

Dated: 9th February, 2022

Place: Hyderabad

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001	The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, Mumbai - 400 051
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Dear Sir/Madam,

Sub : Outcome of Board Meeting

Ref: Regulations 30 and 33 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

We wish to inform that at the meeting of the Board of Directors of the company commenced at 10:00 a.m. and concluded at 4:50 p.m. on Wednesday the 9th day of February, 2022, the following business were transacted:

- 1) Approval of the Un-audited Financial Results (Standalone and Consolidated) for the Quarter and Nine months ended 31st December, 2021.
- 2) Approval of the Limited Review Report (standalone and consolidated) issued by the Statutory Auditors of the Company for the Quarter and Nine months ended 31st December, 2021.
- 3) Subject to the approval of shareholders, the Board upon recommendation of the Nomination and Remuneration Committee at its meeting held earlier today considered and approved to change the terms of appointment of Mr. Nrupender Rao, Chairman, Mr. Aditya Rao, Vice-Chairman and Managing Director and Mr. K Lavanya Kumar, Executive Director of the Company.
- 4) The Board has taken on record the statement of investor complaint under regulation 13(3) and compliance report on corporate governance under regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2021.
- 5) Appointment of Mr. Subhash Kishan Kandrapu, Practicing Company Secretary, (Membership No. 32743) as Secretarial Auditors of the Company for the Financial Year 2021-22.
- 6) Approved revised Policy on Related Party Transactions, the same will be uploaded in the website of the company.

The following are attached herewith for your information and record:

- a. The certified copy of Un-audited Financial Results (Standalone and Consolidated) for the Quarter and Nine months ended 31st December, 2021.
- b. The Limited Review Report (Standalone and Consolidated) for the Quarter and Nine months ended 31st December, 2021 issued by the Statutory Auditors of the Company.
- c. Press Release for the Quarter and Nine months ended 31st December, 2021.

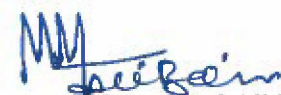
Kindly take the same on your records.

The same will be made available on the Company's website viz., www.pennarindia.com.

Thanking you,

Yours faithfully,

for Pennar Industries Limited



Mirza Mohammed Ali Baig

Company Secretary & Compliance Officer

ACS 29058

**PENNAR INDUSTRIES LIMITED**

Corporate Office & Works : IDA, Patancheru - 502319, Sangareddy District, Telangana State, INDIA.

Tel : +91 8455 242184 to 242193, Email : corporatecommunications@pennarindia.com, Website : www.pennarindia.com

Regd. Office: 3rd Floor, DHFLVC Silicon Towers, Kondapur, Hyderabad - 500084, Telangana, INDIA.

Tel : +91 40 41923108

CIN No: L27109TG1975PLC001919

PENNAR INDUSTRIES LIMITED

(CIN: L27109TG1975PLC001919)

Regd. Office: Floor No. 3, DHFLVC Silicon Towers, Kondapur, Hyderabad 500084, Telangana, India.

Tel: +91 40 40061621, E-mail: corporatecommunications@pennarindia.com; Website: www.pennarindia.com

Statement of Consolidated and Standalone Financial Results for the Quarter and Nine months ended December 31, 2021

(₹ in Lakhs)

Sl. No	Particulars	Consolidated results						Standalone results					
		Quarter Ended		Nine months Ended		Year Ended		Quarter Ended		Nine months Ended		Year Ended	
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
	(a) Revenue from operations	53,297	55,170	41,193	1,57,298	96,856	1,52,535	45,432	49,316	41,121	1,40,553	96,668	1,51,654
	(b) Other income	441	303	466	997	967	1,866	481	337	463	1,117	914	1,781
	Total income	53,738	55,473	41,659	1,58,295	97,823	1,54,401	45,913	49,653	41,584	1,41,670	97,582	1,53,435
2	Expenses												
	(a) Cost of materials consumed	31,948	33,215	24,602	94,573	57,793	92,754	31,690	32,761	23,639	93,662	56,592	90,928
	(b) Purchase of traded goods	6,171	5,930	548	15,623	2,502	3,669	581	528	903	1,896	2,502	3,669
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,066)	(4,202)	(383)	(13,019)	(2,375)	(4,432)	(5,040)	(1,802)	574	(9,146)	(634)	(2,775)
	(d) Employee benefits expense	5,480	5,416	3,760	14,936	10,297	13,638	3,725	3,996	3,668	11,246	9,859	13,050
	(e) Finance costs	1,945	1,971	2,198	5,745	6,157	7,967	1,907	1,720	2,192	5,453	6,139	7,946
	(f) Depreciation and amortisation expense	1,336	1,276	1,213	3,888	3,638	4,817	1,239	1,226	1,199	3,732	3,596	4,767
	(g) Other expenses	11,511	10,765	9,379	33,131	23,913	37,619	10,702	10,264	9,135	31,756	23,734	37,739
	Total expenses	52,325	54,371	41,317	1,54,877	1,01,925	1,56,032	44,804	48,693	41,310	1,38,599	1,01,788	1,55,324
3	Profit / (loss) before exceptional item and tax (1-2)	1,413	1,102	342	3,418	(4,102)	(1,631)	1,109	960	274	3,071	(4,206)	(1,889)
4	Exceptional item (Refer note 7)	-	-	-	-	-	1,996	-	-	-	-	-	1,996
5	Profit / (loss) before tax (3+4)	1,413	1,102	342	3,418	(4,102)	365	1,109	960	274	3,071	(4,206)	107
6	Tax expense												
	(a) Current tax	718	462	7	1,696	31	423	661	390	-	1,504	-	360
	(b) Deferred tax	(376)	(174)	62	(797)	(1,059)	(342)	(376)	(139)	62	(797)	(1,059)	(342)
	Total tax expense	342	288	69	899	(1,028)	81	285	251	787	(1,059)	-	18
7	Net Profit / (loss) for the period (5-6)	1,071	814	273	2,519	(3,074)	284	824	709	212	2,284	(3,147)	89
	Attributable to:												
	Shareholders of the Company	1,071	816	264	2,529	(3,098)	254	824	709	212	2,284	(3,147)	89
	Non-controlling interest	-	(2)	9	(10)	24	30	-	-	-	-	-	-
8	Other comprehensive income												
	Items that will not be reclassified subsequently to profit or loss												
	(a) Remeasurement of the net defined benefit liability	-	-	-	-	-	18	-	-	-	-	-	18
	(b) Income tax relating to above items	-	-	-	-	-	(4)	-	-	-	-	-	(4)
	Items that will be reclassified subsequently to profit or loss												
	(a) Exchange differences in translation of foreign operations	(12)	-	(7)	24	(26)	(41)	-	-	-	-	-	-
	(b) Income tax relating to above items	-	-	-	-	-	-	-	-	-	-	-	-
	Total Other comprehensive Income/(loss), net of tax	(12)	-	(7)	24	(26)	(27)	-	-	-	-	-	14
	Attributable to:												
	Shareholders of the Company	(12)	-	(7)	24	(26)	(27)	-	-	-	-	-	14
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
9	Total comprehensive Income / (loss) (7+8)	1,059	814	266	2,543	(3,100)	257	824	709	212	2,284	(3,147)	103
	Attributable to:												
	Shareholders of the Company	1,059	816	257	2,553	(3,124)	227	824	709	212	2,284	(3,147)	103
	Non-controlling interests	-	(2)	9	(10)	24	30	-	-	-	-	-	-
10	Paid up equity share capital [Face Value of ₹ 5 per share]	7,108	7,108	7,108	7,108	7,108	7,108	7,108	7,108	7,108	7,108	7,108	7,108
11	Other equity						62,475						61,981
12	Earnings Per Share [Face Value of ₹ 5 per share] (for the quarter and nine months periods - not annualised)												
	Basic and Diluted Earnings per share (in ₹)	0.75	0.57	0.19	1.78	(2.17)	0.18	0.58	0.50	0.15	1.61	(2.21)	0.06



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NOTES:

1. The consolidated and standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") (also refer Note 5 below).
2. The above consolidated and standalone financial results were reviewed and recommended by the Audit Committee at their meeting held on February 07, 2022 and approved by the Board of Directors at their meeting held on February 09, 2022. The Statutory Auditors have issued an unmodified conclusion in respect of the limited review for the quarter and Nine months ended December 31, 2021.
3. The consolidated financial results include the results of the following group companies:

Name of the Company	Country of Incorporation	Nature of relationship	% Holding
Enertech Pennar Defense and Engineering Systems Private Limited	India	Subsidiary	51%
Pennar GmbH	Germany	Subsidiary	100%
Oneworks BIM Technologies Private Limited (upto August 31, 2021) (Refer note 4(b))	India	Subsidiary	100%
Pennar Global Inc.	USA	Subsidiary	100%
Pennar Global Metals, LLC (w.e.f August 12, 2020)	USA	Step-down Subsidiary	100%
Ascent Buildings, LLC (from September 4, 2020)	USA	Step-down Subsidiary	100%

- a.) During the quarter ended September 30, 2020, Pennar Global Inc (Subsidiary of the Company), has acquired Pennar Global Metals, LLC and incorporated Ascent Buildings, LLC as its subsidiaries.
 - b.) During the previous quarter September 30, 2021, the Parent Company had disposed off its investment in Oneworks BIM Technologies Private Limited for a consideration of ₹ 62 lakhs resulting in a profit of ₹ 1 lakh. Oneworks did not have any significant operations and the financial results of Oneworks are not material to the group. Accordingly the results for the corresponding periods are not comparable.
5. The Company / Group has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company / Group's financial results may differ from that estimated as at the date of approval of these financial results. The results for the quarter and Nine months ended December 31, 2021 are not comparable with previous periods for reasons stated above.

- b. The details of funds raised through Initial Public Offer (IPO) by the erstwhile entity PEBS during the financial year 2015-2016, and utilisation of said funds as at December 31, 2021 are as follows:

The details of funds raised through Initial Public Offer (IPO) by the erstwhile entity PEBB during the financial year 2015-2016, and utilisation of said funds as at December 31, 2021 are as follows:

Particulars	Objects of the issue as per prospectus	Utilisation upto December 31, 2021	Unutilised amount upto December 31, 2021
A) Repayment/ prepayment, in full or part of certain working capital facilities availed by the Company	3,400	3,400	-
B) Financing the procurement of infrastructure (including software and hardware) for the expansion of design and engineering services	800	374	426
C) General corporate purposes	1,079	1,079	-
D) Share issue expenses	521	517	4
Total	5,800	5,370	430

As on December 31, 2021, unutilised funds have been temporarily invested in mutual funds and other bank balances.

7. Pursuant to the approval of the board at its meeting held on August 12, 2020, the Company has sold a portion of its land situated at Bandalguda Village, Ramachandrapuram Mandal, Sangareddy District, Hyderabad for a consideration of ₹ 2,000 lakhs during the quarter ended March 31, 2021. Upon Sale, resultant profit of ₹ 1996 lakhs has been disclosed as exceptional item in the consolidated and standalone financial results for the quarter and year ended March 31, 2021.
8. The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.



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9. SEGMENT REPORTING :

Particulars	Quarter Ended			Nine months Ended		Year Ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue	32,521	31,121	24,409	90,942	55,681	92,351
Diversified engineering	23,654	27,532	19,474	75,667	47,605	69,031
Custom designed building solutions & auxiliaries	56,175	58,653	43,883	1,66,609	1,03,286	1,61,382
Total	2,878	3,483	2,690	9,311	6,430	8,847
Less : Inter segment revenue	53,297	55,170	41,193	1,57,298	96,856	1,52,535
Revenue from operations						
Segment results	3,380	2,386	2,261	8,450	3,283	6,777
Diversified engineering	1,314	1,963	1,492	4,601	2,410	4,376
Custom designed building solutions & auxiliaries	4,694	4,349	3,753	13,051	5,693	11,153
Total						1,996
Add:						
Exceptional item (Refer note 7)						
Less:	1,336	1,276	1,213	3,888	3,638	4,817
Depreciation and amortisation expense	1,945	1,971	2,198	5,745	6,157	7,967
Finance costs	1,413	1,102	342	3,418	(4,102)	365
Profit before tax						
As at						
	31-Dec-21	30-Sep-21	31-Dec-20	31-Mar-21		
	Unaudited	Unaudited	Unaudited	Audited		
Capital employed (Segment assets - Segment liabilities)(See notes below)						
Segment assets	1,30,627	1,27,430	1,06,025	1,19,042		
Diversified engineering	73,237	69,862	67,364	70,212		
Custom designed building solutions & auxiliaries	2,03,864	1,97,292	1,73,389	1,89,254		
Total Segment Assets						
Segment liabilities	77,200	76,569	73,314	84,109		
Diversified engineering	54,414	49,532	33,762	35,175		
Custom designed building solutions & auxiliaries	1,31,614	1,26,101	1,07,076	1,19,584		
Total Segment Liabilities						

Notes:

i. Segment information is presented for the "consolidated financial results" as permitted under the Ind AS 108 - 'Operating Segments'.

ii. The Company is focused on two business segments: Diversified engineering and Custom designed building solutions & auxiliaries. Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocation resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

Place : Hyderabad
Date : February 09, 2022



By order of the Board
for Pennar Industries Limited

Aditya N. Rao
Aditya N. Rao
Vice Chairman & Managing Director

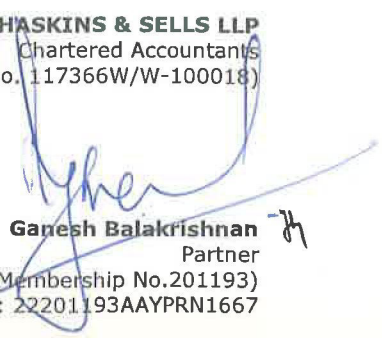
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
PENNAR INDUSTRIES LIMITED**

1. We have reviewed the accompanying Standalone Unaudited Financial Results of **PENNAR INDUSTRIES LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2021 ("Results") included in the accompanying Statement of Unaudited Consolidated and Standalone Financial Results for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Results included in the Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note 5 of the statement, which describes that certain estimates and judgements were made related to the COVID-19 pandemic, wherein, the eventual outcome of the impact of this global health pandemic may be different from those estimated by the management.

Our conclusion is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm Registration No. 117366W/W-100018)


Ganesh Balakrishnan
Partner
(Membership No. 201193)
UDIN: 22201193AAYPRN1667

Place: Hyderabad
Date: February 09, 2022

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
PENNAR INDUSTRIES LIMITED**

1. We have reviewed the accompanying Consolidated Unaudited Financial Results of **PENNAR INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2021 ("Consolidated Results") included in the accompanying Statement of Unaudited Consolidated and Standalone Financial Results for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Consolidated Results included in the Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Consolidated Results included in the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i) Pennar Industries Limited, India (Parent Company)
 - ii) Pennar Global Inc., USA (Wholly-Owned Subsidiary)
 - iii) Enertech Pennar Defense and Engineering Systems Private Limited, India (Subsidiary)
 - iv) Pennar GmbH, Germany (w.e.f. December 4, 2019) (Wholly-Owned Subsidiary)
 - v) Oneworks BIM Technologies Private Limited, India (upto August 31, 2021) (Wholly-Owned Subsidiary)
 - vi) Pennar Global Metals Inc., USA (w.e.f. August 12, 2020) (Subsidiary of (ii) above)
 - vii) Ascent Buildings LLC., USA (w.e.f. September 4, 2020) (Subsidiary of (ii) above)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte Haskins & Sells LLP

6. We draw your attention to Note 5 of the statement, which describes that certain estimates and judgements were made related to the COVID-19 pandemic, wherein, the eventual outcome of the impact of this global health pandemic may be different from those estimated by the management.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial statements / financial information of three subsidiaries included in the Consolidated results, whose interim financial statements / financial information reflect total revenues of ₹ 10,242 lakhs and ₹ 24,678 lakhs for the quarter and nine months ended December 31, 2021, respectively, total net profit after tax and total comprehensive income of ₹ 205 lakhs and ₹ 390 lakhs for the quarter and nine months ended December 31, 2021 respectively, as considered in the Consolidated Results included in the Statement. These interim financial statements / financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Consolidated Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

8. The consolidated unaudited financial results includes the interim financial statements / financial information of three subsidiaries which have not been reviewed by their auditors, whose interim financial statements / financial information reflect total revenues of ₹ 485 lakhs and ₹ 1,270 lakhs for the quarter and nine months ended December 31, 2021, respectively, total net profit after tax and total comprehensive income of ₹ 17 lakhs and ₹ 28 lakhs for the quarter and nine months ended December 31, 2021 respectively, as considered in the Consolidated Results included in the Statement. According to the information and explanations given to us by the Management, these interim financial statements / financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial statements / financial information certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm Registration No. 117366W/W-100018)


Ganesh Balakrishnan
Partner

(Membership No. 201193)
UDIN: 22201193AAYSHL5309

Place: Hyderabad
Date: February 09, 2022

Press release

For immediate release

Pennar Industries' Q3 FY2022 Consolidated Net Revenue at INR 532.97 Cr up by 29.38%, EBITDA at INR 46.94 Cr up by 25.05%, PAT at INR 10.71 Cr up by 292.30%, Cash PAT at INR 24.06 Cr up by 61.91%.

Hyderabad, February 09, 2022: Pennar Industries Limited (PIL), a leading value-added engineering products and solutions company, today announced its financial results for the third quarter and nine months ended (NME) on December 31st, 2021.

Consolidated Financial Highlights – Q3 FY2022

- Net revenue at INR 532.97 cr compared to INR 411.93 cr in Q3 FY21, up by 29.38%
- EBITDA at INR 46.94 cr compared to INR 37.53 cr in Q3 FY21, up by 25.05%
- PAT at INR 10.71 cr compared to INR 2.73 cr in Q3 FY21, up by 292.30%
- Cash PAT INR 24.07 cr compared to INR 14.86 cr in Q3FY21, up by 61.91%

Consolidated Financial Highlights – NME FY2022

- Net revenue at INR 1,572.98 cr compared to INR 968.56 cr in NME FY21, up by 62.40%
- EBITDA at INR 130.51 cr compared to INR 56.93 cr in NME FY21, up by 129.23%
- PAT at INR 25.19 cr compared to loss of INR - 30.74 cr in NME FY21, up by 181.91%
- Cash PAT at INR 64.07 cr compared to INR 5.64 cr in NME FY21, up by 1035.82%

About Pennar Industries Limited:

Pennar Industries (NSE: PENIND, BSE: 513228) is India's leading value-added engineering products and solutions company. The Company has a strong presence across growth sectors in India through business units Railways, Tubes, Industrial Components, Steel Products, PEB, Enviro and its subsidiary companies, Pennar Global Inc. and Enertech Pennar Defense and Engineering Systems Pvt. Ltd. Pennar's all the manufacturing units are ISO 9001:2008-certified and the Company has presence across 10 industry verticals. Pennar has over 30 years of rich experience and more than 1,000 precision engineered products, 2,500 tools and dies, over 600 customers and seven manufacturing plants located at Patancheru, Sadashivpet, Isnapur, Velchal, and Mallapur near Hyderabad, Chennai in Tamil Nadu and Tarapur in Maharashtra. For more information, please visit www.pennarindia.com

DISCLAIMER:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances

For further information, please contact:

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