

Wednesday, May 30, 2018

To,

BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 500418	National Stock Exchange Of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Symbol: TOKYOPLAST
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Sub: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held on 30th May, 2018, inter-alia have Approved the Audited Financial Statements (Standalone & Consolidated) for the year ended 31st March, 2018 and the Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st March, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, we enclose the following:

- Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st March, 2018.
- Auditor's Report on Audited Financial Results (Standalone & Consolidated).
- Statement on Assets & Liabilities (Standalone & Consolidated).
- Declaration

The meeting of the Board of Directors commenced at 11.30 pm & concluded at 06.30 am

Kindly acknowledge receipt of the same.

Thanking you,

For Tokyo Plast International Limited


Velji Lakhadir Shah
Chairman & Managing Director
DIN No: 00007239



TOKYO PLAST International Ltd.

ADMIN. OFFICE : Vyom Arcade, 5th Floor, Tejpal Scheme Road No.5, Above United Bank of India, Vile Parle (East), Mumbai - 400 057, India.
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REGD. OFFICE : Plot No. 363/1, (1,2,3) Shree Ganesh Industrial Estate, Kachigaum Road, Daman - 396 210 (U.T.), India.
Tel. : (0260) 2242977 / 2244471 • Fax : (0260) 2243271 • CIN - L25209DD1992PLC009784

MANUFACTURERS & EXPORTERS OF THERMOWARE ARTICLES

Wednesday, May 30, 2018

To,

BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 500418	National Stock Exchange Of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Symbol: TOKYOPLAST
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Dear Sir/Madam,

Sub: Declaration on unmodified audit report

Pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that M/s Vinodchandra R. Shah & Co., Chartered Accountants (ICAI Firm Registration No.: 115394W), the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31st March, 2018.

Kindly take this declaration on your record please.

Thanking you,

For Tokyo Plast International Limited


Velji Lakhadir Shah
Chairman & Managing Director
DIN No: 00007239



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MANUFACTURERS & EXPORTERS OF THERMOWARE ARTICLES

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

Sr.	Particulars	(Rs. In Lakhs)						
		STANDALONE					Consolidated	
		3 Months Ended 31/03/2018	3 Months Ended 31/12/2017	Corresponding 3 Months Ended 31/03/2017	Year Ended 31/03/2018	Year Ended 31/03/2017	Year Ended 31/03/2018	Year Ended 31/03/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	1615.16	2040.63	2131.53	6535.30	7218.42	6535.30	7218.42
II	Other Income	25.10	16.61	54.75	153.29	130.18	153.29	130.18
III	Total Income (I+II)	1640.26	2057.24	2186.28	6688.59	7348.60	6688.59	7348.60
IV	Expenses							
	(a) Cost of materials consumed	799.74	1017.20	902.37	3357.43	3370.72	3357.43	3370.72
	(b) Purchases of Stock-in-trade				-	-	-	-
	(c) Change in inventories of finished goods, Work-in-progress and Stock-in-trade	25.71	55.25	121.20	-39.68	159.91	-39.68	159.91
	(d) Employees Benefits Expenses	285.08	264.17	290.40	1041.69	981.41	1041.69	985.76
	(e) Finance Costs	30.96	39.61	62.71	145.02	198.68	145.02	198.68
	(f) Depreciation and Amortisation Expenses	63.47	64.27	63.57	253.78	245.37	253.78	245.37
	(g) Other Expenses	440.66	395.00	588.90	1428.89	1522.10	1434.69	1497.58
	Total Expenses (IV)	1645.62	1835.50	2029.15	6187.13	6478.19	6192.93	6458.02
V	Profit before tax (III - IV)	(5.36)	221.74	157.13	501.46	870.41	495.66	890.58
VI	Tax Expense							
	(a) Current Tax	2.82	54.99	29.39	106.56	178.01	106.56	178.01
	(b) Deferred Tax	(12.85)	-	-	(12.85)	(26.55)	(12.85)	-26.55
	Total Tax Expense (VI)	(10.03)	54.99	29.39	93.71	151.46	93.71	151.46
VII	Profit for the period (V-VI)	4.67	166.75	127.74	407.75	718.95	401.95	739.12
VIII	Other Comprehensive Income, net of income tax							
	a) i) Items that will not be reclassified to Profit or Loss	(2.04)	(2.04)	(0.48)	3.05	(1.92)	3.05	(1.92)
	ii) Income tax relating to Items that will not be reclassified to	0.63	0.63	0.09	(0.92)	0.36	(0.92)	0.36
	b) i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	(0.15)	0.42
	ii) Income tax relating to Items that will be reclassified to Pro	-	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax (VIII)	(1.41)	(1.41)	(0.39)	2.14	(1.56)	1.99	(1.14)
IX	Total Comprehensive Income for the Period(VII+VIII)	3.26	165.34	127.35	409.88	717.39	403.93	737.98
X	Paid-up equity share capital : face value Rs.10/- each)	950.14	950.14	950.14	950.14	950.14	950.14	950.14
XI	Earnings per share							
	(a) Basic	0.05	1.76	1.34	4.29	7.57	4.23	7.78
	(b) Diluted	0.05	1.76	1.34	4.29	7.57	4.23	7.78



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MANUFACTURERS & EXPORTERS OF THERMOWARE ARTICLES

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2018

Particulars		(Rs. In Lakhs)			
		Standalone		Consolidated	
		As At	As At	As At	As At
		31/03/2018	31/03/2017	31/03/2018	31/03/2017
		Audited	Audited	Audited	Audited
A	ASSETS				
1	Non-Current Assets				
	a) Property, Plant and Equipment	1121.68	1211.20	1121.68	1211.20
	b) Capital Work-in-progress	435.15	435.15	435.15	435.15
	c) Financial Assets				
	(i) Investments	122.91	114.00	114.00	114.00
	(ii) Loans	1372.26	1372.26	1372.26	1372.26
	(iii) Others (to be specified)	15.56	57.34	15.56	57.34
	i) Deferred tax assets (net)	177.76	165.82	177.76	165.82
	j) Other non-current assets	450.68	529.83	450.68	529.83
2	Current Assets				
	a) Inventories	597.65	496.19	597.65	496.19
	b) Financial Assets				
	(i) Investments				
	(ii) Trade receivables	2093.57	2019.78	2093.57	2019.78
	(iii) Cash and cash equivalents	28.51	54.40	78.11	54.40
	(iv) Bank balances other than (iii) above	-	-	-	-
	(v) Loan	28.19	20.89	28.19	20.89
	(vi) Others (to be specified)	851.18	688.06	802.60	637.00
	c) Current Tax Assets (Net)	112.96	0.00	112.96	0.00
	d) Other current assets	1328.11	1267.61	1333.38	1271.63
	TOTAL - ASSETS	8736.17	8432.53	8733.55	8385.49
B	EQUITY AND LIABILITIES				
	Equity				
	a) Equity Share Capital	950.14	950.14	950.14	950.14
	b) Other Equity (Reserves and Surplus)	5082.07	4672.19	5075.81	4671.89
	Liabilities				
	Non-current Liabilities				
	a) Financial Liabilities				
	(i) Borrowings	5.70	9.12	5.70	9.12
	b) Provisions	270.88	221.03	270.88	221.03
2	Current liabilities				
	a) Financial Liabilities				
	i) Borrowings	1416.28	1522.81	1416.28	1522.81
	ii) Trade Payables	503.84	569.31	511.20	631.63
	iii) Other financial liabilities [other than those specifies in item (c)]	257.59	236.96	253.88	127.90
	b) Other current liabilities	127.27	152.02	127.27	152.02
	c) Provisions	15.83	62.24	15.83	62.24
	d) Current Tax Liabilities (Net)	106.56	36.71	106.56	36.71
	TOTAL - EQUITY AND LIABILITIES	8736.17	8432.53	8733.55	8385.49

Notes:

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2018.
- Segment wise Reporting as per Accounting Standard (AS) 17 is not applicable as the Company operates only in one segments i.e. Plastic Thermoware
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The Ind AS compliant financial results, pertaining to quarter and year ended March 31, 2017 have not been subject to limited review of audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Previous Year's figures have been regrouped/rearranged where ever required.

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- 6 The figures for the last quarter of the current year and of the corresponding previous year are the balancing figures between the audited figures for full financial year and the published year to date figures up to 31st December.
- 7 The Consolidated figures are prepared as per applicable accounting standard notified under Companies(Accounting Standard) Rule 2006.
- 8 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Standalone		Consolidate
	Corresponding 3 months ended in the previous year March 31, 2017 (Refer note 4)	Year Ended 31/03/2017	Year Ended 31/03/2017
Net profit/ (Loss) as per previous GAAP (Indian GAAP)	127.35	717.39	737.98
Ind AS adjustments: Add/ (less)			
Actuarial (gain)/ Loss on employee defined benefit funds recognised in Other Comprehensive Income	0.48	1.92	1.92
Tax Impact on Ind AS adjustments	(0.09)	(0.36)	(0.36)
Foreign Currency Translation Reserve	-	-	(0.42)
Net profit/ (Loss) as per Ind AS	127.74	718.95	739.12
Other Comprehensive Income ,net of tax	(0.39)	(1.56)	(1.14)
Total Comprehensive income for the period	127.35	717.39	737.98

This reconciliation statement has been provided in accordance with circular CIR.CFD/FAC/62/2016 Issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed companies.

Place: Mumbai
Dated: 30th May, 2018



By Order of the Board

Velji L. Shah
Chairman & MD
DIN : 00007239

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**Auditor's Report On Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of Tokyo Plast International Limited

1. We have audited the annual consolidated financial results of **Tokyo Plast International Limited** ("the Company") and its subsidiaries (together referred to as "Group") for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("Listing Regulations").
2. These consolidated financial results have been prepared on the basis of annual consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements which have been prepared in accordance with recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:
 - (i) Include the annual financial results of the following entities:
 - i. Vimalnath Impex F.Z.E
 - (ii) are presented in accordance with the requirements of Listing Regulations in this regard; and
 - (iii) give a true and fair view of the net profit and other comprehensive income and other financial information of the group for the year ended March 31, 2018.



5. We draw attention to the following matters:

- a. We did not audit the financial statement of one Subsidiary, whose statement reflect total assets of Rs. 60.35 lakhs and total liabilities of Rs. 57.70 lakhs as at March 31, 2018 as well as the total expenses of Rs. 5.80 Lakhs for the year ended on that date, as considered in the consolidated annual financial results. Our opinion, in so far as it relates to the amount included in respect of this subsidiary is based solely on such unaudited financial statements compiled by the Company's Management in accordance with accounting principles generally accepted in India.
- b. Note 3 to the Statement which states that the Group has adopted Ind AS for the financial year commencing from April 1, 2017 with transitional date April 1, 2016 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS. The adjustments to those consolidated financial statements for the differences in accounting principles adopted by the Company on transition to the Ind AS have been audited by us.
- c. As explained in Note-4 of the statement, the comparative consolidated figures including the reconciliation to the total consolidated comprehensive income for the year ended March 31, 2017 have been furnished by the management.
- d. The comparative consolidated financial results for the year ended March 31, 2017 included in this statement have been audited by the predecessor auditor who had audited the financial results for the relevant period. The report of the predecessor auditor on the comparative financial information dated May 30, 2017 expressed an unmodified opinion.

Our opinion is not modified in respect of this matter.

For Vinodchandra R Shah & Co.

Chartered Accountants

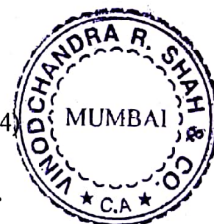
(Firm Registration No.: 115394W)

V. Parekh
Gaurav Parekh

Partner

(Membership No: 140694)

Mumbai, 30th May, 2018.



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Tokyo Plast International Limited

1. We have audited the quarterly standalone financial results of Tokyo Plast International Limited ("the Company") for the quarter ended March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("Listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and published year to date figures made upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
2. These standalone financial results have been prepared on the basis of annual standalone financial statements and the reviewed quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Listing Regulations in this regard; and
 - (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018



5. We draw attention to the following matters:

- a. Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 with transitional date April 1, 2016 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS. The adjustments to those standalone financial statements for the differences in accounting principles adopted by the Company on transition to the Ind AS have been audited by us.
- b. We have not audited or reviewed the accompanying Financial Results and other information for the quarter and year ended March 31, 2017 which has been prepared solely based on the information compiled by Management as mentioned in Note 4 to the Statement and accordingly we do not express any conclusion on the results and other information in the statement for quarter and year ended March 31, 2017.
- c. As explained in Note-4 of the statement, the comparative figures including the reconciliation to the total comprehensive income for the quarter ended March 31, 2017 have been furnished by the management.
- d. The comparative standalone financial results for the year ended March 31, 2017 included in this statement have been audited by the predecessor auditor who had audited the financial results for the relevant period. The report of the predecessor auditor on the comparative financial information dated May 30, 2017 expressed an unmodified opinion.

Our opinion is not modified in respect of these matters.



For Vinodchandra R Shah & Co.
Chartered Accountants
(Firm Registration No.: 115394W)


Gaurav Parekh
Partner
(Membership No: 140694)

Mumbai, 30th May, 2018.