



8th July, 2016

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051

Scrip Code: 539254

Scrip Code: ADANITRANS

Dear Sir,

Sub: Acquisition of SPV "North Karanpura Transco Limited"
Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has acquired 100% Equity Share Capital of an SPV Company North Karanpura Transco Limited (NKTL), a Wholly Owned Subsidiary of REC Transmission Projects Company limited (RECTPCL).

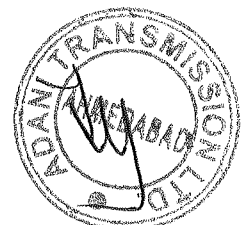
The said SPV Company was incorporated in November, 2015 by RECTPCL to establish Transmission system for Immediate evacuation for North Karanpura (3x660MW) generation project of NTPC alongwith Creation of 400/220KV sub-station at Dhanbad (ERSS-XIX) on BOOM basis and the Company has acquired it from RECTPCL pursuant to competitive bidding process carried out by RECTPCL.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:-

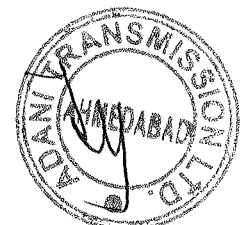
Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<ul style="list-style-type: none">➤ North Karanpura Transco Limited ("NKTL")➤ Authorised & Paid-up Share Capital: Rs. 5,00,000/-➤ Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/	No

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Sr. No.	Particulars	Details				
	group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".					
c)	Industry to which the entity being acquired belongs.	Electric Utilities (Transmission Line Project)				
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>The Company has acquired SPV from RECTPCL pursuant to competitive bidding process carried out by RECTPCL to establish Transmission system for Immediate evacuation for North Karanpura (3x660MW) generation project of NTPC alongwith Creation of 400/220KV sub-station at Dhanbad (ERSS-XIX) on BOOM basis.</p> <p>Pursuant to this acquisition, NKTL has become Wholly Owned Subsidiary of the Company.</p>				
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable				
f)	Indicative time period for completion of the acquisition.	8 th July, 2016				
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash				
h)	Cost of acquisition or the price at which the shares are acquired.	Equity Shares are acquired at face value i.e. Rs. 10/- each.				
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	<table border="1"> <thead> <tr> <th>No. of Shares Acquired</th> <th>% of Holding</th> </tr> </thead> <tbody> <tr> <td>50,000</td> <td>100%</td> </tr> </tbody> </table>	No. of Shares Acquired	% of Holding	50,000	100%
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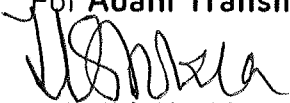
Sr. No.	Particulars	Details
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>NKTL is an SPV Company incorporated by RECTPCL for the purpose of establishment of Transmission system for Immediate evacuation for North Karanpura (3x660MW) generation project of NTPC alongwith Creation of 400/220KV sub-station at Dhanbad (ERSS-XIX) on BOOM basis.</p> <p>NKTL was incorporated on 27th November, 2015.</p> <p>Since NKTL was incorporated on 27th November, 2015, history of last 3 years turnover is not applicable.</p> <p>NKTL is having presence in India.</p>

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Adani Transmission Limited**



Jaladhi Shukla
Company Secretary

