adani
Transmission

12th September, 2022

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: ADANITRANS

Kind Attn. Mr. Binoy Yohannan, Associate VP, Surveillance

Dear Sir,

Ref : Your letter bearing reference no. NSE/CM/Surveillance/12278 dated 12th September, 2022.

Sub: Clarification on the media report, "Reliance Infra files 13,400 crore claim in power deal with Adani" - Source: https://www.livemint.com dated September 11, 2022.

With reference to your captioned letter, please find attached the media release on the subject "**Statement from Adani Electricity on RInfra Arbitration**".

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Transmission Limited**

JALADHI ATULCHANDRA SHUKLA
Digitally signed by JALADHI ATULCHANDRA SHUKLA
Date: 2022.09.12 18:48:23 +05'30'

Jaladhi Shukla
Company Secretary

Encl: As above

Adani Transmission Ltd
Adani Corporate House
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad 382 421
Gujarat, India
CIN: L40300GJ2013PLC077803

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Registered Office: Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad – 382 421

Media Statement

12 September 2022

Reliance Infrastructure Ltd (R-Infra), part of the Reliance Anil Dhirubhai Ambani Group, initiated arbitration on one specific dispute under the Share Purchase Agreement (SPA) in December 2021.

This was a claim for Rs 500 Cr.

Following due process, ATL/Adani Electricity rejected the R-Infra claim.

In addition, ATL/Adani Electricity submitted that R-Infra has not yet settled AEML's significantly larger claims under the SPA.

This year, in February and August, R-Infra filed supplementary arbitration requests, raising additional disputes and claims.

In our view, these are afterthoughts and based on untenable positions.

ATL/Adani Electricity is following the due process laid out under the SPA for dispute resolution and will respond with facts and present its own claims against R-Infra in the arbitration proceedings.

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