

Date: 06-11-2025

To,

The Manager,

BSE Limited

Phirozee Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Scrip Code: 522101

Subject - Disclosure Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

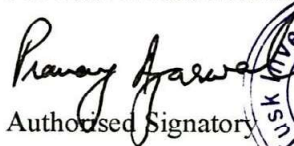
Dear Sir,

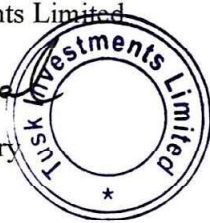
This is in reference to the disclosure requirement by acquirer under Regulation 29(1) of SEBI (SAST) Regulations, 2011.

We wish to inform you that we Tusk Investments Limited have acquired 295566 equity shares of Duroply Industries Ltd, on exercise of the option of subscribing to the Equity Shares of the Company pursuant to conversion of warrants after making balance payment of amount aggregating to Rs 4,49,99,923/- (being 75% of the issue price per warrant) as a shareholder in 'Public Category'.

Accordingly, please find enclosed herewith the requisite disclosure under **Regulation 29(1)** of the SEBI (SAST) Regulations, 2011 for your kind perusal and records.

For Tusk Investments Limited


Authorised Signatory



CC:

The Company Secretary

Duroply Industries Ltd

9 Parsee Church Street,

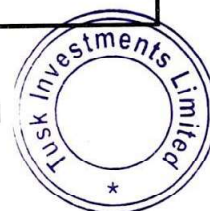
Kolkata, West Bengal, 700001

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	DUROPLY INDUSTRIES LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	TUSK INVESTMENTS LIMITED		
Whether the acquirer belongs to Promoter / Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	3,99,960	4.06	4.06
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	2,95,566	2.35*	2.35*

*Calculated as a difference between Pre-allotment and Post-allotment Share capital



d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)			
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	6,95,526	6.41	6.41
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Conversion of warrants		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of the Company pursuant to conversion of warrants after making balance payment of amount aggregating to Rs 4,49,99,923/- (being 75% of the issue price per warrant) as a shareholder in 'Public Category		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	3 rd November, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	9863078		
Equity share capital/ total voting capital of the TC after the said acquisition	10848298		
Total diluted share/voting capital of the TC after the said acquisition	10848298		

