

PENMAR INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2011
(STANDALONE)

Rs. In Lakhs

S.No	Particulars	Quarter Ended		Year Ended	
		31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Unaudited)	31.03.2010 (Audited)
1	Sales including processing charges	34,176.80	26,072.85	1,21,389.19	86,113.88
	Less : Excise Duty	3,009.93	2,031.02	10,674.89	6,317.85
	Less : Sales Tax	978.06	839.45	3,707.10	2,666.73
	Net Sales and processing charges	30,188.81	23,202.38	1,07,007.20	77,129.30
2	Expenditure				
a	Increase / decrease in stock in trade and work in progress	737.03	(1,741.86)	1,427.26	(2,495.96)
b	Consumption of Raw Material	21,552.31	18,596.13	77,126.99	57,516.69
c	Employees Cost	725.52	611.03	2,794.95	2,575.67
d	Depreciation	385.65	421.00	1,217.51	1,239.05
e	Other Expenditure	3,662.97	2,571.53	12,289.44	8,631.04
f	Total	27,063.48	20,457.83	94,856.15	67,466.49
	Profit from Operations before Depreciation, Other Income, Interest & Taxes (E B I D T)	3,510.98	3,165.55	13,368.56	10,901.86
3	Profit from Operations before Other Income, Interest & Taxes (1 - 2)	3,125.33	2,744.55	12,151.05	9,662.81
4	Other Income	14.77	8.00	45.28	41.72
5	Profit before Interest & Taxes (3 + 4)	3,140.10	2,752.55	12,196.33	9,704.53
6	Interest	188.99	251.66	1,021.58	1,137.11
7	Profit from ordinary activities before Tax (5 - 6)	2,951.11	2,500.89	11,174.75	8,567.42
8	Tax expense				
a	Deferred Tax Liability	-	468.00	577.84	1,272.00
b	Income Tax	1,038.26	649.11	3,498.67	2,288.40
		1,038.26	1,117.11	4,076.51	3,560.40
9	Profit from ordinary activities after Tax (7 - 8)	1,912.85	1,383.78	7,098.24	5,007.02
10	Cash Profit	2,310.03	2,281.93	8,940.47	7,554.67
11	Paid up Equity Share Capital (Face value of Rs.5/- each per equity share)	6101.20	6101.20	6101.20	6,101.20
12	Reserves excluding revaluation reserves	-	-	-	11,035.05
13	Basic Earnings per Rs. 5/- Share (not annualised)	1.57	1.17	5.82	4.00
14	Basic Cash Earnings per Rs. 5/- Share (not annualised)	1.89	1.87	7.33	6.04
15	Public Shareholding				
	- Number of Shares	7,42,75,187	7,63,58,970	7,42,75,187	7,63,58,970
	- Percentage of Shareholding	60.87	62.58	60.87	62.58
16	Promoter & Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	1,06,50,000	1,06,50,000	1,06,50,000	1,06,50,000
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	22.30	21.32	22.30	21.32
	- Percentage of Shares (as a % of the total share capital of the company)	8.73	8.73	8.73	8.73
	b) Non - Encumbered				
	- Number of Shares	3,70,98,813	3,50,15,030	3,70,98,813	3,50,15,030
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	77.70	76.68	77.70	76.68
	- Percentage of Shares (as a % of the total share capital of the company)	30.40	28.69	30.40	28.69
Notes					
a	The above financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 22.04.2011.				
b	The statutory auditors will be conducting a Limited Review of the above standalone financial results for the quarter ended 31st March 2011.				
c	The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.				
d	Previous quarter / year figures have been regrouped or rearranged, wherever necessary.				
e	Number of Investor Complaints for the quarter ended 31.03.2011 : Beginning - 2, Received - 12, Disposed off - 12 and Pending - 2 The same have been resolved as on date.				
Statement of Assets and Liabilities					
I	SOURCES			As at 31.03.2011 (Unaudited)	As at 31.03.2010 (Audited)
1	Shareholders' Funds				
a	Capital			6978.86	6978.86
b	Reserves & Surplus			20532.02	14554.97
2	Loan Funds			11925.06	14898.07
3	Deferred Tax Liability			984.57	406.74
4	Total Liabilities			40420.51	36838.64
II	APPLICATION				
1	Fixed Assets			15988.39	14899.04
2	Investments			1850.27	1850.27
3	Current Assets, Loans & Advances				
a	Inventories			10371.59	11806.12
b	Sundry Debtors			14802.95	11663.66
c	Cash & Bank balances			1112.51	1094.92
d	Loans and Advances			1442.35	993.66
e	Prepaid Taxes			6770.27	3082.22
f	Other Current Assets			293.17	265.30
				34742.85	28905.88
	Less : Current Liabilities and Provisions				
g	Liabilities			5448.05	4579.68
h	Provisions			6712.95	4283.75
				12161.00	8863.43
	Net Current Assets			22581.85	20042.45
4	Miscellaneous Expenditure (not written off or adjusted)			-	46.83
5	Total Assets			40420.51	36838.64
By order of the Board					
For PENNAR INDUSTRIES LIMITED					
Place : Hyderabad					
Date : 22.04.2011					

By order of the Board

For PENMAR INDUSTRIES LIMITED

Place : Hyderabad
Date : 22.04.2011

Managing Director

