Share India
You generate, we multiply

Share India Securities Limited

(CIN: L67120GJ1994PLC115132)
Member: NSE, BSE, MCX, & NCDEX
Depository Participant with 'CDSL'
SEBI Registered Research Analyst & Portfolio Manager

August 29, 2023

To,
The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street Fort,
Mumbai - 400 001
SCRIP CODE: 540725

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
SYMBOL: SHAREINDIA

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with Para A of Part A to Schedule III of the SEBI Listing Regulations, please be informed that Multi Commodity Exchange of India Ltd. has imposed a monetary penalty of Rs. 1,09,43,750/- (plus GST) on our Company on August 23, 2023 w.r.t. Intraday breach by 21.46% of Commodity Level open position in Natural Gas options.

This event was one of an event which happened due to extreme volatility in Natural Gas price owing to global scenario. The disclosure is being made beyond the stipulated time as internal review took longer than expected in order to reconcile penalty amount.

It may be noted that the order does not impact existing business or any activity of the Company. The Company is evaluating various options available including filing an appeal against the order. The Company has always strived to and carried out its business in compliance with extant laws and regulations in letter and spirit.

Furthermore, attached to this correspondence, please find Annexure A, which provides the details as required by sub-para 20 of Para A of Part A of Schedule III.

You are requested to take the above information on your records.

Thanking You.

Yours Faithfully,

FOR SHARE INDIA SECURITIES LIMITED

Vikas Aggarwal
Digitally signed by Vikas Aggarwal
Date: 2023.08.29 12:18:37 +05'30'

Vikas Aggarwal
Company Secretary & Compliance Officer
M. No. F5512

Annexure – A

S. No.	Particulars	Remarks
1.	Name of the authority	Multi Commodity Exchange of India Ltd.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Monetary penalty of Rs. 1,09,43,750/- (plus GST)
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 23, 2023
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Intraday breach by 21.46% of Commodity Level open position in Natural Gas options
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The penalty has resulted in a monetary liability of Rs. 1,09,43,750/- (plus GST) imposed on the Company.