DURO
Duroply Industries Limited
(Formerly: Sarda Plywood Industries Limited)
113 Park Street, North Block 4th Floor
Kolkata-700016, Ph.: (033) 22652274
The Forest Friendly Company

Ref: 5404/

November 20, 2020

Bombay Stock Exchange Ltd.
Corporate Relationship Department
Rotunda Building, 1st Floor
New Trading Ring, P.J. Towers
Dalal Street, Mumbai - 400 001

Scrip Code : BSE : 516003

Sub: Disclosure of inter-se transfer between promoters/promoter group under regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulations, 2015, we would like to inform you that the Company has received an intimation for Inter-se transfer of Shares (by way of Gift) amongst Promoter and Promoter group.

The detail of the same is as under:

Date of Proposed Transaction	Name of the person (belongs to the Promoters/ Promoter Group) Transferor	Name of the person (belongs to the Promoters/ Promoter Group) Transferee	Number of shares proposed to be transferred by way of gift	% of Holding
On or after 27th November, 2020	Jaydeep Chitlangia	Sunita Chitlangia	3,51,614	5.44%

This being an inter-se transfer of shares amongst Promoter Group, the same falls within the exemption under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (qualifying person being persons named as promoters in the shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition). This is in the nature of transfer of shares through an off Market transaction amongst promoters.

The Aggregate holding of Promoter and Promoter group before and after the above inter-se transaction remains the same.

In this connection, necessary disclosure under Regulation 10(5) from the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

Thanking you,

Yours faithfully,
For DUROPLY INDUSTRIES LIMITED

RKMurarka

[RAVI KUMAR MURARKA]
CFO & Company Secretary

Encl: As stated

ARCHANA CHITLANGIA

12B JUDGES COURT ROAD
KOLKATA – 700027

November 20, 2020

To
Bombay Stock Exchange Limited
Corporate Relationship Department
Rotunda Building, 1st Floor
New Trading Ring, P.J. Towers
Dalal Street, Mumbai – 400001

Script Code: 516003

Dear Sir,

Sub: Inter-se transfer of shares amongst the Promoter and Promoter Group
Ref: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In compliance with the provisions of Regulation 10(1)(a)(ii) read with Regulation 10(5) of SEBI (SAST) Regulations, 2011, I, Archana Chitlangia, propose to acquire 3,51,614 shares (5.44%) of Duroply Industries Limited being the Target Company from Mr Jaydeep Chitlangia, details of which are as follows:

Sl No.	Date of proposed transaction	Name of the person (belongs to the Promoter/ Promoter Group) Transferor/ Seller	Name of the person (belongs to the Promoter/ Promoter Group) Transferee/ Acquirer	No of shares proposed to be acquired by way of gift	% of holding
1.	On or after 27.11.2020	Jaydeep Chitlangia	Archana Chitlangia	3,51,614	5.44%

The above is an inter-se transfer of shares amongst the Promoter and Promoter Group by way of gift through an off-market transaction in compliance with Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011. The aggregate holding of Promoter and Promoter Group before and after the above inter-se transfer shall remain the same.

Archana Chitlangia

ARCHANA CHITLANGIA

12B JUDGES COURT ROAD
KOLKATA – 700027

In this connection please find enclosed herewith the necessary disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

This is for your kind record and reference.

Thanking you,

Yours faithfully,

Archana Chitlangia

(ARCHANA CHITLANGIA)
Acquirer- Promoter Group

Encl: As above

CC:
Duroply Industries Limited
9, Parsee Church Street,
Kolkata - 700 001

ARCHANA CHITLANGIA

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KOLKATA – 700027

Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sl No.		Particulars	Details
1.		Name of the Target Company (TC)	Duroply Industries Limited
2.		Name of the acquirer(s)	Archana Chitlangia
3.		Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.		Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired	Jaydeep Chitlangia
	b.	Proposed date of acquisition	On or after 27th November, 2020
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	3,51,614 shares
	d.	Total shares to be acquired as % of share capital of TC	5.44%
	e.	Price at which shares are proposed to be acquired	Not applicable
	f.	Rationale, if any, for the proposed transfer	Inter-se transfer amongst the Promoter & Promoter Group by way of gift
5.		Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI(SAST) Regulations, 2011
6.		If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable
7.		If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable

Archana Chitlangia

ARCHANA CHITLANGIA

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8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable				
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011	Enclosed as Annexure 1				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as Annexure 1				
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*) Archana Chitlangia	250865	3.88%	602479	9.32%
	b	Seller (s) Jaydeep Chitlangia	351614	5.44%	0	0.00%

(*) Shareholding of each entity may be shown separately and then collectively in a group.
The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Archana Chitlangia

(ARCHANA CHITLANGIA)
Acquirer- Promoter Group

Date: 20.11.2020
Place: Kolkata

ARCHANA CHITLANGIA

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KOLKATA – 700027

Annexure 1

November 20, 2020

To
Bombay Stock Exchange Limited
Corporate Relationship Department
Rotunda Building, 1st Floor
New Trading Ring, P.J. Towers
Dalal Street, Mumbai – 400001

Script Code: 516003

Dear Sir,

Sub: Declaration by the Acquirer

I, Archana Chitlangia, hereby undertake and confirm as under with respect to proposed inter – se transfer of shares in terms of Regulation 10 (1) (a) (ii) of SEBI (SAST) Regulations, 2011 and subsequent amendments thereto that:

1. I, propose to acquire 3,51,614 Equity Shares of Duroply Industries Limited from Mr Jaydeep Chitlangia as inter-se transfer of shares amongst the Promoters and Promoter Group, by way of gift through an off market transaction.
2. The transferor and transferee have complied/ will comply with the applicable provisions of Chapter V of SEBI (SAST) Regulation, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)
3. All the applicable conditions as mentioned in Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemption have been complied with.

Thanking you,

Yours faithfully,

Archana Chitlangia

(ARCHANA CHITLANGIA)
Acquirer- Promoter Group