

Press release

For immediate release

April 23rd, 2013

**Announces receipt of orders from Integral Coach Factory, Texmaco,
J Kumar Infra Projects, ALF Engineering, IVRCL, IJM Infrastructure and others
amounting to Rs. 50 Crores**

Hyderabad, India, April 23, 2013: Pennar Industries Ltd. announces receipt of orders worth Rs. 50 Crores for Cold Formed Profiles, Tubes and Engineered Components. The orders were received from Integral Coach Factory, Texmaco, J Kumar Infra Projects, ALF Engineering, IVRCL, IJM Infrastructure and others:

1. Order received from **Integral Coach Factory, Chennai**, a unit of Indian Railways for supply of railway coach sections and sub assemblies.
2. Order received from **Texmaco**, a Heavy Engineering and Steel Foundry products for Rail Wagons
3. Order received from **J Kumar Infra Projects Ltd. (Mumbai)**, for sheet piles; supplies to be sent to Delhi Metro Rail.
4. Order received from **ALF Engineering Pvt. Ltd.**, a leading OE manufacturer of automotive Chassis, for tubes for M&M body frames.
5. Order received from **IVRCL (Pune)**, an engineering procurement and construction company, for Deck Sheets for power projects.
6. Order received from **IJM (India) Infrastructure Ltd.**, a Malaysian Multinational for safety barriers for their Vijayawada Road Project.

Orders in hand for supply in Q1FY14 stands at Rs. 177 Crores while the order-book stands at Rs. 225 Crores.

Commenting on the development, Mr. Suhas Baxi, President and CEO of Pennar Industries said, "Pennar has received prestigious orders from the Integral Coach Factory, Texmaco, J Kumar Infra Projects, ALF Engineering, and others worth Rs. 50 Crores. This is reflective of stability in new orders and the order backlog position. Our efforts at offering new products in the area of Tubes and Press Metal components, along with a focus on Solar projects has definitely helped in handling the continuing stress in our key markets."

About Pennar Industries Limited:

Pennar Industries (NSE: PENIND, BSE: 513228) is one of India's leading industrial companies engaged in the production and marketing of specialized engineered steel solutions. The Company has a strong presence across growth sectors in India through four operating divisions, Engineered Products, Cold Rolled Steel Strips, Heavy Engineering Products and Infrastructure Products, and a subsidiary company, Pennar Engineered Building Systems Limited. All of Pennar's manufacturing units are ISO 9001:2008-certified and the Company has presence across 10 industry verticals. Pennar has over 30 years of rich experience and more than 1,000 precision engineered products, 2,500 tools and dies, over 300 customers and six manufacturing plants located at Patancheru, Sadashivpet and Isnapur, Chennai, Tarapur (Maharashtra) and Hosur (Tamil Nadu).

For more information, please visit www.pennarindia.com

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Safe Harbour:

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