

ELCID INVESTMENTS LIMITED

CIN: L65990MH1981PLC025770

Registered office: 414 Shah Nahar (Worli) Ind Estate Wing Dr E Moses Rd
Worli Mumbai - 400018

Tel: 022-66625602

E-mail: vakilgroup@gmail.com

Fax: 022-66625605

website: www.elcidinvestments.com

Date: 18th June 2021

To

Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 503681

Dear Sir,

Sub: Disclosures under SAST Regulations received by the Company

Please find enclosed the disclosures received by the Company on 17th June 2021 from Shareholders of the Company under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Elcid Investments Limited

Mittal Gori

Company Secretary & Compliance Officer

Encl: As above

16 JUN 2021

BY HAND DELIVERY

FROM:

- 1) Mr. Vatsal Sanjay Saraf
601, Nishant Building, Altamount Road, Mumbai - 400026
- 2) VSS Iron and Minerals Private Limited
10th Floor, Nirmal Building, Nariman Point, Mumbai - 400021
- 3) Nar Narayan Nathmall Saraf
111B, Mittal Tower, 210, Nariman Point, Mumbai - 400021
- 4) Indra Nar Narayan Saraf
111B, Mittal Tower, 210, Nariman Point, Mumbai - 400021
- 5) Mr. Shailesh Nar Narayan Saraf
111B, Mittal Tower, 210, Nariman Point, Mumbai - 400021
- 6) Mrs. Vandana Shailesh Saraf
111B, Mittal Tower, 210, Nariman Point, Mumbai - 400021
- 7) Optimum Commercials Private Limited
111B, Mittal Tower, 210, Nariman Point, Mumbai - 400021

To,

- 1) Bombay Stock Exchange
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400001
- 2) Elcid Investments Limited
414, Shah Nahar Industrial Estate,
B Wing, Dr. E Moses Road,
Worli, Mumbai 400018

Subject: Disclosure to be made as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sirs,

In respect to the captioned subject, We, the undersigned submit our Disclosure as required under Regulation: 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Vatsal Saraf

Indra Saraf

Indra Saraf

Indra Saraf

[Signature]

Authorised Signatory

FOR OPTIMUM COMMERCIALS PVT. LTD.

[Signature] DIRECTOR

Vandana Saraf

Vatsal Sanjay Saraf



For VSS Iron and Minerals Private Limited

VSS IRON AND MINERALS PVT. LTD.

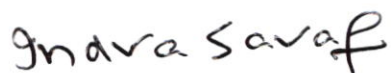


Authorised Signatory

Nar Narayan Nathmall Saraf
(Director)



Nar Narayan Nathmall Saraf



Indra Nar Narayan Saraf



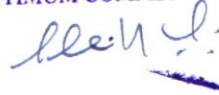
Shailesh Nar Narayan Saraf



Vandana Shailesh Saraf

For Optimum Commercials Private Limited

FOR OPTIMUM COMMERCIALS PVT. LTD.


DIRECTOR

Nar Narayan Nathmall Saraf
(Director)

Place: Mumbai

Date:- **16 JUN 2021**

Encl:

Copy of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ELCID INVESTMENTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vatsal Sanjay Saraf VSS Iron and Minerals Private Limited Nar Narayan Nathmall Saraf Indra Nar Narayan Saraf Shailesh Nar Narayan Saraf Vandana Shailesh Saraf Optimum Commercials Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	4,950	2.475	2.475
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	4,950	2.475	2.475
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold:			
Vatsal Sanjay Saraf	2000	1.000	1.000
VSS Iron and Minerals Private Limited	500	0.250	0.250
Nar Narayan Nathmall Saraf	450	0.225	0.225
Indra Nar Narayan Saraf	500	0.250	0.250
Shailesh Nar Narayan Saraf	500	0.250	0.250
Vandana Shailesh Saraf	500	0.250	0.250
Optimum Commercials Private Limited	500	0.250	0.250
b) VRs acquired/sold otherwise than by shares			0.250
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the			

VSS IRON AND MINERALS PVT. LTD.

Saraf



Authorised Signatory



FOR OPTIMUM COMMERCIALS PVT. LTD.

Indra Saraf



DIRECTOR

Vandana Saraf

TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	4,950	2.475	2.475
e) Total (a+b+c+/-d)			
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Vatsal Sanjay Saraf	Nil	0.000	0.000
VSS Iron and Minerals Private Limited	Nil	0.000	0.000
Nar Narayan Nathmall Saraf	Nil	0.000	0.000
Indra Nar Narayan Saraf	Nil	0.000	0.000
Shailesh Nar Narayan Saraf	Nil	0.000	0.000
Vandana Shailesh Saraf	Nil	0.000	0.000
Optimum Commercials Private Limited	Nil	0.000	0.000
b) Shares encumbered with the acquirer			0.000
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	Nil	0.000	0.000
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market (Share Purchase Agreement Dated 16 JUN 2021		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 JUN 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.20,00,000 equity share capital divided into 2,00,000 equity shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.20,00,000 equity share capital divided into 2,00,000 equity shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	Not Applicable		

R.N.S.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

VSS IRON AND MINERALS PVT. LTD.

Saraf

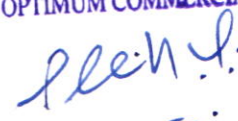


Authorised Signatory



Indra Saraf

FOR OPTIMUM COMMERCIALS PVT. LTD.



DIRECTOR

Signature of the ~~acquirer~~ / seller / ~~Authorised Signatory~~

Saraf

Vatsal Sanjay Saraf

For VSS Iron and Minerals Private Limited

VSS IRON AND MINERALS PVT. LTD.



Authorised Signatory

Nar Narayan Nathmali Saraf
(Director)



Nar Narayan Nathmali Saraf

Indra Nar Narayan Saraf

Indra Saraf

Shailesh Nar Narayan Saraf

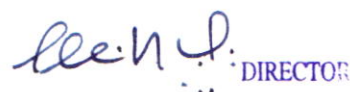


Vandana Shailesh Saraf

Vandana Saraf

For Optimum Commercials Private Limited

FOR OPTIMUM COMMERCIALS PVT. LTD.



DIRECTOR

Nar Narayan Nathmali Saraf
(Director)

Place: Mumbai

Date:- 16 JUN 2021