



PENNAR INDUSTRIES LIMITED



Date: 17th April, 2023

Place: Hyderabad

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 513228	The National Stock Exchange of India Limited Bandra Kurla Complex, Bandra East Mumbai - 400 051 Scrip Symbol: PENIND
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Sub: Non-Applicability of SEBI Circular No. SEBI/HO /DDHS/CIR/P/2018/144 dated November 26, 2018 regarding fund raising by issuance of Debt Securities by large corporates.

Dear Sir/Madam,

With reference to SEBI Circular SEBI/HO/DDHS/CIR/P /2018/L44 dated November 26, 2018 regarding fund raising by issuance of Debt Securities by Large Corporates (LC), we hereby confirm that as on 31st March, 2023, our Company, Pennar Industries Limited is not a Large Corporate as per the applicability criteria specified in the aforesaid circular for Large Corporates.

Accordingly, the Disclosure and Compliances mentioned therein to be done by Large Corporates are not applicable.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

for Pennar Industries Limited

Mirza

Mohammed

Ali Baig

Mirza Mohammed Ali Baig

Company Secretary & Compliance Officer

Annexure-A attached.

Digitally signed by Mirza
Mohammed Ali Baig
Date: 2023.04.17
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Manufacture of Cold Rolled Steel Strips & Formed Sections, Sheet Metal Pressed, Fabricated & Machined Components, Precision Electric Resistance Welder Tubes, Cold Drawn Electric Resistance Welded Tubes and Fabricated Components & Structures. Design, Development, Manufacture of Hydraulic Cylinders, Manufacture of Railway Coach Accessories Include under Frames using 1.1, 1.4, 7.1 and 8.1 group Materials by SMAW, GMAW & GTAW

Corporate Office & Works : IDA, Patancheru-502 319, Sangareddy District, Telangana State, INDIA

Tel: +91 8455 242184 to 242193, **E-mail:** corporatecommunications@pennarindia.com, **Website:** www.pennarindia.com

Regd. Office: 3rd Floor, DHFLVC Silicon Towers, Kondapur, Hyderabad - 500 084.

Tel: +91 40 4006 1621 to 24, **Fax:** +91 40 4006 1618

CIN No: L27109AP1975PLC001919

Annexure A

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)**

Sr. No.	Particulars	Details
1.	Name of the company	M/s. Pennar Industries Limited
2.	CIN	L27109TG1975PLC001919
3.	Outstanding long term borrowing of company as on 31 st March, 2023 as applicable (in Rs. Cr.)	366.74 CR
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CARE A-; Stable (Single A minus; outlook: positive) From CARE Ratings Limited.
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable, since we do not have Credit Rating of "AA and above".

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.



for Pennar Industries Limited



Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
mirza.baig@pennarindia.com



J S Krishna Prasad
Chief Financial Officer
kp@pennarindia.com

Dated: 17.04.2023
Place: Hyderabad

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

PENNAR INDUSTRIES LIMITED

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