DURO™

Duroply Industries Limited
113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274

The Forest Friendly Company

Ref: 5404/21-22/0022

August 13, 2021

BSE Limited
Corporate Relationship Department
Rotunda Building, 1st Floor
New Trading Wing, P.J. Towers
Dalal Street,
Mumbai – 400001

**Scrip Code: BSE: 516003**

Dear Sir/Madam,

**Sub.: Unaudited Financial Results for the Quarter ended June 30, 2021**

Further to our letter No. 5404/21-22/0021 dated August 06, 2021, we would like to inform you that meeting of the Board of Directors held on August 13, 2021, has considered and approved the Unaudited Financial Results for the quarter ended June 30, 2021.

Pursuant to Regulation 30 & Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the following:

1) Unaudited Financial Results of the company for the quarter ended June 30, 2021.

2) Limited Review Report in respect of Unaudited Financial Results, received from M/s. S K AGRAWAL AND CO CHARTERED ACCOUNTANT LLP, Statutory Auditors of the Company for the quarter ended June 30, 2021.

The Meeting of the Board of Directors commenced at 12:00 Noon and concluded at 2.00 P.M.

We request you to take the same on record.

Yours faithfully,
For Duroply Industries Limited

[RAVI KUMAR MURARKA]
CFO & Company Secretary

Encl: a. a.

DUROPLY INDUSTRIES LIMITED

Regd. Off.: 9 Parsee Church Street, Kolkata - 700001

Phone No: (033) 2265 2274

E-mail: corp@duroply.com; Website: www.duroply.in

CIN: L20211WB1957PLC023493

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(₹ IN LAKHS)

| Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|
| | 30.06.2021 | 31.03.2021 | 30.06.2020 | 31.03.2021 |
| (Refer Notes Below) | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1. Revenue from Operation | 3,512.53 | 5,542.86 | 1,829.97 | 18,132.08 |
| 2. Other Income | 29.99 | 69.24 | 19.00 | 195.35 |
| Total Income | 3,542.52 | 5,612.10 | 1,848.97 | 18,327.43 |
| 3. Expenses | | | | |
| a) Cost of materials consumed | 1,649.66 | 2,132.70 | 783.15 | 8,019.51 |
| b) Purchases of stock-in-trade | 380.05 | 551.37 | 56.61 | 1,843.16 |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (157.69) | 147.08 | 579.27 | 965.62 |
| d) Employee benefits expense | 647.04 | 599.05 | 472.88 | 2,291.68 |
| e) Finance Costs | 191.30 | 263.94 | 213.34 | 1,008.26 |
| f) Depreciation and amortisation expense | 68.07 | 83.66 | 75.90 | 323.54 |
| g) Other Expenses | 1,078.54 | 1,503.72 | 801.88 | 5,171.01 |
| Total Expenses | 3,856.97 | 5,281.52 | 2,983.03 | 19,622.78 |
| 4. Profit / (Loss) from ordinary activities before exceptional items and tax | (314.45) | 330.58 | (1,134.06) | (1295.35) |
| 5. Exceptional Items | - | 810.44 | - | 810.44 |
| 6. Profit / (Loss) from ordinary activities before tax (4 + 5) | (314.45) | 1,141.02 | (1,134.06) | (484.91) |
| 7. Tax expense | (87.05) | 206.36 | (309.11) | (239.78) |
| Current Tax | - | - | - | - |
| Deferred Tax | (87.05) | 206.36 | (309.11) | (239.78) |
| 8. Net Profit / (Loss) for ordinary actvities after tax (6 - 7) | (227.40) | 934.66 | (824.95) | (245.13) |
| 9. Extraordinary items (Net of tax expenses) | - | - | - | - |
| 10. Net Profit / (Loss) for the period (8 - 9) | (227.40) | 934.66 | (824.95) | (245.13) |
| 11. Other Comprehensive Income (Net of Tax) | (5.80) | 7.42 | (9.52) | (21.14) |
| 12. Total Comprehensive Income (10 + 11) | (233.20) | 942.08 | (834.47) | (266.27) |
| 13. Paid up Equity Share Capital | 646.36 | 646.36 | 646.36 | 646.36 |
| (Face Value ₹ 10/- per share) | | | | |
| 14.i. Earnings per share (before extraordinary items)(of ₹ 10 each) (not annualised) [in ₹] | | | | |
| Basic & Diluted | (3.52) | 14.47 | (12.77) | (3.79) |
| 14.ii. Earnings per share (after extraordinary items)(of ₹ 10 each) (not annualised) [in ₹] | | | | |
| Basic & Diluted | (3.52) | 14.47 | (12.77) | (3.79) |

## Notes

1. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 13th August 2021.
2. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended 30th June 2021.
3. Due to the impact of continuing COVID-19 pandemic globally and in India, the Company's management has made assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short to medium term in nature. The management does not see any long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.
4. In respect of Financial Result, the figures for the quarter ended 31st March 2021 is the balancing figure between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review.
5. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
6. As the Company has single reportable segment for the quarter ended 30th June 2021, the segment wise disclosure requirment of IND AS 108 on operating segment is not applicable to it.
7. There are no exceptional / extra ordinary items.
8. Figures for the previous periods have been re-classified/ re-grouped, wherever required.

By Order of the Board

SUDEEP CHITLANGIA
Managing Director
DIN 00093908

Place : Kolkata
Date : 13th August 2021

**S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP**
Chartered Accountants
Firm Registration No. 306033E/E300272

Suite Nos. – 606-608, The Chambers
1865, Rajdanga Main Road,
Kolkata- 700107
Ph: 033-40089902/9903/9904
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**Independent Auditor's Review Report On Quarterly Unaudited Financial Results of the company Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of**

**Duroply Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Duroply Industries Limited**("the Company") for the quarter ended 30th June, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 3 to the Statement which describes the uncertainties and potential impact of the Covid-19 pandemic on the Company's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our conclusion is not modified in respect of this matter.

**For S K Agrawal and Co**
**Chartered Accountants LLP**
Chartered Accountants
Firm's Registration No. - 306033E/E300272

VIVEK AGARWAL Digitally signed by VIVEK AGARWAL Date: 2021.08.13 14:01:29 +05'30'

**Vivek Agarwal**
Partner
Membership Number: 301571
UDIN: 21301571AAAAJN9090

Place : Kolkata
Date- 13.08.2021