

Akhilesh Chitlangia

*N-142, 2nd Floor,
Panchsheel Park, North Block,
Delhi - 110017*

July 8, 2022

BSE Ltd.
Corporate Relationship Department
Rotunda Building, 1st Floor
New Trading Ring, P.J. Towers
Dalal Street,
Mumbai - 400 001

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref: Duroply Industries Limited

Dear Sirs,

Please find enclosed herewith Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in the prescribed format.

This is in compliance of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

(AKHILESH CHITLANGIA)
(On behalf of the Promoter Group – Duroply Industries Limited)

Encl: a. a.

Cc: Duroply Industries Limited
9, Parsee Church Street
Kolkata - 700001

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**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/~~invocation of encumbrance/~~
release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	DUROPLY INDUSTRIES LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED
Date of reporting	08.07.2022
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked	1. SHEELA CHITLANGIA 2. ARCHANA CHITLANGIA 3. SUNITA CHITLANGIA 4. AKHILESH CHITLANGIA 5. ABHISHEK CHITLANGIA 6. NIKHILESH CHITLANGIA ^A

Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)] }	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release / invocation of encumbrance	Type of encumbrance (pledge/ lien / non disposal / undertaking / others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Sheela Chitlangia	271650	4.20%	NIL	NIL	Creation	06-07-2022	Pledge	Pledge of Securities as per agreement with Lenders	271650	4.20%	Punjab National Bank & State Bank of India (Lenders)	271650	4.20%
Archana Chitlangia	602479	9.33%	NIL	NIL	Creation	06-07-2022	Pledge	Pledge of Securities as per agreement with Lenders	602479	9.33%	Punjab National Bank & State Bank of India (Lenders)	602479	9.33%
Sunita Chitlangia	181921	2.82%	NIL	NIL	Creation	06-07-2022	Pledge	Pledge of Securities as per agreement with Lenders	181921	2.82%	Punjab National Bank & State Bank of India (Lenders)	181921	2.82%
Akhilesh Chitlangia	169628	2.63%	NIL	NIL	Creation	06-07-2022	Pledge	Pledge of Securities as per agreement with Lenders	169628	2.63%	Punjab National Bank & State Bank of India (Lenders)	169628	2.63%
Abhishek Chitlangia	176428	2.73%	NIL	NIL	Creation	06-07-2022	Pledge	Pledge of Securities as per agreement with Lender	176428	2.73%	Punjab National Bank & State Bank of India (Lenders)	176428	2.73%
Nikhilesh Chitlangia	210314	3.26%	NIL	NIL	Creation	06-07-2022	Pledge	Pledge of Securities as per agreement with Lenders	210314	3.26%	Punjab National Bank & State Bank of India (Lenders)	210314	3.26%

Date: 08.07.2022
Place: Kolkata

AKHILESH CHITLANGIA
(On behalf of the Promoter Group - DUROPLY INDUSTRIES LIMITED)

Annexure - II**Disclosure of reasons for encumbrance**

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Duroply Industries Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	SHEELA CHITLANGIA ARCHANA CHITLANGIA SUNITA CHITLANGIA AKHILESH CHITLANGIA ABHISHEK CHITLANGIA NIKHILESH CHITLANGIA
Total promoter shareholding in the listed company	No. of shares – 4076308 % of total share capital - 63.09%
Encumbered shares as a % of promoter shareholding	39.56% (1612420 Shares)
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	YES

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(On behalf of the Promoter Group - DUROPLY INDUSTRIES LIMITED)

Date: 08.07.2022

Place: Kolkata

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance (Date of creation of encumbrance: 06/07/2022)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		PLEDGE
No. and % of shares encumbered	No. of shares: % of total share capital:	1612420 Shares 24.96 %
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Punjab National Bank & State Bank of India
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO Yes - Scheduled Commercial Bank
	Names of all other entities in the agreement	Listed company and its group companies (if any) Duroply Industries Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	
	Amount involved (against which shares have been encumbered) (B)	
	Ratio of A / B	
End use of money	Borrowed amount to be utilized for what purpose –	(a) Personal use by promoters and PACs
		(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.
		(c) Any other reason (please specify)

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(On behalf of the Promoter Group - DUROPLY INDUSTRIES LIMITED)
Date: 08.07.2022
Place: Kolkata