

JBMA/SEC/2016-17/20
19th July, 2016

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub : Press Release

Dear Sir,

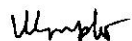
Please find attached herewith a copy of the Press Release issued by the Company.

Kindly take note of the same.

Thanking you

Yours faithfully

For JBM Auto Limited



(Vivek Gupta)
Chief Financial Officer
& Company Secretary

 **Encl. : as above**

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JBM Solaris to invest Rs 300 cr towards Electric Mobility in India

- ~ JBM Auto and Solaris Bus enter into a JV to develop India first 100% electric bus *ECOLIFE*
- ~ *ECOLIFE* to be completely manufactured indigenously in India
- ~ Introduction of Superior European Technology for Electric Vehicles first time in India
- ~ Globally proven Sustainable and Green Affordable Technology
- ~ Focus on locally developing indigenous sources for key aggregates, systems & components

New Delhi, 20th July 2016: JBM Auto Limited, a leading automotive company in India, formally announced its joint venture with renowned European bus manufacturer Solaris Bus & Coach S.A. to manufacture India's first 100% electric buses *ECOLIFE* in the country. *ECOLIFE* was recently unveiled as India's first 100% electric bus at 13th Auto Expo in February 2016 by Hon'ble Minister for Road Transport, Highways and Shipping, Shri Nitin Gadkari. JBM Solaris will invest Rs 300 crore towards engineering, design and development, manufacturing, supply chain development among other focus areas in this electric mobility project completely made in India.

This JV will introduce globally proven European technology for Electric Vehicles, which is sustainable and affordable, first time in India. The key focus will be towards locally developing indigenous sources for all key aggregates, systems & components catering to domestic & global requirements. Solaris shall be bringing in its proven domain strength in electric buses while JBM Auto will provide its in-house engineering & design expertise, market know-how alongwith the manufacturing facilities and infrastructure. Production of *ECOLIFE* will start by Q4 of FY 16-17 at Kosi, U.P. incorporating variants of 9 & 12 meters. JBM Solaris shall further work towards indigenously bringing in the complete range of buses in further phases.

JBM Solaris, based in Delhi NCR, India will capitalize on the strong reputation Solaris Bus has developed as a leading provider of mass city transportation solutions and on JBM's strength in the area of design and development to suit Indian requirements.

Speaking on the joint venture, **Mr. Nishant Arya, Executive Director, JBM Group** said, *"Our association with Solaris Bus comes in as a just in time move towards developing green solutions that will transform the public transportation domain in India. I firmly believe that JBM's expertise in design & development coupled with Solaris' rich experience in green mass transportation solutions will together result in developing products that are not only green but also convenient, safe and affordable"*.

ECOLIFE Electric Advantage

- Corrosion resistant Monocoque structure
- Lithium Batteries
- Fast and Plug-in Charging System
- Independent Front Suspension
- Rigid Rear Suspension
- Electronic Braking system
- Wheelchair Ramp
- Kneeling Mechanism
- Emergency Exit Doors
- Passenger information system (PIS)
- Vehicle health monitoring system
- Available in 9 mts & 12 mts
- Innovative electric drive system
- Lower operating costs
- Savings/bus over 10 years
 - ✓ 1150 equivalent tons of CO₂
 - ✓ 420,000 litres of diesel



Dr. Andreas Strecker, CEO, Solaris Bus & Coach S.A., said, "We have supplied mass transportation solutions to more than 30 countries all over the world and we are extremely excited to partner with JBM Group. This joint venture is a very important step for Solaris Bus and will ensure introduction of our proven technology in electric vehicles. JBM and Solaris together are set to revolutionize public transportation in India with ECOLIFE using globally proven & affordable technology".

ECOLIFE is a zero emission vehicle (ZEV) as it is powered by lithium batteries, which are fast charging and runs upto 200 kms daily for city bus operation. This vehicle can also run on plug-in charging. The electric bus technology is adaptable to the city bus operation depending on demographic and geographic conditions. **The savings over 10 years from ECOLIFE 100% electric with Zero Emission is estimated around 1150 equivalent tonnes of CO₂ / 420,000 litres of diesel per bus.**

ECOLIFE has a corrosion resistant monocoque structure, thereby making it stronger with longer lifespan than competitive products on Indian roads. The bus has cantilever seats that give extra leg room for passengers and increased storage space underneath for belongings. **ECOLIFE** also incorporates other utility features such as passenger information system (PIS), vehicle health monitoring system, etc.

"As a group, we are committed to creating and offering innovative green solutions. We are consistently participating in government initiatives such as Make in India & Smart City Development to contribute towards sustainable development of the nation. This JV between JBM Auto and Solaris Bus perfectly aligns with the Government's vision to make India a 100% electric vehicle nation by 2030. JBM Solaris is committed to contribute substantially towards this vision in the area of public mobility vehicles" Mr. Arya added.

Once in commercial production, **ECOLIFE** will be the second indigenous mass public transport product from JBM Group. The group had introduced **CITYLIFE** in Auto Expo 2014. **CITYLIFE** is an ultra-low-floor luxurious CNG bus for intra-city travel.

About JBM Auto Ltd.

JBM Auto Ltd. is the flagship company of the USD1.35 billion JBM Group. The company is the leading manufacturer of auto components and buses in the country. The company's manufacturing facilities are strategically located in close proximity of leading automobile hubs of India at Faridabad, Greater Noida, Nasik, Chennai, Sanand, Pune and Indore. Its products are widely used in two-wheelers, cars, tractors and trucks and many other sectors in India and overseas. For further info, please visit www.jbmbuses.com and www.jbm-group.com.

About Solaris Bus & Coach S.A

Solaris Bus & Coach is a family company founded and owned by Solange and Krzysztof Olszewski in Poland, Europe. The company is a leading manufacturer of city buses in Europe. The overall portfolio includes intercity and special-purpose buses as well as low-floor trams. Since the start of production in 1996, over 14000 vehicles have already left its factory in Bolechowo near Poznań. Solaris is servicing 30 countries through its products. For further info, please visit www.solarisbus.com.
