

JBM Auto Limited
Corporate Office :
Plot No. 9, Institutional Area,
Sector 44, Gurgaon-122003 (Hr.)
T : +91-124-4674500, 4674550
F : +91-124-4674599
W : www.jbm-group.com



**JBMA/SEC/2018-18/
6th August, 2018**

LISTING DEPARTMENT

BSE Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub : Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir / Madam,

Pursuant to the Regulation 30 read with Para A of Part A of Schedule III and Regulation 33 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 91 of the Companies Act, 2013, we hereby inform the Exchange that the Board of Directors of the Company at their Meeting held on Monday, 6th August, 2018 has, inter-alia, transacted the following businesses:

1. Approval of Un-Audited Financial Results for the quarter ended 30th June, 2018:

The Board has approved the un-audited financial results (standalone & consolidated) for the quarter ended 30th June, 2018. In this regards, please find enclosed:

- i. Scan copy of the signed un-audited financial results (standalone & consolidated) for the quarter ended 30th June, 2018 along with the Limited Review Report of the Auditors' for quarter ended 30th June, 2018.

2. Issuance of securities through Private placement for an amount not exceeding Rs. 500 crores

The Board of Directors has passed an enabling resolution for the purpose of fund raising for an aggregate amount not exceeding Rs. 500 Crore (Rupees Five Hundred Crore only) through various fund raising options / instruments etc. on private placement basis including issuance of Non-convertible Debentures ("NCD")/ Qualified Institutional Placement ("QIP") in terms of section 42, 71 and other applicable provisions, if any, of the Companies Act, 2013, subject to the shareholders' approval in the ensuing Annual General Meeting of the Company. The brief details as required under regulation 30 is attached as '**Annexure-1**'

Works:

Plant I : Plot No. 133, Sector 24, Faridabad - 121 005 (Hr.) T : +91-129-4090200, F : +91-129-2234230
Plant II : Plot No. 5, Sector 31, Kasna Indl. Area, Greater Noida, Gautam Budh Nagar-201 306 T:+91 120 4522500, F:+91 120 4522504
Plant III : 71-72, M.I.D.C. Satpur, Nashik - 422 007 (Maharashtra) T : +91 253 2207297 F: +91 253 2360559
Plant IV : Plot No. B-2, Survey No. 1, Tata Motors Vendor Park, Sanand, Ahmedabad - 382 170 (Gujrat) T:+91 2717 645180
Plant V : Plot No. 157-E, Sector 3, Pithampur Industrial Area, Distt. Dhar-454 775, Indore (M.P.) T : +91 129 2307312, F : +91 129 2307016
Plant VI : Plot No. 59, Sector - 59, HSIDC, Industrial Estate, Ballabhgarh, Faridabad-121004 (Haryana) T : +91 129 2307312
Plant VII : SP1-891, RIICO Industrial Area, Pathredi, Alwar-303107 (Rajasthan)
Plant VIII : A-4, Industrial Estate, Kosi Kotwan, Mathura-281403 (Uttar Pradesh)

Head Office : 601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T: +91 11 26427104-06, F: +91 11 26427100

CIN : L17430DL1999PLC083073

**Chief Financial Officer
& Company Secretary**

For JBM Auto Limited

3. Book closure :

- i. The Registers of Members and Share Transfer Books of the Company will remain closed from Saturday, 25th August, 2018 to Tuesday, 4th September, 2018 (both days inclusive) for the purpose of payment of the final Dividend for the financial year 2017-18 to the Equity Shareholders of the Company.
- ii. The dividend, if approved by the shareholders at the ensuing AGM, will be payable to those shareholders of the Company, holding shares in physical form, whose names appear in the Register of Members of the Company as on **cut-off date i.e. Friday, 24th August, 2018** and in respect of the shares held in dematerialized form, the dividend will be paid to members whose names are furnished by National Securities Depository Limited and Central Depository Services (India) Limited as beneficial owners as on that date.

4. 22nd Annual General Meeting (AGM) :

The 22nd AGM of the Company will be held on Tuesday, 4th September, 2018 at Airforce Auditorium, Subroto Park, New Delhi at 12:30 P.M.

The Board meeting commenced at 12:30 p.m. and concluded at ~~2:30~~ 2:30 p.m. on Monday, 6th August, 2018.

You are requested to please take the above disclosures in your records.

Thanking you

Yours faithfully,

For JBM Auto Limited



(Vivek Gupta) VIVEK GUPTA
Chief Financial Officer
& Company Secretary

Encl-a/a

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Our milestones are touchstones

Annexure - 1

Sl. No	Particulars	Response
a)	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Refer below Note-1
b)	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Refer below Note-1
c)	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Refer below Note-1

Note:- 1:

The Board of Directors in its meeting held on 6th August, 2018 has authorised the Key Managerial Personnel(s) of the Company to decide and finalize the terms of the issue of securities for fund raising through various options / instruments etc. on private placement basis including issuance of Non-convertible Debentures "NCD")/ Qualified Institutional Placement ("QIP") in terms of section 42 , 71 and other applicable provisions, if any, of the Companies Act, 2013 after obtaining shareholders' approval and accordingly the Company will inform the same immediately to the Stock Exchanges to comply with the provisions of Regulation 30 of the SEBI (Listing Obligations and Other Disclosures Requirements) Regulations, 2015 read with SEBI circular dated 9th September, 2015.

For JBM Auto Limited

(VIVEK GUPTA)
Chief Financial Officer
& Company Secretary

Works:

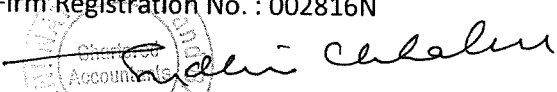
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CIN : L74899DL1996PLC083073

Limited Review Report on Standalone Financial Results

The Board of Directors
JBM Auto Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of JBM Auto Limited (the "Company") for the quarter ended June 30, 2018 (the "Statement") being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016. The preparation of the Statement in accordance with the principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sahni Natarajan and Bahl
Chartered Accountants
Firm Registration No. : 002816N


Sudhir Chhabra
Partner

Membership No. 083762

Place: Gurugram
Date: August 06, 2018

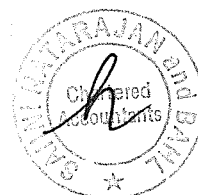
Limited Review Report on Consolidated Financial Results

The Board of Directors
JBM Auto Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JBM Auto Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of profit / (Loss) of its Joint Ventures and Associate for the quarter ended June 30, 2018 ("the Statement") being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016. The preparation of the Statement in accordance with the principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The consolidated unaudited financial results includes the Group's share of profit after tax of Rs. 3.37 crores for the quarter ended June 30, 2018 and total comprehensive income of Rs. 3.34 crores for the quarter ended June 30, 2018 as considered in the consolidated unaudited financial results, in respect of three Joint Ventures and one Associate whose interim financial information / results have not been reviewed by us.

The interim financial information / results of three Joint Ventures and one Associate have been reviewed by other auditors whose reports have been furnished to us by the Management and our Report on the Statement, in so far as it relates to the amount and disclosures included in respect of these Joint Ventures and Associate is based solely on the reports of the other auditors.

Our Report on the Statement is not modified in respect of these matters.

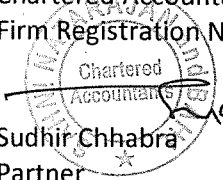


4. Based on our review conducted as stated above, and based on the consideration of the Reports of the other auditors referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sahni Natarajan and Bahl

Chartered Accountants

Firm Registration No. : 002816N


Sudhir Chhabra

Partner

Membership No. 083762

Place: Gurugram

Date: August 06, 2018

JBM AUTO LIMITED

Regd. Office : 601, Hemkunt Chamber, 89, Nehru Place, New Delhi-110 019
CIN NO: L74899DL1996PLC083073

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in crores unless otherwise stated)													
CONSOLIDATED													
Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Year Ended			Quarter Ended			Year Ended		
		30.06.18	31.03.18	30.06.17	31.03.18	30.06.17	31.03.18	30.06.18	31.03.18	30.06.17	31.03.18	30.06.17	31.03.18
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	215.42	213.02	173.75	788.96			419.42	447.45	430.62		1,687.01	
2	Other Income	5.00	0.66	4.18	10.81			5.02	0.62	4.23		10.90	
3	Total Income	220.42	213.68	177.93	799.77			424.44	448.07	434.85		1,697.91	
4	Expenses												
a)	Cost of materials consumed	150.51	144.62	106.04	524.43			294.23	309.50	271.14		1,142.73	
b)	Changes in inventories of finished goods and work in progress	(3.51)	1.98	(5.81)	(4.17)			(3.17)	3.05	(8.75)		0.69	
c)	Excise duty	-	-	23.18	23.18			-	-	54.13		54.13	
d)	Employee benefits expense	22.61	21.41	19.12	84.96			43.12	41.04	40.13		165.50	
e)	Finance costs	7.70	6.88	7.70	27.00			12.18	12.79	12.85		48.58	
f)	Depreciation and amortisation expense	6.76	6.29	6.25	25.04			14.02	13.91	13.79		55.57	
g)	Other expenses	20.63	20.93	15.33	71.95			33.96	35.53	27.15		120.29	
	Total Expenses	204.70	202.11	171.81	752.39			394.35	415.81	410.44		1,587.49	
5	Profit before share of profit of Joint Ventures/Associates and tax (3-4)	15.72	11.57	6.12	47.38			30.08	32.26	24.41		110.42	
6	Add: Share of Profit of Joint Ventures/Associates	-	-	-	-			5.05	4.35	3.59		13.45	
7	Profit before tax (5+6)	15.72	11.57	6.12	47.38			35.13	36.61	27.99		123.87	
8	Tax Expense	5.49	4.02	0.89	15.27			12.20	13.05	8.54		42.75	
	- Current Tax	5.62	1.51	1.34	10.33			12.55	10.93	8.51		36.98	
	- Deferred Tax (credit)/charge	(0.13)	2.51	(0.44)	4.89			(0.35)	2.12	0.04		5.69	
9	- Earlier Years	-	-	-	0.05			-	-	-		0.07	
10	Net Profit for the period after tax (7-8)	10.23	7.55	5.23	32.10			22.93	23.56	19.45		81.13	
	Other Comprehensive Income												
	Items that will not be reclassified to Profit and loss												
	i) Remeasurement of the net defined benefit liability/asset	0.01	0.04	(0.01)	0.01			(0.37)	0.15	(0.16)		0.05	
	ii) Income tax effect on above	(0.00)	(0.01)	0.00	(0.00)			0.13	(0.06)	0.05		(0.02)	
	Total Other Comprehensive Income for the period (i+ii)	0.01	0.03	(0.01)	0.01			(0.24)	0.09	(0.11)		0.03	
11	Total Comprehensive Income for the period (9+10)	10.24	7.58	5.22	32.11			22.69	23.65	19.34		81.16	
	Profit for the period attributable to Owners of the Company												
	Non Controlling Interest												
	Other Comprehensive Income for the period attributable to Owners of the Company												
	Non Controlling Interest												
	Total Comprehensive Income for the period attributable to Owners of the Company												
	Non Controlling Interest												
12	Paid-up equity share capital	20.40	20.40	20.40	20.40			20.40	20.40	20.40		20.40	
13	Face value of share (In ₹)	5.00	5.00	5.00	5.00			5.00	5.00	5.00		5.00	
14	Earning Per Share (EPS) (In ₹)												
	- Basic and Diluted EPS	2.51	1.85	1.28	7.87			5.03	4.94	4.00		17.27	



REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in crores unless otherwise stated)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.18	31.03.18	30.06.17	31.03.18	30.06.18	31.03.18	30.06.17	31.03.18
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Segment Revenue								
	a) Component Division	177.51	180.17	159.70	684.59	381.51	414.59	416.57	1,582.65
	b) Tool Room Division	35.48	30.76	12.48	87.25	35.48	30.76	12.48	87.25
	c) OEM Division	2.40	2.08	2.17	17.69	2.40	2.08	2.17	17.69
	d) Others	0.10	0.08	0.11	0.27	0.10	0.08	0.11	0.27
	Total	215.49	213.09	174.46	789.81	419.49	447.52	431.33	1,687.86
	Less : Inter Segment Revenue	0.07	0.07	0.71	0.85	0.07	0.07	0.71	0.85
	Net Segment Revenue from Operations	215.42	213.02	173.75	788.96	419.42	447.45	430.62	1,687.01
2	Segment Results								
	[Profit before tax and finance cost from each segment]								
	a) Component Division	12.27	12.43	9.54	49.24	31.11	39.03	32.98	133.87
	b) Tool Room Division	11.12	10.54	3.40	28.76	11.12	10.54	3.40	28.76
	c) OEM Division	(3.98)	(4.65)	(2.22)	(11.78)	(3.98)	(4.65)	(2.22)	(11.78)
	d) Un-allocable Income/(Expenditure) (Net)	4.02	0.13	3.09	8.16	4.02	0.13	3.09	8.16
	Total	23.42	18.46	13.82	74.38	42.26	45.05	37.26	159.01
	Less : Finance cost	7.70	6.88	7.70	27.00	12.18	12.79	12.85	48.58
	Profit before share of profit of Joint Ventures/Associates	15.72	11.57	6.12	47.38	30.08	32.26	24.41	110.42
	Add : Share of Profit of Joint Ventures/Associates	-	-	-	-	5.05	4.35	3.59	13.45
	Profit before tax	15.72	11.57	6.12	47.38	35.13	36.61	27.99	123.87
3	Segment Assets								
	a) Component Division	369.53	347.90	332.98	347.90	984.34	996.17	996.98	996.17
	b) Tool Room Division	187.70	171.60	153.35	171.60	185.72	169.53	154.98	169.52
	c) OEM Division	167.18	150.42	124.73	150.42	166.84	150.13	124.58	150.13
	d) Others	103.71	118.96	114.98	118.96	103.71	118.96	114.98	118.96
	Total	828.12	788.87	726.04	788.87	1,440.61	1,434.79	1,391.53	1,434.79
	Segment Liabilities								
	a) Component Division	173.19	159.63	195.29	159.63	406.68	429.45	534.26	429.45
	b) Tool Room Division	55.18	44.54	34.98	44.54	55.18	44.54	34.98	44.54
	c) OEM Division	82.86	71.82	47.80	71.82	82.86	71.82	47.80	71.82
	d) Others	91.31	90.04	94.33	90.04	91.31	90.04	94.33	90.04
	Total	402.54	366.03	372.40	366.03	636.03	635.85	711.38	635.84
	Capital Employed								
	(Segment Assets - Segment Liabilities)								
	a) Component Division	196.35	188.26	137.68	188.26	577.66	566.73	462.72	566.72
	b) Tool Room Division	132.53	127.06	118.37	127.06	130.55	124.98	119.99	124.99
	c) OEM Division	84.32	78.59	76.94	78.59	83.98	78.31	76.79	78.31
	d) Others	12.39	28.93	20.65	28.93	12.39	28.93	20.65	28.93
	Total	425.58	422.84	353.64	422.84	804.58	798.94	680.15	798.94

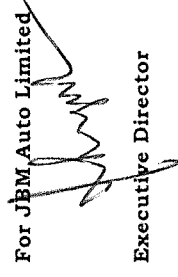
Notes:

- The unaudited financial results for the Quarter ended June 30, 2018 are reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on August 6th, 2018. The Statutory Auditors have expressed an unqualified opinion.
- In their meeting held on 01.03.2018, the Board of Directors of the Company has approved the Scheme of Amalgamation of JBM Auto system Private Limited ("Subsidiary Company") and JBM MA Automotive Private Limited ("Associate Company") with JBM Auto Limited from appointed date 01.04.2017 subject to obtaining of necessary Regulatory approvals. Pending such regulatory approvals no adjustment has been made in the above results.

3 Consequent to the introduction of Goods & Service Tax (GST) with effect from 1st July 2017 Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard-18 on Revenue and Schedule III of the Companies Act 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for the periods upto 30th June 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding.

Particulars	STANDALONE			CONSOLIDATED			
	Quarter Ended		Year Ended	Quarter Ended			Year Ended
	30.06.18	31.03.18		30.06.18	31.03.18	30.06.17	31.03.18
A Gross Sales/Income from Operations	215.42	213.02	788.96	419.42	447.45	430.62	1,687.01
B Excise Duty	-	-	23.18	-	-	54.13	54.13
C Gross Sales/Income from Operations excluding Excise Duty (A-B)	215.42	213.02	765.78	419.42	447.45	376.49	1,632.88

Place : Gurugram (Haryana)
Dated : August 06, 2018

For JBM Auto Limited

Executive Director