



PENNAR INDUSTRIES LIMITED

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June 2016

Rs in Lakhs

S.No	Particulars	CONSOLIDATED RESULTS			
		Unaudited	Audited	Unaudited	Audited
		Quarter Ended			Year Ended
		30 June 2016	31 Mar 2016	30 June 2015	31 March 2016
1	Income from operations				
	Gross Sales	34,701	39,538	31,185	1,48,085
	Less : Excise Duty	2,967	2,949	2,976	12,487
	Less : Sales Tax	1,065	1,520	824	4,931
	Net sales from operations	30,669	35,069	27,385	1,30,667
2	Expenses				
a	Cost of materials consumed	21,406	20,783	17,423	83,009
b	Changes in inventories of				
	Finished goods and work in progress	(4,168)	(888)	181	(2,410)
c	Employee benefit expense	2,536	2,340	1,934	9,348
d	Depreciation and amortisation expense	673	499	429	1,888
e	Other Expenses	7,277	7,760	5,251	25,926
f	Total Expenses	27,724	30,494	25,218	1,17,761
3	Profit from operations before Depreciation, Finance Cost & Taxes (E B I D T)	3,821	5,244	2,638	15,133
4	Profit/ (Loss) from operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	2,945	4,575	2,167	12,906
5	Other Income	203	170	42	339
6	Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (3 + 4)	3,148	4,745	2,209	13,245
7	Finance Cost	1,376	1,240	906	3,841
8	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items (5 - 6)	1,772	3,505	1,303	9,404
9	Exceptional Items	-	-	-	-
10	Net Profit/(Loss) from Ordinary activities before Tax (7+8)	1,772	3,505	1,303	9,404
11	Tax expense				
a	Income Tax	554	1,339	395	3,352
b	Deferred Tax Liability/(Asset)	216	(69)	120	228
c	Total Tax expense	770	1,270	515	3,580
12	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	1,002	2,235	788	5,824
13	Extraordinary Items (Net of Tax expenses)	-	-	-	-
14	Net Profit/(Loss) from ordinary activities after tax but before Share of Profit/(Loss) of Minority Interest (11+12)	1,002	2,235	788	5,824
15	Minority Interest	221	609	128	1,439
16	Net Profit/(Loss) for the period (13 -14)	781	1,626	660	4,385
17	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,017	6,017	6,017	6,017
18	Reserves excluding revaluation reserves	-	-	-	43,400
19	Earnings per Share (EPS)				
a	Basic Earnings per Rs. 5/- Share (not annualised) (Rs.)	0.65	1.35	0.55	3.64
b	Diluted Earnings per Rs. 5/- Share (not annualised) (Rs.)	0.65	1.35	0.53	3.64



Aditya R. Rao

Notes:

a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on August 12, 2016.

b. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results are available on the company's website viz www.pennarindia.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below :

Particulars	Quarter Ended			Rs in lakhs
				Year Ended
	30 June 2016	31 March 2016	30 June 2015	31 March 2016
Income from operations	21,181	24,319	18,494	87,143
Profit before tax	753	1,212	726	4,159
Profit after tax	435	925	381	2,702

c. The figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures of the full financial year and the published year to date figures upto third quarter of the previous financial year.

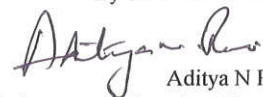
d. Profit after Minority interest numbers are non comparable due to change in Share holding pattern

e. Previous figures have been regrouped or reclassified, wherever necessary.

Place : Hyderabad
Date : 12.08.2016



By order of the Board


Aditya N Rao

Vice Chairman and Managing Director

Limited Review Report

To
The Board of Directors
PENNAR INDUSTRIES LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of PENNAR INDUSTRIES LIMITED for the quarter ended 30th June 2016. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015") which has been initialized by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards, prescribed under Sec.133 of Companies Act, 2013, read with rule 7 of the companies (Accounts) Rules, 2014 and Accounting standard 30, Financial Instruments. Recognition and Measurement issued by the Institute of Chartered Accountants of India to the extent it does not contradict any other accounting standard referred to in section 133 of the companies Act read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 12-08-2016

For RAMBABU & CO.,
Chartered Accountants
Reg. No. 002976S



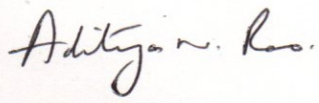
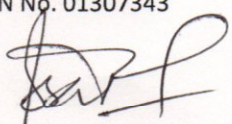
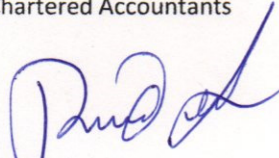
GVL PRASAD
Partner
M. No. 026548





PENNAR INDUSTRIES LIMITED

Compliance under Regulation 33 of SEBI (LODR) Reg 2015 FORM A (for Audit report with unmodified opinion)

1	Name of the Company	Pennar Industries Limited
2	Quarterly Financial statements for the Quarter ended	30th June 2016
3	Type of Audit observation	Unmodified
4	Frequency of observation	NIL
5	To be signed by	
	* Vice Chairman and Managing Director	 Aditya N Rao Vice Chairman and Managing Director DIN No. 01307343
	* Chief Financial Officer	 JS Krishna Prasad Chief Financial officer
	* Auditor of the Company	Rambabu&Co., (Firm Reg No. 002976S) Chartered Accountants  G.V.L. Prasad (Membership No. 026548) Auditor of the Company
	* Audit committee Chairman	 Kamalakar Rao Bandari DIN No.00038686 Audit Committee Chairman

Manufacturers of Cold Roll Formed Sections, Cold Rolled Steel Strips, Metal Crash Barriers, Industrial Components, ERW and Precision Tubes, Solar Mounting Structures & Hydraulic Cylinders

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CIN No: L27109AP1975PLC001919