- The useful life of fixed assets has been revised in accordance with the Schedule II to the Companies Act 2013. The impact of change in useful life of fixed assets on depreciation expense for the quarter and nine months amounts to Rs. 48.00 lacs and Rs. 146.28 Lacs respectively; and on opening balance of general reserve amounts to Rs. 611.87 lacs (net of Deferred Tax).
- The Scheme of Amalgamation of Forex Finance Private Limited with the Company is pending for hearing in the High Court of Calcutta.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period's classification / disclosure.

By order of the Board of Directors
For Asian Hotels (East) Limited



Joint Managing Director