

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India ☎ : 0422-2207777 Fax : 0422-2207778

12.08.2020

The Listing Department
Bombay Stock Exchange Ltd.
1st Floor, Rotunda Buildings,
PhirozeJeejeebhoy Towers,
Mumbai-400 001.

The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot: C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

SCRIP CODE: 532889

SYMBOL: KPRMILL

Dear Sir,

Sub: Un- Audited Financial Results for the Quarter ended 30th June, 2020

Ref: Our Notice dated 02.08.2020

Further to our Notice under reference, we wish to inform you that the Board of Directors of the Company at their Meeting held on 12th August, 2020 have approved the following Un-audited Financial Results of the Company for the Quarter ended 30th June, 2020

1. Standalone
2. Consolidated

In this connection, we are sending herewith the Certified True Copies of the aforesaid Results along with the Limited Review Report issued by the Statutory Auditors of the Company.

The Board Meeting Commenced at 10.30 A.M. and concluded at 02.30 P.M.

Please take the above on record.

Thanking you.

Yours faithfully

For K.P.R. Mill Limited



P.Kandaswamy
Company Secretary
Encl: As above

B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st and 2nd Floor
No.1, Harrington Road, Chetpet
Chennai - 600 031, India.

Telephone +91 44 4608 3100
Fax +91 44 4608 3199

Limited review report on unaudited quarterly standalone financial results of K.P.R. Mill Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of K.P.R. Mill Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of K.P.R. Mill Limited for the quarter ended June 30, 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

B S R & Co. is partnership firm with
Registration No. SA61223; converted into
B S R & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8161;
with effect from October 14, 2013

Registered Office:
8th Floor, Leela Excelus
Annamalai University
KRM, 1st Main Road, Madhavaram
Mumbai - 400 017

B S R & Co. LLP

Limited review report on unaudited quarterly standalone financial results of K.P.R. Mill Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

Firm's Registration No. 101248W/W-100022

**SUDHAKAR
KUMAR**

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SUDHAKAR KUMAR

Date: 2020.08.12

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K Sudhakar

Partner

Membership No. 214150

UDIN: 20214150AAAAAV4739

Place: Chennai

Date : August 12, 2020



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Building, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmilllimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE 2020

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited) *	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Income				
	(a) Revenue from operations				
	(i) Sale of products and services	39,987	70,573	76,438	2,80,200
	(ii) Other operating revenue	1,363	1,215	3,731	9,607
	(b) Other income	648	676	816	3,414
	Total income	41,998	72,464	80,985	2,93,221
2	Expenses				
	(a) Cost of materials consumed	7,484	37,055	45,742	1,69,522
	(b) Purchase of stock-in-trade	-	19,718	-	19,718
	(c) Changes in inventories of finished goods, stock-in-trade and work-in- Progress	12,690	(9,321)	1,432	(18,370)
	(d) Employee benefits expense	7,425	7,561	10,317	38,325
	(e) Finance costs	493	711	1,037	3,541
	(f) Depreciation and amortisation expenses	2,679	2,590	2,377	9,891
	(g) Other expenses	5,901	8,936	8,806	32,927
	Total Expenses	36,672	67,250	69,711	2,55,554
3	Profit before exceptional items and tax (1-2)	5,326	5,214	11,274	37,667
4	Exceptional Items	-	-	-	-
5	Profit before tax (3+4)	5,326	5,214	11,274	37,667
6	Tax expenses				
	a) Current tax	1,427	1,629	3,804	9,140
	b) Deferred tax	(109)	(448)	44	(934)
7	Profit for the period (5-6)	4,008	4,033	7,426	29,461
8	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total comprehensive income for the period (7+8)	4,008	4,033	7,426	29,461
10	Paid-up equity share capital (Face value of ₹ 5 each)	3,441	3,441	3,628	3,441
11	Total Reserves i.e. Other equity				1,47,047
12	Basic and diluted Earnings per share (in ₹) (Not annualised for quarters)	5.82	5.86	10.23	41.37



- 1 The above standalone financial results have been reviewed by the Audit Committee on 12.08.2020 and taken on record and approved by the Board of Directors at their meeting held on 12.08.2020. The above results have been subjected to Limited review by the statutory auditor of the Company. The report of statutory auditor is unqualified.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The Company operates in one segment (i.e) Textile business, which in the context of Indian Accounting Standard (IND AS) 108 - Operating Segment, is considered as the only reportable operating segment of the Company.
- 4 * The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the previous financial year, which were subjected to limited review.
- 5 In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. In view of the pandemic, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including trade receivables, inventories and other current / non-current assets (net of provisions established) for any possible impact on the standalone financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc., and is of the view that based on its present assessment, the carrying amount of the assets will be recovered and no material adjustments is required in the preparation of these standalone financial results. The Management believes that the Company will not have any challenge in meeting its financial obligations for the financial year 2020 - 21. In this regard, the Company will continue to closely monitor any material changes to future economic conditions.
- 6 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Coimbatore
12.08.2020

For K.P.R.MILL LIMITED



P.Nataraj

Managing Director

DIN : 00229137



B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st and 2nd Floor
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Limited review report on unaudited quarterly consolidated financial results of K.P.R. Mill Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of K.P.R. Mill Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of K.P.R. Mill Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

- K.P.R. Sugar Mill Limited;
- Quantum Knits Private Limited;
- Galaxy Knits Limited;
- Jahnvi Motor Private Limited;
- KPR Exports PLC; and
- KPR Mill Pte. Ltd

B S R & Co. (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB 8181)
with effect from October 14, 2013

Registered Office:
8th Floor, Leela Palace
Arcot, Anna Salai
N.M. Joshi Mill, Madhav
Mumbai 400 011

Limited review report on unaudited quarterly consolidated financial results of K.P.R. Mill Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

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5. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of six subsidiaries included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 15,528 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 2,022 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 2,022 lakhs, for the quarter ended June 30, 2020, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

for B S R & Co. LLP

Chartered Accountants

Firm's Registration No. 101248W/W-100022

**SUDHAKAR
KUMAR**

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K Sudhakar

Partner

Membership No. 214150

UDIN: 20214150AAAAW5362

Place: Chennai

Date : August 12, 2020



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Building, I Floor, A.K.S.Nagar, Thadagam Road, Colmbatore - 641 001.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE 2020 (₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited) *	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Income				
	(a) Revenue from operations				
	(i) Sale of products and services	52,174	84,532	85,359	3,20,576
	(ii) Other operating revenue	1,894	2,857	4,735	14,687
	(b) Other income	672	775	807	3,447
	Total income	54,740	88,164	90,901	3,38,710
2	Expenses				
	(a) Cost of materials consumed	7,845	48,662	45,449	1,87,644
	(b) Purchase of stock-in-trade	190	20,491	1,165	23,656
	(c) Changes in inventories of finished goods, stock-in-trade and work-in- Progress	20,648	(12,711)	5,993	(12,581)
	(d) Employee benefits expense	7,622	7,904	10,574	39,440
	(e) Finance costs	898	1,165	1,443	4,965
	(f) Depreciation and amortisation expenses	3,859	3,661	3,276	13,709
	(g) Other expenses	5,753	9,257	9,262	34,710
	Total Expenses	46,815	78,429	77,162	2,91,543
3	Profit before exceptional items and tax (1-2)	7,925	9,735	13,739	47,167
4	Exceptional items	-	-	-	-
5	Profit before tax (3+4)	7,925	9,735	13,739	47,167
6	Tax expenses				
	a) Current tax	1,939	2,124	4,471	10,923
	b) Deferred tax	(44)	(480)	45	(1,424)
7	Profit for the period (5-6)	6,030	8,091	9,223	37,668
8	Share of Profit / (Loss) of Associates	-	-	-	-
9	Minority Interest	-	-	-	-
10	Net Profit after taxes, Minority interest and share of profit of associates (7+8+9)	6,030	8,091	9,223	37,668
11	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
12	Total comprehensive income for the period (10+11)	6,030	8,091	9,223	37,668
13	Paid-up equity share capital (Face value of ₹ 5 each)	3,441	3,441	3,628	3,441
14	Total Reserves i.e. Other equity				1,83,146
15	Basic and diluted Earnings per share (in ₹) (Not annualised for quarters)	8.76	11.76	12.71	52.90



UNAUDITED SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE 2020

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended/As at			Year Ended/ As at
		30.06.2020 (Unaudited)	31.03.2020 (Audited) *	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	SEGMENT REVENUE				
	a) Textile	42,320	71,986	81,954	2,92,138
	b) Sugar	11,352	13,165	5,841	34,092
	c) Others	396	2,238	2,299	9,033
	Total	54,068	87,389	90,094	3,35,263
	Less: Inter segment revenue	-	-	-	-
	Revenue from operations	54,068	87,389	90,094	3,35,263
2	SEGMENT RESULTS (Profit before tax and finance costs from each segment)				
	a) Textile	6,619	5,912	13,650	42,129
	b) Sugar	1,470	4,098	572	6,010
	c) Others	62	115	153	546
	Total	8,151	10,125	14,375	48,685
	Less: Finance costs	898	1,165	1,443	4,965
		7,253	8,960	12,932	43,720
	Add: Other income	672	775	807	3,447
	Total profit before tax	7,925	9,735	13,739	47,167
3	Segment assets				
	a) Textile	2,14,194	2,23,900	2,45,206	2,23,900
	b) Sugar	50,042	59,002	43,881	59,002
	c) Others	2,716	2,663	3,980	2,663
	d) Unallocated	1,778	4,153	3,281	4,153
	Total	2,68,730	2,89,718	2,96,348	2,89,718
4	Segment liabilities				
	a) Textile	54,012	68,835	83,015	68,835
	b) Sugar	20,493	30,604	20,391	30,604
	c) Others	1,418	1,471	2,360	1,471
	d) Unallocated	190	2,221	2,341	2,221
	Total	76,113	1,03,131	1,08,107	1,03,131
5	Capital employed (Segment assets - Segment liabilities)	1,92,617	1,86,587	1,88,241	1,86,587



- 1 The above consolidated financial results have been reviewed by the Audit Committee on 12.08.2020 and taken on record and approved by the Board of Directors at their meeting held on 12.08.2020. The above results have been subjected to Limited review by the statutory auditor of the Company. The report of statutory auditor is unqualified.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The consolidated financial results include the financial results of K.P.R. Mill Limited and the financial results of its subsidiaries - K.P.R. Sugar Mill Limited, Jahnvi Motor Private Limited, Quantum Knits Private Limited, Galaxy Knits Limited, KPR Exports PLC, Ethiopia and KPR Mill Pte. Ltd, Singapore.
- 4 The Group has classified the operations primarily into three segments viz., Textile, Sugar and Others based on "Management Approach" as defined in Ind-AS 108 - Operating Segments.
- 5 * The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the previous financial year, which were subjected to limited review.
- 6 In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company and its subsidiaries have adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. In view of the pandemic, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including trade receivables, inventories and other current / non-current assets (net of provisions established) for any possible impact on the consolidated financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc., and is of the view that based on its present assessment, the carrying amount of the assets will be recovered and no material adjustments is required in the preparation of these consolidated financial results. The Management believes that the Company will not have any challenge in meeting its financial obligations for the financial year 2020 - 21. In this regard, the Company will continue to closely monitor any material changes to future economic conditions.
- 7 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Coimbatore
12.08.2020

For K.P.R.MILL LIMITED



P.Nataraj
Managing Director
DIN : 00229137

