JBM Auto Limited
Plot No. 133, Sector 24,
Faridabad - 121 005 (Haryana)
T : +91 - 129-4090200
F : +91 - 129-2234230
W : www.jbm-group.com

JBM Group
Our milestones are touchstones

JBMA/SEC/2021-22/07
18th May, 2021

Listing Department

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001
Script Code: 532605

The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: JBMA

Sub: Outcome of the Board of Directors meeting held today i.e. 18th May, 2021 as per Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company had considered and approved *inter-alia* the following matters in their meeting held today i.e. 18th May, 2021 commenced at 11:30 A.M. and concluded at 12:40 P.M.:

1. Enclosed audited financial results for the fourth quarter and year ended 31st March, 2021.
2. Enclosed Auditors' Report for the year ended 31st March, 2021.
3. The Board of Directors recommended equity dividend @30% i.e. Rs. 1.50 per share (on fully paid up equity share of Rs. 5/- each) for the year ended 31st March, 2021.
4. The Board of Directors has took note of the investments of Rs. 5,10,000/- made in Ecolife Green One Mobility Private Limited Companies (Joint Venture Company).
5. Based on recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders at the ensuing Annual General Meeting, the Board of Directors have appointed Mr. Nishant Arya (DIN: 00004954) Director of the Company as a Managing Director (Key Managerial Personnel) designated as Vice-Chairman and Managing Director of the Company for a period of 3 (Three) years w.e.f. 18th May, 2021 and fixed his remuneration.

   The details as required under SEBI Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 are attached herewith as "**Annexure- I**". Further, It is hereby confirmed that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

You are requested to please take the above disclosures in your records.

Thanking you,

Yours faithfully,

For **JBM Auto Limited**

Vivek Gupta
Digitally signed by Vivek Gupta
Date: 2021.05.18 12:56:02 +05'30'

Vivek Gupta
Chief Financial Officer
& Company Secretary

Place: Gurugram

Encl.: As above

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"Annexure- I"

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015

1. Reason of change: Mr. Nishant Arya has been appointed as Managing Director designated as Vice-Chairman and Managing Director of the Company and the said appointment will be effective from 18th May, 2021
2. Date of appointment/ re-appointment & term of appointment/ re-appointment: Date of appointment: 18th May, 2021 Term of appointment: Mr. Nishant Arya is appointed for a period of 3 (Three) years w.e.f. 18th May, 2021.
3. Brief profile of Mr. Nishant Arya: Mr. Nishant Arya (DIN: 00004954) is currently serving as the Director of the Company since year 2009. He is actively involved in the business of the Company and in particular OEM division and key customers' relationship at the apex level and thus supporting the management team. Since there are ambitious plans to significantly enhance the capacity of bus manufacturing, bringing new models , Electric Vehicles etc., it is felt that Mr. Nishant Arya should lead the team from the front and is proposed to be appointed as Managing Director of the Company as per provisions of law. He is a Graduate in business administration from Bradford University, U.K. He has also completed a course in Business development and strategy from the London School of Economics. Mr. Nishant Arya has spearheaded the JBM Group diversification projects and has expanded experience of Development of R&D and innovation.
4. Disclosure of Relationship between Directors: Mr. Nishant Arya is son of Mr. Surendra Kumar Arya, Chairman of the Company.

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JBMA/SEC/2021-22/08
18th May, 2021

Listing Department

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001
Script Code: 532605

The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: JBMA

Sub: Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Declaration for Audit Report with un-modified opinion for the financial year ended on 31st March, 2021

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, this is hereby declared that the Auditors of the Company, M/s. Sahni Natarajan & Bahl, Chartered Accountants, has issued the Audit Reports for the Financial Statements (standalone & consolidated) as prepared under the Companies Act, 2013 and financial results (standalone & consolidated) as prepared under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended 31st March, 2021 with unmodified opinion.

You are requested to please take the same on record.

Thanking you,

Yours faithfully,

For **JBM Auto Limited**

SANDIP SANYAL
Digitally signed by SANDIP SANYAL
Date: 2021.05.18 11:51:16 +05'30'

Sandip Sanyal
Executive Director

Place: Gurugram

JBM AUTO LIMITED

Regd. Office : 601, Hemkunt Chamber, 89, Nehru Place, New Delhi-110 019

CIN NO:L74899DL1996PLC083073

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31 , 2021

(₹ in crores unless otherwise stated)

	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	Year Ended
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		Audited	Unaudited	Audited	Audited		Audited	Unaudited	Audited	Audited	
1	**Revenue from Operations**	**738.67**	580.48	475.21	**1,965.59**	1,946.73	**744.88**	590.73	475.21	**1,982.04**	1,946.73
2	**Other Income**	**4.50**	3.88	3.69	**13.02**	15.41	**4.18**	3.42	3.69	**11.97**	15.41
3	**Total Income**	**743.17**	584.36	478.90	**1,978.61**	1,962.14	**749.06**	594.15	478.90	**1,994.01**	1,962.14
4	**Expenses**										
	a) Cost of materials consumed	**532.18**	415.18	374.72	**1,406.21**	1,396.18	**531.97**	417.66	374.72	**1,408.48**	1,396.18
	b) Changes in inventories of finished goods and work in progress	**(14.88)**	(15.04)	(42.42)	**(31.55)**	(40.50)	**(12.23)**	(12.63)	(42.42)	**(26.48)**	(40.50)
	c) Employee benefits expense	**61.64**	58.91	48.80	**201.44**	203.99	**63.37**	60.43	48.80	**204.70**	203.99
	d) Finance costs	**15.56**	14.80	15.62	**56.64**	64.27	**15.00**	14.39	15.62	**55.38**	64.27
	e) Depreciation and amortisation expense	**21.12**	20.82	17.74	**75.56**	73.85	**21.24**	20.86	17.74	**75.73**	73.85
	f) Other expenses	**76.42**	57.12	39.13	**188.27**	156.87	**77.59**	58.65	39.13	**191.23**	156.88
	Total Expenses	**692.02**	551.79	453.58	**1,896.56**	1,854.66	**696.94**	559.38	453.58	**1,909.03**	1,854.66
5	**Profit before share of profit of Joint Ventures/Associates and tax (3-4)**	**51.15**	32.57	25.32	**82.05**	107.48	**52.13**	34.77	25.32	**84.98**	107.48
6	**Add: Share of Profit of Joint Ventures/Associates**						**(0.82)**	(1.19)	(0.87)	**(6.93)**	0.17
7	**Profit before tax (5+6)**	**51.15**	32.57	25.32	**82.05**	107.48	**51.30**	33.58	24.45	**78.05**	107.65
8	**Tax Expense**	**18.37**	11.34	8.85	**29.13**	38.00	**18.59**	11.62	8.83	**28.75**	38.43
	- Current Tax	**23.29**	5.40	4.53	**28.69**	19.22	**23.80**	5.44	4.64	**29.24**	19.62
	- Deferred Tax (credit)/charge	**(5.49)**	5.94	4.33	**(0.13)**	18.37	**(5.77)**	6.27	4.17	**(0.95)**	18.21
	- Earlier Years	**0.57**	-	-	**0.57**	0.42	**0.56**	(0.09)	0.02	**0.47**	0.61
9	**Net Profit for the period after tax (7-8)**	**32.78**	21.23	16.46	**52.92**	69.47	**32.72**	21.96	15.62	**49.30**	69.22
10	**Other Comprehensive Income**										
	Items that will not be reclassified to Profit and loss										
	i) Remeasurement of the net defined benefit (liability)/asset	**(0.74)**	0.00	0.34	**(0.74)**	0.00	**(0.74)**	(0.05)	0.33	**(0.75)**	(0.03)
	ii) Income tax effect on above	**0.26**	(0.00)	(0.12)	**0.26**	(0.00)	**0.26**	0.01	(0.12)	**0.26**	0.01
	iii) Remeasurement of Previously held interest in Joint Venture						**-**	1.56		**1.56**	
	Total Other Comprehensive Income for the period	**(0.48)**	0.00	0.22	**(0.48)**	0.00	**(0.48)**	1.53	0.21	**1.07**	(0.03)
11	**Total Comprehensive Income for the period (9+10)**	**32.30**	21.23	16.69	**52.44**	69.47	**32.24**	23.49	15.83	**50.37**	69.19
	Profit for the period attributable to										
	Owners of the Company						**32.72**	21.96	15.62	**49.30**	69.22
	Non Controlling Interest						**-**	-	-	**-**	-
	Other Comprehensive Income for the period attributable to										
	Owners of the Company						**(0.48)**	1.53	0.21	**1.07**	(0.03)
	Non Controlling Interest						**-**	-	-	**-**	-
	Total Comprehensive Income for the period attributable to										
	Owners of the Company						**32.24**	23.49	15.83	**50.37**	69.19
	Non Controlling Interest						**-**	-	-	**-**	-
12	Paid-up equity share capital	**23.65**	23.65	23.65	**23.65**	23.65	**23.65**	23.65	23.65	**23.65**	23.65
13	Face value of share (In ₹.)	**5.00**	5.00	5.00	**5.00**	5.00	**5.00**	5.00	5.00	**5.00**	5.00
14	Other equity				**718.23**	674.06				**721.96**	679.86
15	Earning Per Share (EPS) (In ₹.)										
	- Basic and Diluted EPS	**6.93**	4.49	3.48	**11.19**	14.69	**6.92**	4.64	3.30	**10.42**	14.63

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (₹ in crores unless otherwise stated)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	Year Ended
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		Audited	Unaudited	Audited	Audited		Audited	Unaudited	Audited	Audited	
1	**Segment Revenue**										
	a) Component Division	**514.17**	402.12	314.07	**1,295.12**	1,455.32	**514.17**	402.12	314.07	**1,295.12**	1,455.32
	b) Tool Room Division	**36.55**	56.10	61.55	**211.87**	252.62	**43.42**	66.34	61.55	**228.99**	252.62
	c) OEM Division	**188.11**	122.71	99.53	**459.66**	238.99	**187.46**	122.71	99.53	**459.01**	238.99
	d) Others	**0.42**	0.07	0.19	**0.76**	0.60	**0.42**	0.07	0.19	**0.76**	0.60
	Total	**739.26**	581.00	475.34	**1,967.42**	1,947.53	**745.47**	591.24	475.34	**1,983.88**	1,947.53
	Less : Inter Segment Revenue	**0.59**	0.52	0.13	**1.83**	0.80	**0.59**	0.52	0.13	**1.83**	0.80
	Net Segment Revenue from Operations	**738.67**	580.48	475.21	**1,965.59**	1,946.73	**744.88**	590.73	475.21	**1,982.04**	1,946.73
2	**Segment Results**										
	[Profit before tax and finance cost from each segment]										
	a) Component Division	**33.32**	21.80	16.21	**42.45**	84.61	**33.32**	21.80	16.21	**42.45**	84.61
	b) Tool Room Division	**7.61**	12.94	17.52	**49.52**	69.02	**9.50**	15.19	17.52	**53.66**	69.02
	c) OEM Division	**21.82**	9.60	5.48	**37.17**	9.84	**21.06**	9.59	5.48	**36.10**	9.84
	d) Un-allocable Income/(Expenditure) (Net)	**3.95**	3.04	1.73	**9.55**	8.28	**3.25**	2.58	1.73	**8.15**	8.28
	Total	**66.70**	47.37	40.94	**138.68**	171.75	**67.12**	49.16	40.94	**140.36**	171.75
	Less :Finance cost	**15.56**	14.80	15.62	**56.64**	64.27	**15.00**	14.39	15.62	**55.38**	64.27
	Profit before share of profit of Joint Ventures/Associates	**51.15**	32.57	25.32	**82.05**	107.48	**52.13**	34.77	25.32	**84.98**	107.47
	Add : Share of Profit of Joint Ventures/Associates	**-**	-	-	**-**	-	**(0.82)**	(1.19)	(0.87)	**(6.93)**	0.17
	Profit before tax	**51.15**	32.57	25.32	**82.05**	107.48	**51.30**	33.58	24.45	**78.05**	107.65
3	**Segment Assets**										
	a) Component Division	**1,401.48**	1,336.42	1,316.74	**1,401.48**	1,316.74	**1,407.59**	1,342.59	1,325.01	**1,407.59**	1,325.01
	b) Tool Room Division	**273.92**	326.52	310.17	**273.92**	310.17	**287.31**	342.66	309.65	**287.31**	309.65
	c) OEM Division	**749.42**	642.82	331.84	**749.42**	331.84	**744.12**	639.21	329.89	**744.12**	329.89
	d) Others	**24.95**	66.02	44.42	**24.95**	44.42	**24.94**	65.97	44.42	**24.94**	44.42
		2,449.76	2,371.78	2,003.18	**2,449.76**	2,003.18	**2,463.95**	2,390.43	2,008.98	**2,463.95**	2,008.98
4	**Segment Liabilities**										
	a) Component Division	**771.69**	718.73	574.49	**771.69**	574.49	**771.69**	718.73	574.49	**771.69**	574.49
	b) Tool Room Division	**152.06**	222.61	238.94	**152.06**	238.94	**158.41**	236.82	238.94	**158.41**	238.94
	c) OEM Division	**394.64**	314.83	158.32	**394.64**	158.32	**395.29**	315.49	158.32	**395.29**	158.32
	d) Others	**23.47**	64.24	42.12	**23.47**	42.12	**23.47**	64.24	42.12	**23.47**	42.12
		1,341.86	1,320.41	1,013.87	**1,341.86**	1,013.87	**1,348.86**	1,335.28	1,013.87	**1,348.86**	1,013.87
5	**Capital Employed**										
	(Segment Assets - Segment Liabilities)										
	a) Component Division	**629.79**	617.69	742.25	**629.79**	742.25	**635.90**	623.86	750.52	**635.90**	750.52
	b) Tool Room Division	**121.85**	103.91	71.23	**121.85**	71.23	**128.90**	105.84	70.71	**128.90**	70.71
	c) OEM Division	**354.78**	327.99	173.53	**354.78**	173.53	**348.82**	323.73	171.58	**348.82**	171.58
	d) Others	**1.48**	1.78	2.30	**1.48**	2.30	**1.47**	1.73	2.30	**1.47**	2.30
	Total	**1,107.90**	1,051.37	989.31	**1,107.90**	989.31	**1,115.09**	1,055.16	995.11	**1,115.09**	995.11

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Notes:

1 The audited financial results for the Quarter and year ended March 31, 2021 are reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 18th May 2021**.** The Statutory Auditors have expressed an unqualified opinion.

2 The Board at its meeting held on May 18, 2021 has recommended a dividend @ 30% i.e. Rs 1.50 /- per share (on fully paid up equity share of Rs 5/-each) for the year ended 31st March 2021 subject to the approval of members in the next Annual General Meeting

3 The above financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules,2015 (as amended).

4 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amount of property , plant and equipment , Investments , Inventories , receivables and other current assets. In developing the assumptions relating to the possible future uncertainities in the global economic conditions because of this pandemic , the Company , as at the date of approval of these financial resuts has used internal and external sources on the expected future performance of the company . The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial statements.

5 The Code on Social Security,2020 ('Code') relating to employee benefits during employment and post employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However,the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

6 During the quarter, the Company has acquired additional interest in VT Emobility Private Limited (VTE) (Joint Venture Company). Earlier it was an Associate Company with stake of 26% after this acquisition the Company hold 62% stake in VTE.

7 The Consolidated financial results include the results of the Company, four Subsidiary Companies and four Joint Ventures companies (Including the company which became joint venture from associate during the quarter)

8 The figures for the quarter ended March 31, 2021 and quarter ended March 31, 2020 are the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and March 31, 2020, respectively and published year to date figures upto third quater ended December, 2020 and December, 2019, respectively which were subjected to limited review.

9 The figure for the corresponding previous period/year have been rearranged/regrouped/ reclassified wherever considered necessary to make them comparable.

10 Statement of Audited Cash Flows Statement for the year ending 31st March 2021 is attached as **Annexure-1**

SANDIP SANYAL

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11 The disclosure of balance sheet items as required under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Statement of Assets and Liabilities

(₹ in crores unless otherwise stated)

Sr. No.	Particulars	31-03-2021	31-03-2020	31-03-2021	31-03-2020
		STANDALONE		CONSOLIDATED	
		Audited	Audited	Audited	Audited
	ASSETS				
1	**Non- Current assets**				
	Property, Plant and Equipment	**758.25**	771.89	**817.93**	771.89
	Capital Work in Progress	**81.03**	40.81	**272.35**	40.81
	Intangible Assets	**112.45**	89.23	**112.53**	89.23
	Intangible Assets Under Development	**27.42**	49.17	**28.11**	49.17
	Investments accounted for using equity method	**-**	-	**36.33**	40.80
	Financial Assets				
	Investments	**76.00**	47.65	**17.96**	13.01
	Loans	**56.32**	16.55	**17.17**	16.55
	Other non-current financial assets	**9.52**	-	**9.52**	-
	Other non-current assets	**18.41**	25.85	**30.18**	25.85
	Sub total- Non- current assets	**1,139.40**	1,041.17	**1,342.08**	1,047.33
2	**Current Assets**				
	Inventories	**354.45**	295.55	**362.03**	295.55
	Financial Assets				
	Trade receivables	**710.74**	494.59	**495.96**	494.59
	Cash and cash equivalents	**14.87**	21.88	**14.97**	21.93
	Other bank balances	**2.56**	0.55	**3.45**	0.55
	Other current financial assets	**15.90**	13.58	**16.67**	13.58
	Other current assets	**211.85**	135.86	**228.80**	135.45
	Sub total- Current assets	**1,310.36**	962.01	**1,121.87**	961.65
	TOTAL	**2,449.76**	2,003.18	**2,463.95**	2,008.98
	EQUITY AND LIABILITIES				
1	**EQUITY**				
	Equity Share Capital	**23.65**	23.65	**23.65**	23.65
	Other Equity	**718.23**	674.06	**721.96**	679.86
	Sub total- Equity attributable to owners of the Company	**741.88**	697.71	**745.61**	703.51
	Non-controlling interests			**-**	(0.00)
	Liabilities				
	Non-Current liabilities				
	Financial Liabilities				
	Borrowings	**228.19**	196.72	**228.19**	196.72
	Other non-current financial liabilities	**0.93**	5.43	**0.93**	5.43
	Provisions	**11.84**	10.68	**12.93**	10.68
	Deferred Tax Liabilities (Net)	**102.29**	87.91	**101.58**	87.91
	Other non-current liabilities	**2.91**	5.17	**2.91**	5.17
	Sub total- Non- current Liabilities	**346.16**	305.91	**346.54**	305.91
2	**Current Liabilities**				
	Financial liabilities				
	Borrowings	**481.67**	349.15	**481.71**	349.15
	Trade payables				
	Total Outstanding Dues to Micro and Small Enterprises	**16.12**	6.66	**17.36**	6.66
	Total Outstanding Dues of Creditors other than Micro and	**567.07**	393.49	**566.65**	393.49
	Other current financial liabilities	**165.05**	98.66	**170.09**	98.66
	Other current liabilities	**127.91**	146.70	**131.54**	146.70
	Provisions	**3.90**	3.17	**4.15**	3.17
	Current Tax Liabilities (Net)	**0.00**	1.72	**0.30**	1.72
	Sub total- Current Liabilities	**1,361.72**	999.55	**1,371.79**	999.55
	TOTAL	**2,449.76**	2,003.18	**2,463.95**	2,008.98

For JBM Auto Limited

SANDIP SANYAL

Digitally signed by SANDIP SANYAL
Date: 2021.05.18 12:41:40 +05'30'

Executive Director

Place : Gurugram (Haryana)
Dated : 18th May 2021

JBM AUTO LIMITED

Regd. Office : 601, Hemkunt Chamber, 89, Nehru Place, New Delhi-110 019

CIN NO:L74899DL1996PLC083073

Annexure-1

STATEMENT OF AUDITED CASH FLOWS STATEMENT FOR THE YEAR ENDED 31st MARCH 2021

(₹ in crores unless otherwise stated)

S.No.	Particulars	Standalone		Consolidated	
		31-03-2021	31-03-2020	**31-03-2021**	31-03-2020
		Audited	Audited	**Audited**	Audited
A.	**CASH FLOW FROM OPERATING ACTIVITIES :**				
	Profit before tax	**82.05**	107.48	**78.05**	107.65
	Adjustments for :				
	Depreciation and amortisation expense	**75.56**	73.85	**75.73**	73.85
	Unrealised Exchange loss/(Gain) (Net)	**1.04**	0.36	**1.04**	0.36
	Finance costs	**56.64**	64.27	**55.38**	64.27
	Loss / (Gain) on fair valaution of Financial Instrument	**(0.01)**	-	**(0.29)**	-
	Interest income	**(2.64)**	(1.44)	**(1.29)**	(1.44)
	Share in Profit / (Loss) of Joint Ventures/Associate	**-**	-	**6.93**	(0.17)
	Grant Income	**(0.82)**	(0.82)	**(0.82)**	(0.82)
	(Profit)/Loss on sale of Property plant & equipment (net)	**0.42**	(0.45)	**0.42**	(0.45)
	Deferred Income on deferred component of financial instrument	**(1.97)**	(4.51)	**(1.97)**	(4.51)
	Rental Income	**(0.51)**	(1.08)	**(0.51)**	(1.08)
	Operating profit before working capital changes	**209.75**	237.66	**212.66**	237.66
	Adjustments for :				
	Trade and other receivables	**(296.07)**	72.05	**(100.35)**	72.04
	Inventories	**(58.91)**	(5.71)	**(66.48)**	(5.71)
	Trade and other liabilities	**174.29**	86.85	**185.53**	86.85
	Cash generated from operations	**29.07**	390.85	**231.36**	390.83
	Direct taxes paid (net)	(15.36)	(21.01)	**(15.42)**	(21.01)
	Net Cash flow from operating activities	**13.71**	369.84	**215.94**	369.81
B.	**CASH FLOW FROM INVESTING ACTIVITIES :**				
	Purchase of property, plant & equipment and intangible assets (including CWIP and intangible assets under development)	**(86.65)**	(126.24)	**(349.20)**	(126.24)
	Proceeds from sale of property, plant & equipment	**3.31**	5.17	**2.19**	5.17
	Loan given	**(48.92)**	(0.50)	**(3.87)**	(0.50)
	Loan received Back	**7.77**	3.00	**1.87**	3.00
	Interest received	**2.64**	1.44	**1.29**	1.44
	Rent Received	**0.51**	1.08	**0.51**	1.08
	Purchase of Shares/Investment	**(37.85)**	(7.02)	**(15.46)**	(6.95)
	Net Cash used in Investing Activities	**(159.19)**	(123.06)	**(362.67)**	(122.99)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Repayment of non current borrowings	**(54.88)**	(134.39)	**(54.88)**	(134.39)
	Repayment of Financial Liability (Preferance Share)	**-**	(30.00)	**-**	(30.00)
	Proceeds from non current borrowings	**123.98**	78.69	**123.99**	78.69
	Increase/(Decrease) in current borrowings(net)	**132.52**	(77.91)	**132.56**	(77.91)
	Finance cost paid	**(54.87)**	(61.01)	**(53.61)**	(61.01)
	Dividend paid (including CDT)	**(8.28)**	(11.07)	**(8.28)**	(11.07)
	Net cash flow from/(used in) financing activities	**138.47**	(235.68)	**139.78**	(235.68)
	Net Increase/(decrease) in Cash and Cash Equivalents	**(7.01)**	11.10	**(6.96)**	11.15
	Cash and cash equivalents at the beginning of the year	**21.88**	10.78	**21.93**	10.78
	Cash and cash equivalents at the end of the year	**14.87**	21.88	**14.97**	21.93

FOR JBM AUTO LIMITED

SANDIP SANYAL

Digitally signed by SANDIP SANYAL
Date: 2021.05.18 12:41:53 +05'30'

Executive Director

Place : Gurugram (Haryana)
Dated : 18th May 2021

SNB
Adding value to your business

SAHNI NATARAJAN AND BAHL
CHARTERED ACCOUNTANTS
303, Mansarovar, 90 Nehru Place, New Delhi - 110 019
Tel: 011-26433003 / 04, 011-47347000
Email : snb@snbindia.com

Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
JBM Auto Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the Standalone Financial Results of **JBM Auto Limited** ("the Company") for the Quarter and Year ended March 31, 2021 included in the accompanying Statement of Standalone Audited Financial Results ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

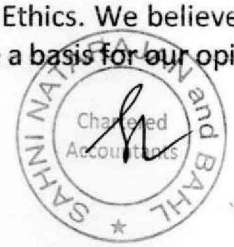
In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results for the Quarter and Year Ended March 31, 2021:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the Quarter and Year Ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *"Auditor's Responsibilities for the Audit of the Standalone Financial Results"* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been prepared on the basis of the Standalone Financial Statements for the year ended March 31, 2021. This responsibility includes the preparation and presentation of the Standalone Financial Results for the Quarter and Year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the Quarter and Year Ended March 31, 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

• Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

•Evaluate the overall presentation, structure and content of the Standalone Financial Results including the disclosures, and whether the Annual Standalone Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

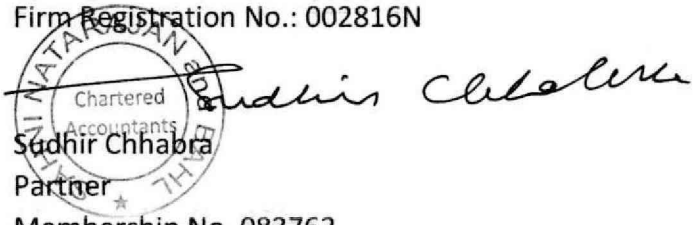
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone Financial Results includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our report on the Statement is not modified in respect of above matter.

For Sahni Natarajan and Bahl
Chartered Accountants
Firm Registration No.: 002816N



Sudhir Chhabra
Partner
Membership No. 083762
UDIN: 21083762AAAACH5962

Place: New Delhi
Date: May 18, 2021

SAHNI NATARAJAN AND BAHL
CHARTERED ACCOUNTANTS
303, Mansarovar, 90 Nehru Place, New Delhi - 110 019
Tel: 011-26433003 / 04, 011-47347000
Email : snb@snbindia.com

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
JBM Auto Limited

Report on the audit of the Consolidated Financial Results

Opinion
We have audited the Consolidated Financial Results of JBM Auto Limited (the Parent) and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") and of its Associate and Joint Ventures for the Quarter and Year ended March 31, 2021 included in the accompanying Statement of Consolidated Audited Financial Results (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Consolidated Financial Results for the Quarter and Year ended March 31, 2021:

i. includes the results of the following entities;

Parent:
- JBM Auto Limited

Subsidiaries:
- MH Ecolife Emobility Private Limited
- JBM Electric Vehicles Private Limited
- JBM Ecolife Mobility Private Limited
- INDO Toolings Private Limited (became Subsidiary during the quarter ended December 31, 2020

Associate:
- VT Emobility Private Limited (Ceased to be an Associate during the quarter ended March 31, 2021)

Joint Ventures:
- JBM Ogihara Automotive India Limited
- JBM Ogihara Die Tech Private Limited
- JBM Solaris Electric Vehicles Private Limited

SAHNI NATARAJAN and BAHL
Chartered Accountants

- INDO Toolings Private Limited (Ceased to be JV during the quarter ended December 31, 2020)
- VT Emobility Private Limited (became JV during the quarter ended March 31, 2021)

ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the Quarter and Year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *"Auditor's Responsibilities for the Audit of the Consolidated Financial Results"* section of our report. We are independent of the Group, its Associate and Joint Ventures in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Company's Board of Directors, and has been approved by them for the issuance. The Statement has been prepared on the basis of the related audited Consolidated Financial Statements for the year ended March 31, 2021. This responsibility includes the preparation and presentation of these Consolidated Financial Results for the Quarter and Year ended March 31, 2021 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income of the Group including its Associate and Joint Ventures and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Companies included in the Group and of its Associate and Joint Ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective Financial Results that give a true and fair view and are free from material misstatement, whether due

to fraud or error, which have been used for the purpose of preparation of these Consolidated Financial Results by the Directors of the Parent Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the Companies included in the Group and of its Joint Ventures are responsible for assessing the ability of the Group and of its Joint Ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group and of its Joint Ventures are also responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the Quarter and Year Ended March 31, 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that arc appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

• Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and of its Joint Ventures to continue as a going concern. If we conclude that a

SAHNI NATARAJAN and BAHL
Chartered Accountants

material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and of its Joint Ventures to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

• Obtain sufficient appropriate audit evidence regarding the financial results and financial information of the Company and of its Associate and Joint Ventures to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

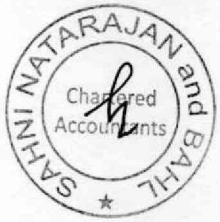
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

a. The Consolidated Audited Financial Results includes the audited financial results / statements and other financial information in respect of one Joint Venture (upto the date on the which the Company has obtained controlling stake during the quarter ended December 31, 2020), whose financial statements include the Group's share of net loss of Rs. (0.87) Crores and Group's share of total comprehensive income of Rs. (0.87) for the year ended March 31, 2021 , as considered in the Consolidated Financial Results whose financial statements, other financial information has been audited by their respective independent auditors. Our opinion is not modified in respect of this matter.

   The independent auditor's report on the financial statements and financial information of this entity has been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures



included in respect of this Joint Venture is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement Is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditor and Financial Results and Financial Information certified by the Board of Directors.

b. The Consolidated Audited Financial Results includes the audited financial results / statements and other financial information in respect of one Subsidiary (in which the Company has obtained controlling stake during the quarter ended December 31, 2020), , whose financial results reflect (before consolidation adjustments) total assets of Rs. Rs. 19.11 Crores as at March 31, 2021, total revenue of Rs. 9.82 Crores for the quarter ended March 31, 2021, total revenue of Rs. 20.10 Crores for year to date results for the period from April 01, 2020 to March 31, 2021, net profit of Rs. 0.94 Crores for the quarter ended March 31, 2021, net profit of Rs. 2.68 Crores for year to date results for the period from April 01, 2020 to March 31, 2021 and total comprehensive income of Rs. 0.93 Crores for the quarter ended March 31, 2021, total comprehensive income of Rs. 2.66 Crores for year to date results for the period from April 01, 2020 to March 31, 2021, as considered in the Consolidated Audited Financial Results whose financial statements, other financial information have been audited by their independent auditors. Our opinion is not modified in respect of this matter.

The independent auditor's report on the financial statements and financial information of this entity has been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this Subsidiary is based solely on the reports of their auditors and the procedures performed by us as stated in paragraph above.

c. The Consolidated Audited Financial Results includes the unaudited financial results / statements and other financial information in respect of two Joint Ventures (including the Company which became Joint Venture during the quarter), whose financial statements include the Group's share of net loss of Rs. (0.57) Crores and Rs. (0.57) Crores and Group's share of total comprehensive income of Rs. (2.70) Crores and Rs. (2.70) Crores for the quarter and for the year ended March 31, 2021 respectively, as considered in the Consolidated Financial Results. These financial results / statements and other financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these Joint Ventures and our Report in terms of Regulation 33 of the Listing Regulations, 2015, as amended, is based solely on such unaudited financial results / statements and other financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance of the financial results / statements and other financial information certified by the Board of Directors.

SAHNI NATARAJAN and BAHL
Chartered Accountants

d. The Consolidated Financial Results includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our report on the Statement is not modified in respect of above matter.

For Sahni Natarajan and Bahl
Chartered Accountants
Firm Registration No.: 002816N

Sudhir Chhabra
Partner
Membership No. 083762
UDIN: 21083762AAAACI7892

Place: New Delhi
Date: May 18, 2021