Date: 12th May, 2021
Place: Hyderabad

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 513228	The National Stock Exchange of India Limited Bandra Kurla Complex, Bandra East Mumbai - 400 051 Scrip Symbol: PENIND

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Code”)

Please find attached disclosure pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to intimation received from SAIF India IV Holdings Limited for sale of 31,81,239 equity shares from the open market on 7th May, 2021.

We request you to take the above information on record.

Thanking you,

for Pennar Industries Limited

MM Ali Baig

Pennar Industries Ltd. Pennar Hyderabad

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS 29058

SAIF India IV FII Holdings Limited
Company No. 102268 C1/GBL
(Incorporated in the Republic of Mauritius)
Sanne House, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius
Tel: (230) 467 3000 Fax: (230) 467 4000

Ref: FS/JM/EW
(Please quote our reference in your reply)

11 May 2021

By email

BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001
Corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra East, Mumbai 400051
takeover@nse.co.in

Pennar Industries Limited
Floor No. 3, DHFLVC Silicon Towers
Kondapur, Hyderabad, Telangana - 500084
Email: corporatecommunications@pennarindia.com

Dear Sir/Madam

Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Scrip Code: 513228; Scrip Name: PENIND
Unit: Pennar Industries Limited

With reference to the subject cited above, please find enclosed the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchange.

Yours faithfully

Baboo Ramlugan
For SANNE Mauritius
Secretary

Enc

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Pennar Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SAIF India IV FII Holdings Limited		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) and National Stock Exchange (NSE)		
Details of the ~~acquisition/~~disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the ~~acquisition~~/disposal under consideration, holding of:			
a) Shares carrying voting rights	12,138,080	8.54%	8.54%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	12,138,080	8.54%	8.54%
Details of ~~acquisition~~/Sale			
a) Shares carrying voting rights ~~acquired~~/sold	3,181,239	2.24%	2.24%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d)Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
	Nil	Nil	Nil
e) Total (a+b+c+/-d)	3,181,239	2.24%	2.24%

After the ~~acquisition~~/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	8,956,841 Nil Nil Nil	6.30% Nil Nil Nil	6.30% Nil Nil Nil
e) Total (a+b+c+d)	8,956,841	6.30%	6.30%
Mode of ~~acquisition~~/sale (*e.g.*, open market/off-market/public issue/rights issue/preferential allotment/*inter se* transfer, etc.)	Open Market		
Date of ~~acquisition~~ / sale of shares / ~~VR or date of receipt of intimation of allotment of shares~~, whichever is applicable	7 May 2021		
Equity share capital/total voting capital of the TC before the said ~~acquisition~~/sale	142,162,231 equity shares		
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~/sale	142,162,231 equity shares		
Total diluted share/voting capital of the TC after the said ~~acquisition~~/ sale	142,162,231 equity shares		

For and on behalf of
SAIF India IV FII Holdings Limited

Signature of the ~~acquirer~~ / seller / Authorised Signatory
Place: Mauritius
Date: 11 May 2021

5/11/2021