DURO

Duroply Industries Limited
113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274

The Forest Friendly Company

Ref: 5404/22-23/0082

March 25, 2023

To
BSE Limited
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 516003

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Conversion of Warrants and Allotment of Equity Shares of Duroply Industries Limited ("the Company")

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Allotment Committee of the Board of Directors of the Company, at its meeting held today i.e., March 25, 2023, have considered and approved the allotment of 2,78,224 equity shares of face value of Rs. 10/- each fully paid up, pursuant to part conversion of 2,78,224 warrants out of total 11,91,032 warrants allotted to Promoters on preferential allotment basis on September 02, 2022 at the issue price of Rs. 126 per shares and upon the receipt of balance 75% of the subscription money, details are as tabled below:

S. No	Name of the Warrant Allottees	No. of convertible warrants held	No. of warrants applied for conversion	No. of Equity Shares allotted	Category
1	Poushali Sales Private Limited	3,50,000	-	-	Promoter
2	Sunita Chitlangia	2,03,202	2,03,202	2,03,202	Promoter
3	Akhilesh Chitlangia	1,95,265	-	-	Promoter
4	Abhishek Chitlangia	1,87,329	-	-	Promoter
5	Nikhilesh Chitlangia	1,80,214	-	-	Promoter
6	Calcutta Technicians & Advisers Private Limited	47,270	47,270	47,270	Promoter
7	Chitperi Farm Private Limited	27,752	27,752	27,752	Promoter
	Total	**11,91,032**	**2,78,224**	**2,78,224**	

The above equity shares allotted on conversion of warrants, shall rank *pari passu* in all respects with the existing equity shares of the Company. Consequent to the aforesaid allotment, the paid up Equity Share Capital of the Company stands increased from Rs. 7,49,47,100/- to Rs 7,77,29,340/-

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed and marked as **Annexure A.**

The Meeting of the Allotment Committee commenced at 12.30 p.m and concluded at 1.10 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For Duroply Industries Limited

Komal Dhruv

Digitally signed by Komal Dhruv
Date: 2023.03.25 13:13:26 +05'30'

Komal Dhruv
Company Secretary
Membership No.: A41850

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Annexure A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details
1	Type of Securities proposed to be issued	Equity Shares pursuant to exercise of conversion of warrants
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of 2,78,224 equity shares of face value of Rs. 10/- at an issue price of Rs. 126/- per share
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchangers):	
i	Name of the Investor(s), Post-Allotment of Securities - Outcome of Subscription	

S. No	Name of the Investors	Pre Issue Shareholding		Post Issue Shareholding	
		No.	%^	No.	%$
(1)	Sunita Chitlangia	1,81,921	2.43%	3,85,123	4.95%
(2)	Calcutta Technicians & Advisers Private Limited	158730	2.12%	2,06,000	2.65%
(3)	Chitperi Farm Private Limited	21,942	0.29%	49,694	0.64%

ii	Issue Price / Allotted Price	Each warrant was convertible into one equity share of face value of Rs. 10/- each at an issue price of Rs. 126/- Equity shares have been allotted pursuant to receipt of balance 75% of the warrant issue price Rs. 94.5/- per warrant
iii	Number of the Investors	3 (Three)
iv	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Allotment of 2,78,224 equity shares of face value of Rs. 10/- each fully paid up pursuant to conversion of 2,78,224 warrants allotted on preferential allotment basis on September 02, 2022 and upon receipt of balance 75% of the subscription money

^calculated as a % of pre-conversion capital
$calculated as a % of post-conversion capital

For Duroply Industries Limited

Komal Dhruv
Digitally signed by Komal Dhruv
Date: 2023.03.25 13:14:11 +05'30'

Komal Dhruv
Company Secretary
Membership No.: A41850