Duroply Industries Limited
(Formerly: Sarda Plywood Industries Ltd.)
113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274

The Forest Friendly Company

Ref: 5404/2435

Date: 12th February, 2020

Bombay Stock Exchange Ltd
Corporate Relationship Department
Rotunda Building, 1st floor,
New Trading Ring, P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of the Board Meeting held today i.e. 12th February, 2020

Dear Sirs,

As per requirement of Regulation 30 read with Schedule III, Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby report the outcome of the meeting of the Board of Directors held today i.e. 12th February, 2020;

1) Approval of Unaudited financial results of the Company for the quarter and nine months ended 31st December, 2019 together with a copy of the Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2) Re-appointment of Shri Sudeep Chitlangia, Managing Director of the Company for a period of 3 years with effect from 1st April, 2020 and payment of his remuneration including terms and conditions was approved, subject to approval of the shareholders in the next general meeting of the Company.

The Meeting of the Board of Directors commenced at 12:00 noon and concluded at 1.00 P.M.

Yours faithfully,
For DUROPLY INDUSTRIES LIMITED

[RAVI KUMAR MURARKA]
CFO and Company Secretary